

---

Dimensional  
US Small Cap Value  
Systematic Index

# An Index Strategy from a Pioneer in Small Cap Value Investing

Dimensional's investment strategies have been rooted in continuous, industry-leading research on the drivers of market returns for more than four decades. Based on this research, Dimensional launched one of the first systematic US small cap value strategies in 1992, preceding even the launch of the Russell 2000 Value Index.

Thirty years later, the firm has introduced the Dimensional US Small Cap Value Systematic Index, offering a new way to access the expertise of one of the most experienced US small cap value managers in the industry.

## Dimensional US Small Cap Value Systematic Index



### Dimensional at a Glance<sup>1</sup>

1981

YEAR  
FOUNDED

\$777B

FIRMWIDE ASSETS  
UNDER MANAGEMENT

15

GLOBAL  
OFFICES

One

INVESTMENT  
PHILOSOPHY

## Capturing Value in Small Caps

Decades of theoretical and empirical research provide insight into what drives differences in stock returns over time, including:

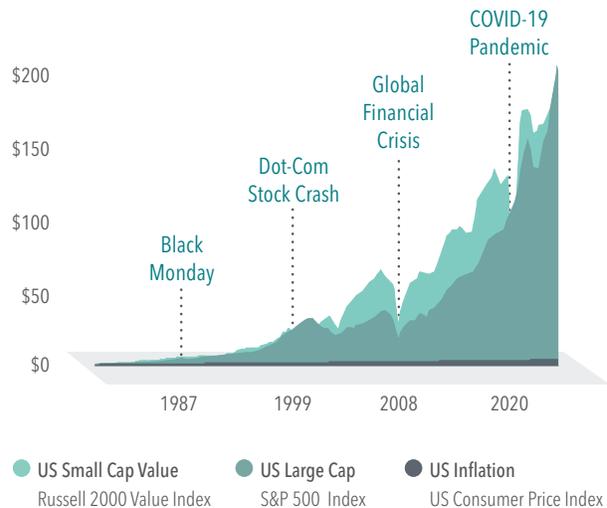
- Company size:** Small caps tend to outperform large caps.
- Relative price:** Value stocks tend to outperform growth stocks.

The Dimensional US Small Cap Value Systematic Index provides exposure to the US small cap value segment of the market. Within this segment, the Index systematically excludes stocks that have the lowest expected returns, including:

- ▶ Stocks of low profitability companies
- ▶ Stocks of companies with high asset growth, such as:
  - Firms engaged in mergers-and-acquisitions activity
  - Recent issuers of significant debt or equity

## Strong Performance for Small Cap Value<sup>2</sup>

Growth of a Dollar, USD  
January 1, 1979–December 31, 2024



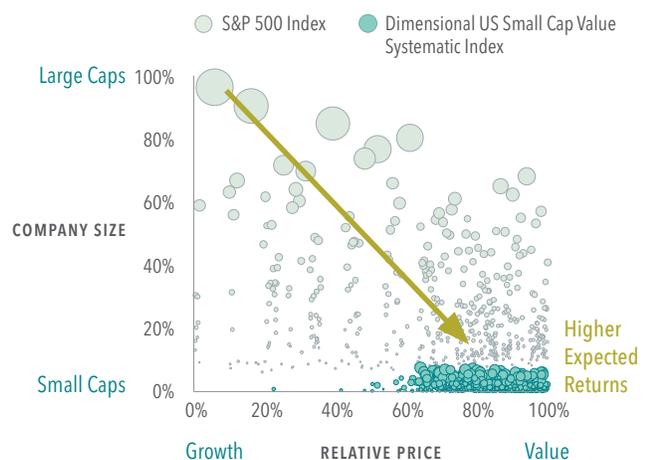
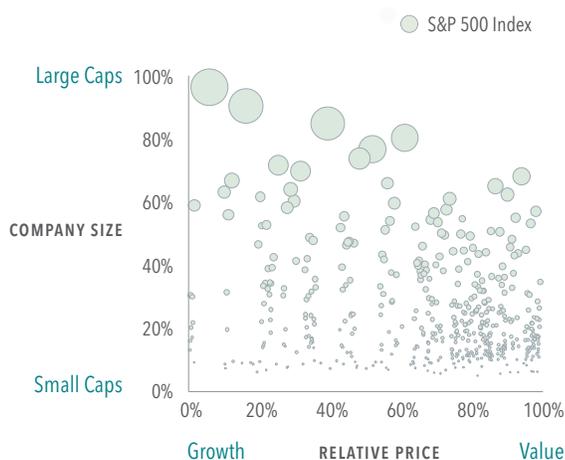
## Complementary Coverage

The Dimensional US Small Cap Value Systematic Index can be a compelling complement to S&P 500 exposure, providing focused coverage of a segment of the market with higher expected returns.

Additionally, combining these two index exposures may provide diversification<sup>3</sup> benefits, including reduced risk, more consistent returns, and improved long-term performance.

## Providing Focused Coverage in a Segment of the Market with Higher Expected Returns

Constituents as of December 31, 2024<sup>4</sup>



1. Firmwide assets under management in USD (billions) and number of offices as of December 31, 2024.

2. Past performance is no guarantee of future results. Growth of wealth shows the growth of a hypothetical investment of \$1. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. US CPI data sourced from Morningstar. S&P data © 2025 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

3. Diversification neither assures a profit nor guarantees against loss in a declining market.

4. Constituents as of 12/31/2024. Constituents are subject to change.

## Glossary

**Diversification:** Holding many securities or types of investments in a portfolio, often for the purpose of mitigating risk associated with owning a single security or type of investment.

**Expected return:** A forward-looking estimate of average returns informed by historical data.

**Growth stock:** A stock trading at a high price relative to a measure of fundamental value, such as book value or earnings.

**Large cap:** Refers to a company with a relatively large market capitalization.

**Profitability:** A company's operating income before depreciation and amortization minus interest expense scaled by book equity.

**Relative price:** Refers to a company's price, or the market value of its equity, in relation to another measure of economic value, such as book value.

**Small cap:** Refers to stocks with a relatively small market capitalization.

**Value stock:** A stock trading at a low price relative to measures of economic value, such as book value or earnings.

---

Indices are not available for direct investment. There is no guarantee of index success. The Russell 2000 Value Index measures the performance of Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. The S&P 500 index is a market-capitalization-weighted index that measures the performance of large cap equity securities in the US market. The index comprises 500 leading large cap companies. © 2025 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.

Changes in the US Consumer Price Index are used to measure US inflation. Represented by the Consumer Price Index for All Urban Consumers (CPI-U), not seasonally adjusted. US Consumer Price Index data is provided by the US Department of Labor, Bureau of Labor Statistics.

**Risks:** Risks include loss of principal and fluctuating value. Small cap securities are subject to greater volatility than those in other asset categories. Value indices are subject to risk, which may cause underperformance compared to other equity indices.

The Dimensional US Small Cap Value Systematic Index (the "Index") is sponsored and published by Dimensional Fund Advisors LP ("Dimensional"). References to Dimensional include its respective directors, officers, employees, representatives, delegates, or agents.

Dimensional does not make any express or implied warranties, including but not limited to, any warranties of merchantability or fitness for a particular purpose or use with respect to the Index, or as to results to be obtained by any financial product based on or related to the Index (a "Financial Product") or any other person or entity from the use of the Index, trading based on the Index, the levels of the Index at any particular time on any particular date, or any data included therein, either in connection with a Financial Product or for any other use. Dimensional has no obligation or liability in connection with the administration, marketing, or selling of a Financial Product.

In certain circumstances, Dimensional may suspend or terminate the Index. Dimensional has appointed a third-party agent (the "Index Calculation Agent") to calculate and maintain the Index. While Dimensional is responsible for the operation of the Index, certain aspects have thus been outsourced to the Index Calculation Agent.

Dimensional does not guarantee the accuracy, timeliness, or completeness of the Index or any data included therein or the calculation thereof or any communications with respect thereto. Dimensional has no liability for any errors, omissions, or interruptions of the Index or in connection with its use. In no event shall Dimensional have any liability of whatever nature for any losses, damages, costs, claims, and expenses (including any special, punitive, direct, indirect, or consequential damages [including lost profits]) arising out of matters relating to the use of the Index, even if notified of the possibility of such damages. Dimensional acts as principal and not as agent or fiduciary of any other person. Dimensional accepts no responsibility for this document's contents or use.

### AMERICAS

Austin, Charlotte, Santa Monica, Toronto, Vancouver

### EUROPE

Amsterdam, Berlin, Dublin, London, Munich

### ASIA PACIFIC

Hong Kong, Melbourne, Singapore, Sydney, Tokyo

[dimensional.com](https://dimensional.com)

