
Evaluating Performance

As of March 31, 2025

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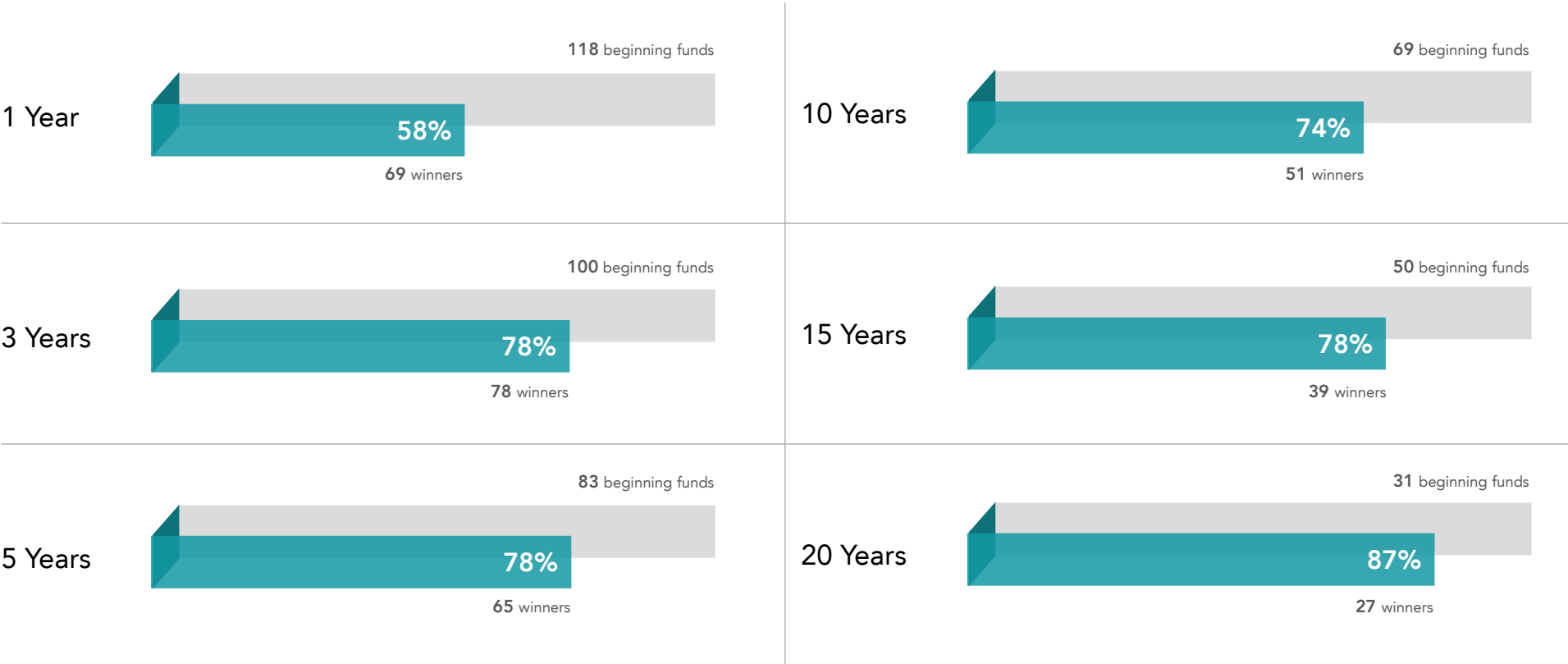
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Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com.

Dimensional funds are distributed by DFA Securities LLC.

Dimensional Outperformance vs. Peers

Percentage of US-domiciled equity and fixed income funds that outperformed their Morningstar category average, as of March 31, 2025

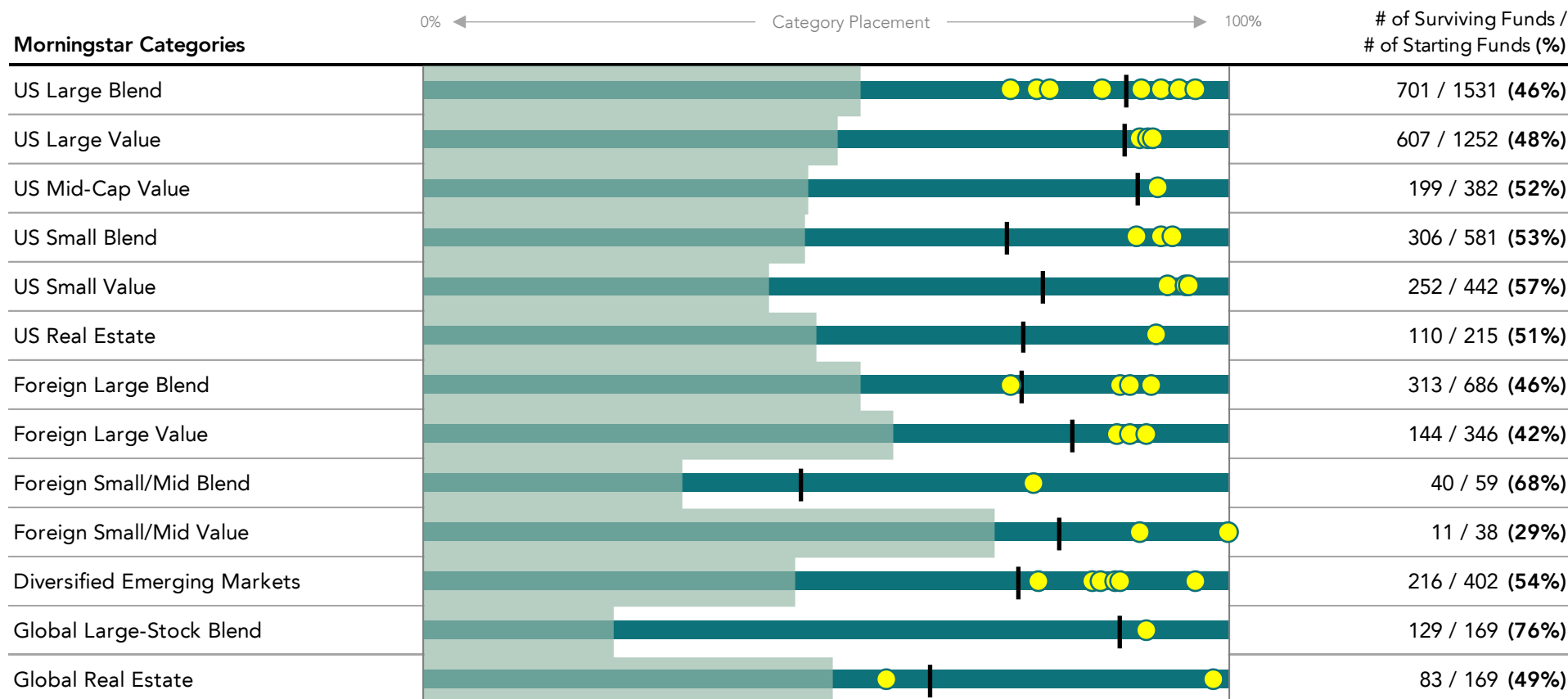


Past performance is no guarantee of future results. Funds may have experienced negative performance over the time period. The sample includes US-domiciled, USD-denominated Open-End and Exchange-Traded Funds at the beginning of the 1-, 3-, 5-, 10-, 15-, and 20-year periods. Each fund is evaluated relative to its respective Morningstar category average as of the start of the 1-, 3-, 5-, 10-, 15-, and 20-year periods. Winners are funds whose cumulative net return over the period exceeded that of their Morningstar category average. See Category Average Data Appendix for more information. Visit dimensional.com for standardized performance information for Dimensional's funds.

Evaluating Dimensional Across Strategies

Dimensional equity fund performance relative to Morningstar peers, 15-year period ending March 31, 2025

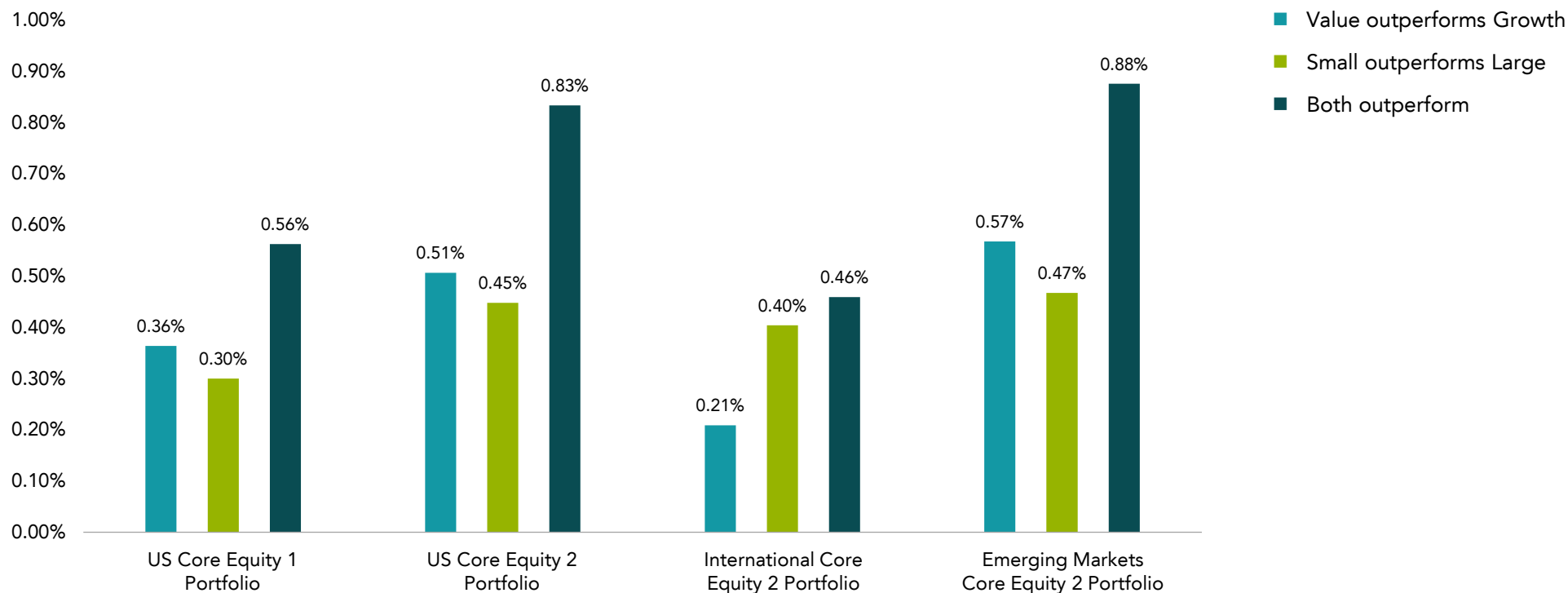
■ Funds No Longer in Existence ■ Surviving Funds ■ Average Index Fund Placement¹ ● Dimensional Funds in Category



1. Average Index Fund Placement is provided where index fund(s) with a Morningstar 15-Year Total Return Absolute Category Rank exist in the category as of the period ending date. Dimensional placement is the Morningstar 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 15-year period. The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category. All funds are US-domiciled. Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit dimensional.com for standardized performance information for Dimensional's funds. See "Relative Performance for Standardized Periods" in the appendix for further information.

Cutting to the Core of Consistency

Average performance relative to prospectus benchmark during months when premiums were realized, 10-year period ending March 31, 2025

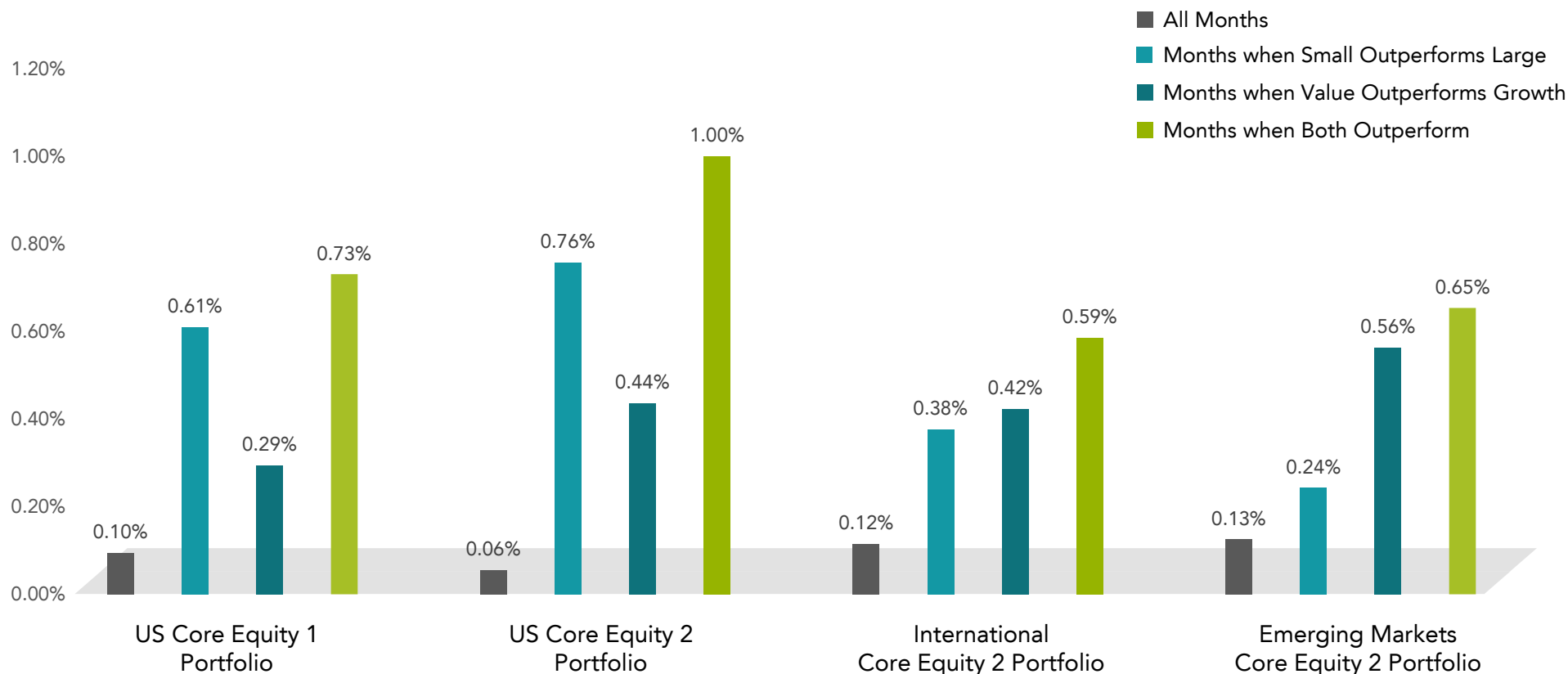


Performance for the portfolios is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit dimensional.com.

Prospectus benchmark for US Core Equity 1 Portfolio and US Core Equity 2 Portfolio is Russell 3000 Index; for International Core Equity 2 Portfolio is MSCI World ex USA Index (net div.); for Emerging Markets Core Equity 2 Portfolio is MSCI Emerging Markets Index (net div.). Value Outperforms Growth defined as months when the return of the Russell 3000 Value Index is greater than the Russell 3000 Growth Index for the US, as months when the return of the MSCI World ex USA Value Index is greater than the return of the MSCI World ex USA Growth Index, and as months when the return of the MSCI Emerging Markets Value Index is greater than the return of the MSCI Emerging Markets Growth Index. Small Outperforms Large defined as months when the return of the Russell 2000 Index is greater than the Russell 1000 Index for the US, as months when the return of the MSCI World ex USA Small Cap Index is greater than the return of the MSCI World ex USA Index, and as months when the return of the MSCI Emerging Markets Small Cap Index is greater than the return of the MSCI Emerging Markets index. See "Cutting to the Core of Consistency: Appendix" for additional important information and "Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

Dimensional Core Performance vs. Morningstar Peers

Average monthly performance relative to Morningstar category peer average, 10-year period ending March 31, 2025

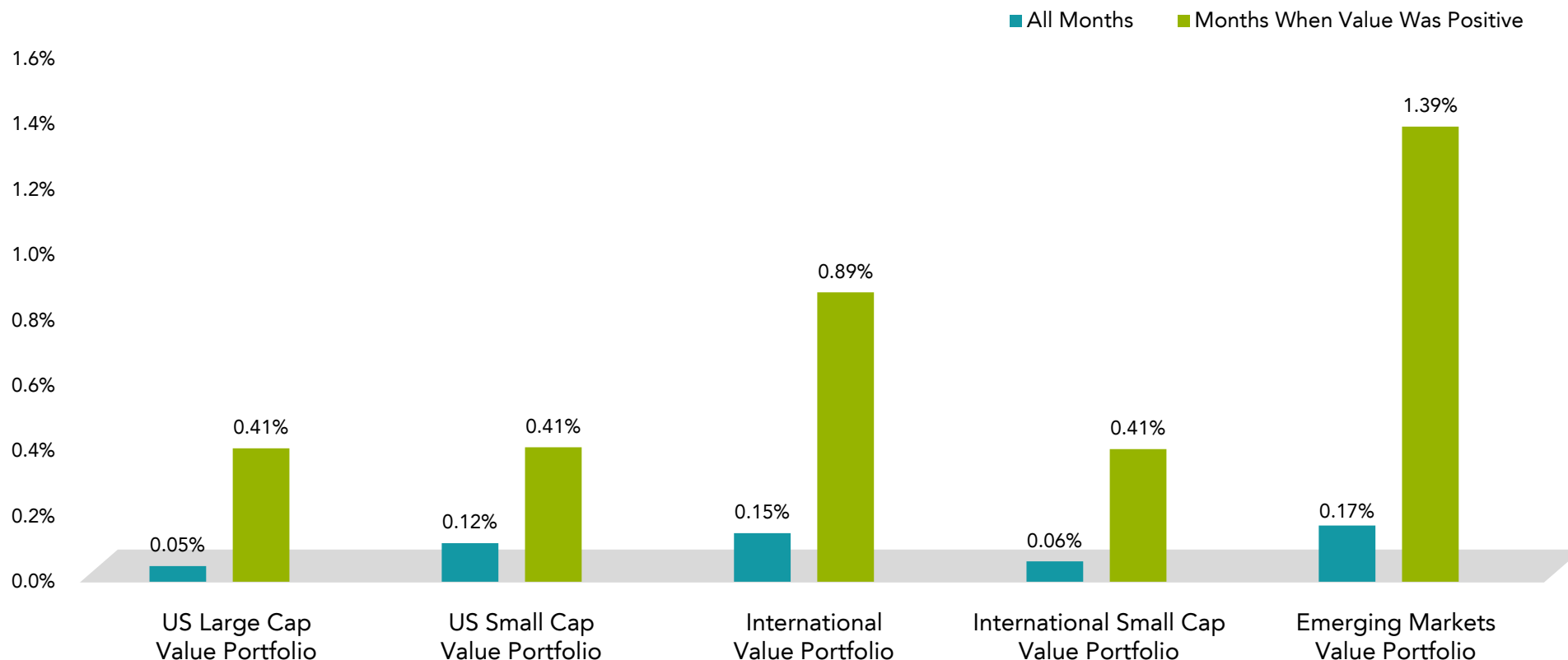


Performance for the portfolios is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit dimensional.com. Morningstar category peer average returns are sourced from Morningstar. Sample period is 4/1/2015–3/31/2025.

Months when Small Outperforms Large is defined as months when the return of the Russell 2000 Index is greater than the return of the Russell 1000 Index for the DFA US Core Equity 1 Portfolio and the DFA US Core Equity 2 Portfolio; months when the return of the MSCI World ex USA Small Cap Index (net div.) is greater than the return of the MSCI World ex USA Index (net div.) for the DFA International Core Equity 2 Portfolio; months when the return of the MSCI Emerging Markets Small Cap Index (net div.) is greater than the return of the MSCI Emerging Markets Index (net div.) for the DFA Emerging Markets Core Equity 2 Portfolio. Months when Value Outperforms Growth is defined as months when the return of the Russell 3000 Value Index is greater than the return of the Russell 3000 Growth Index for the DFA US Core Equity 1 Portfolio and the DFA US Core Equity 2 Portfolio; months when the return of the MSCI World ex USA Value Index (net div.) is greater than the return of the MSCI World ex USA Growth Index (net div.) for the DFA International Core Equity 2 Portfolio; months when the return of the MSCI Emerging Markets Value Index (net div.) is greater than the return of the MSCI Emerging Markets Growth Index (net div.) for the DFA Emerging Markets Core Equity 2 Portfolio. See "Core Performance vs. Morningstar Peers: Appendix" for additional important information and "Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2025, all rights reserved.

The Value of Dimensional Value Strategies

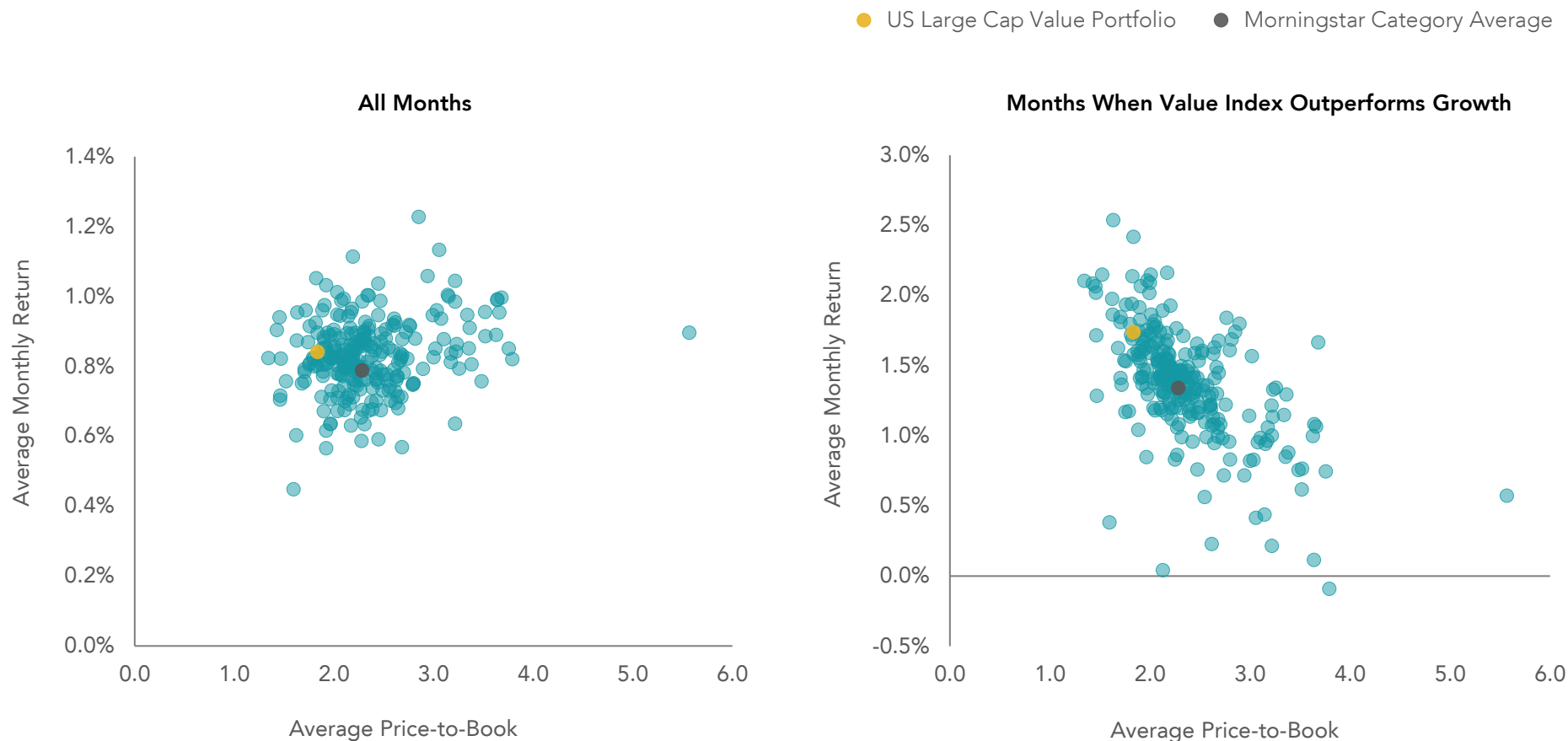
Average monthly performance relative to Morningstar category peer average, 10-year period ending March 31, 2025



Performance for the portfolios is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit dimensional.com. Performance includes reinvestment of dividends and other earnings. Morningstar category peer average returns are sourced from Morningstar. Sample period is 4/1/2015–3/31/2025. Months When Value Was Positive defined as months when the return of the Russell 1000 Value Index is greater than the Russell 1000 Growth Index for the DFA US Large Cap Value Portfolio, as months when the return of the Russell 2000 Value Index is greater than the Russell 2000 Growth Index for the DFA US Small Cap Value Portfolio, as months when the return of the MSCI World ex USA Value Index (net div.) is greater than the return of the MSCI World ex USA Growth Index (net div.) for the DFA International Value Portfolio, as months when the return of the MSCI World ex USA Small Value Index (net div.) is greater than the return of the MSCI World ex USA Small Growth Index (net div.) for the DFA International Small Cap Value Portfolio, and as months when the return of the MSCI Emerging Markets Value Index (net div.) is greater than the return of the MSCI Emerging Markets Growth Index (net div.) for the DFA Emerging Markets Value Portfolio. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2025, all rights reserved. See "The Value of Dimensional Value Strategies: Appendix" for additional important information and "Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

US Large Value Funds

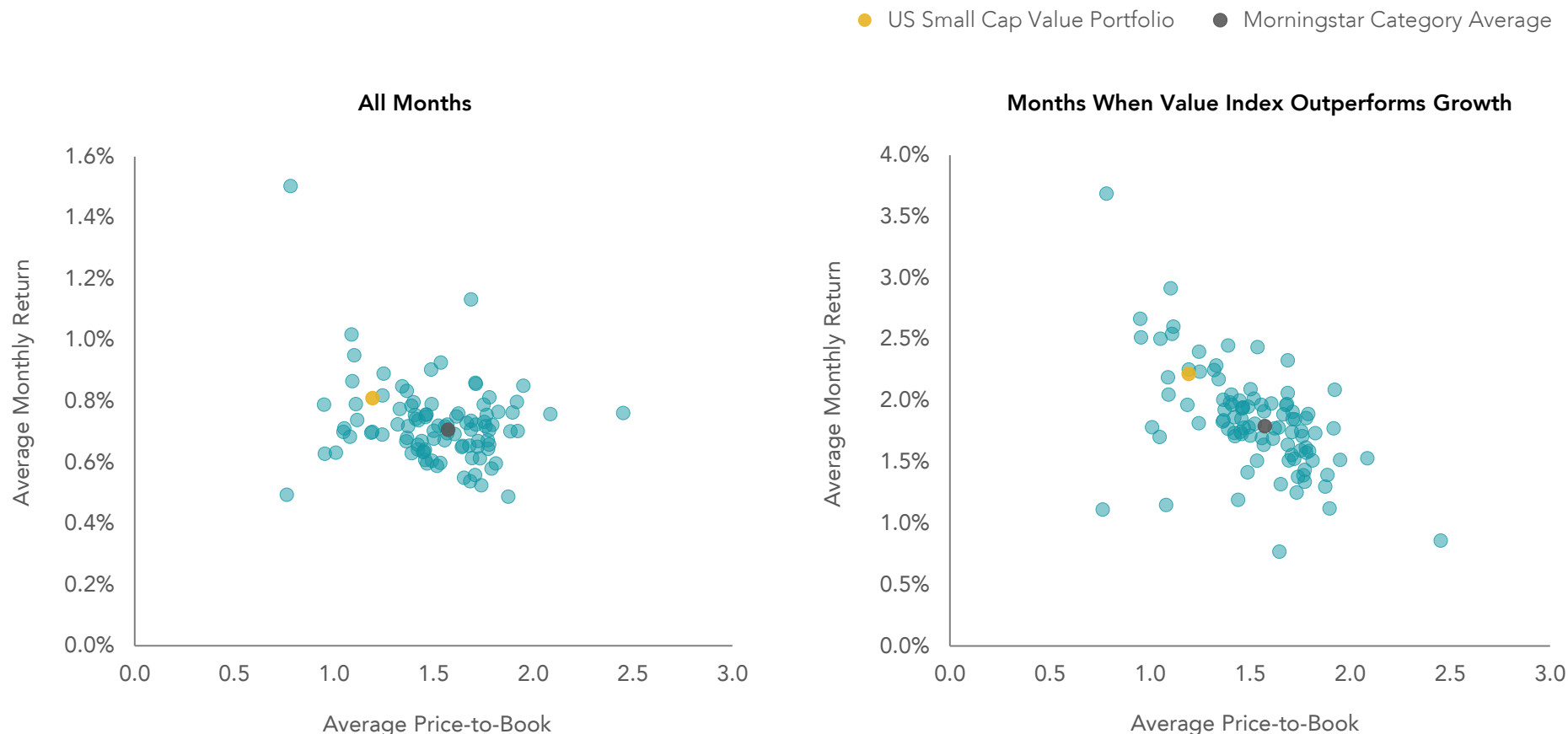
Dimensional US Large Cap Value Portfolio relative to Morningstar peers, 10-year period ending March 31, 2025



All surviving funds within the Morningstar category US Fund Large Value as of the beginning of the indicated period are included. 261 of the 389 funds within the category at the beginning of the period survived. Share classes are aggregated to the fund level by Morningstar's Fund Id. Price-to-book is the average trailing-12-month (TTM) P/B Ratio (Long) over the period, which is sourced from Morningstar. "Long" in the Morningstar field definition uses only long security weights to compute the P/B ratio (rather than short weights). A low price-to-book ratio reflects funds with a deep value focus. Months When Value Index Outperforms Growth is defined as months when the return of the Russell 1000 Value Index is greater than the return of the Russell 1000 Growth Index. **Funds may have experienced negative performance over the period. Past performance is no guarantee of future results. Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data for Dimensional's funds, visit dimensional.com. See Appendix: Standardized Performance Data and Disclosures to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment.**

US Small Value Funds

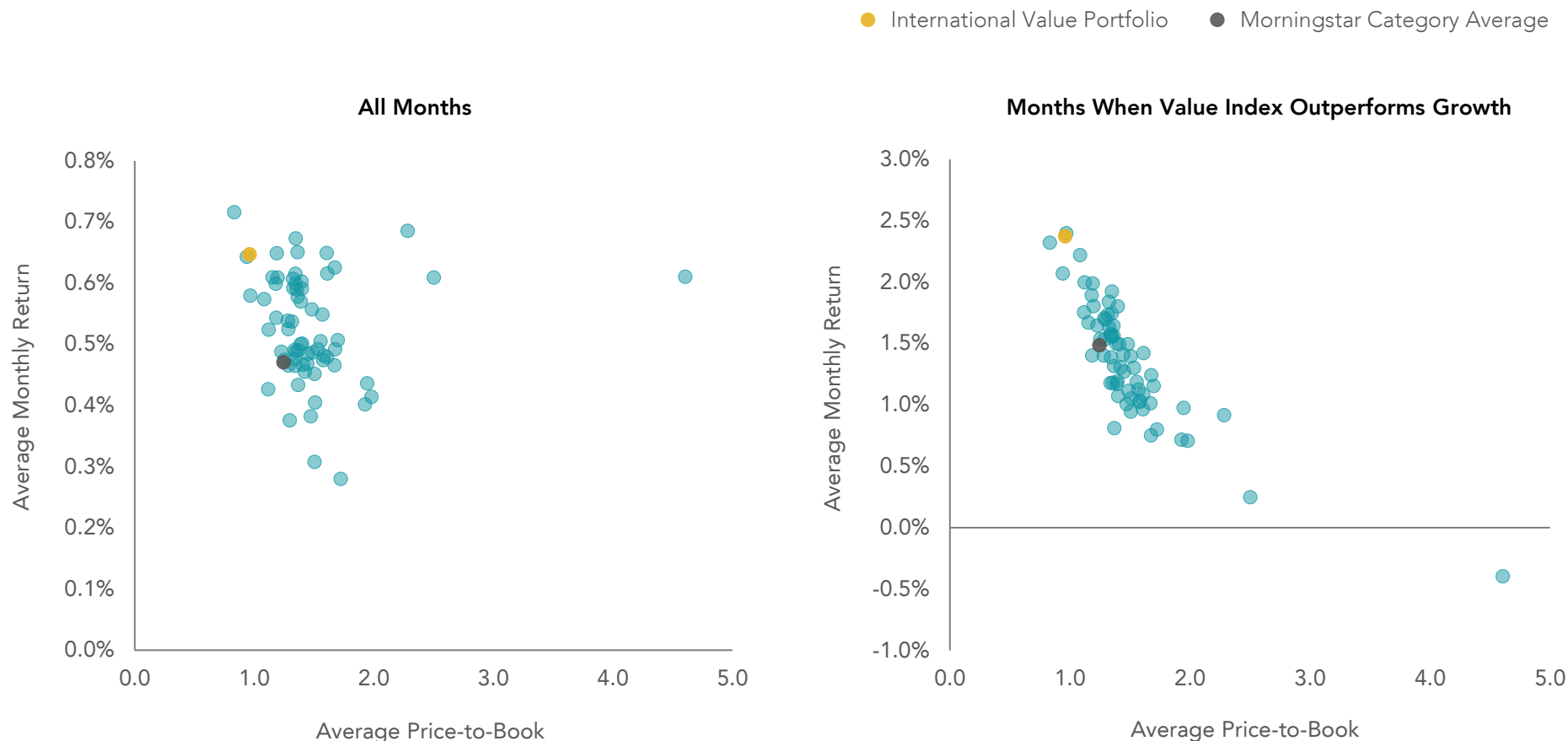
Dimensional US Small Cap Value Portfolio relative to Morningstar peers, 10-year period ending March 31, 2025



All surviving funds within the Morningstar category US Fund Small Value as of the beginning of the indicated period are included. 99 of the 142 funds within the category at the beginning of the period survived. Share classes are aggregated to the fund level by Morningstar's Fund Id. Price-to-book is the average trailing-12-month (TTM) P/B Ratio (Long) over the period, which is sourced from Morningstar. "Long" in the Morningstar field definition uses only long security weights to compute the P/B ratio (rather than short weights). A low price-to-book ratio reflects funds with a deep value focus. Months When Value Index Outperforms Growth is defined as months when the return of the Russell 2000 Value Index is greater than the return of the Russell 2000 Growth Index. **Funds may have experienced negative performance over the period. Past performance is no guarantee of future results. Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data for Dimensional's funds, visit dimensional.com. See Appendix: Standardized Performance Data and Disclosures to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment.**

Foreign Large Value Funds

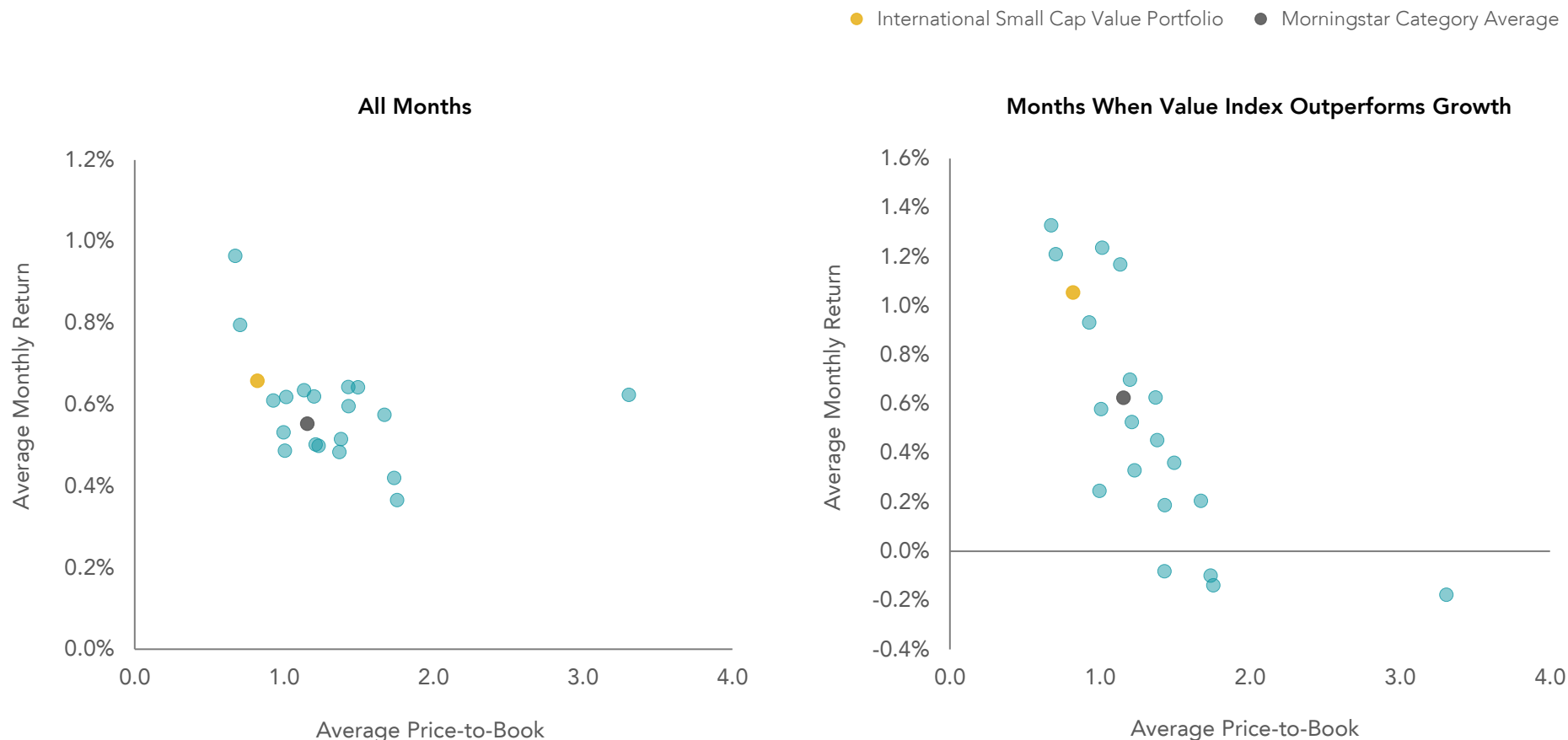
Dimensional International Value Portfolio relative to Morningstar peers, 10-year period ending March 31, 2025



All surviving funds within the Morningstar category US Fund Foreign Large Value as of the beginning of the indicated period are included. 71 of the 113 funds within the category at the beginning of the period survived. Share classes are aggregated to the fund level by Morningstar's Fund Id. Price-to-book is the average trailing-12-month (TTM) P/B Ratio (Long) over the period, which is sourced from Morningstar. "Long" in the Morningstar field definition uses only long security weights to compute the P/B ratio (rather than short weights). A low price-to-book ratio reflects funds with a deep value focus. Months When Value Index Outperforms Growth is defined as months when the return of the MSCI World ex USA Value Index (net div.) is greater than the return of the MSCI World ex USA Growth Index (net div.). **Funds may have experienced negative performance over the period. Past performance is no guarantee of future results. Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data for Dimensional's funds, visit dimensional.com.** See Appendix: Standardized Performance Data and Disclosures to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment.

Foreign Small Value Funds

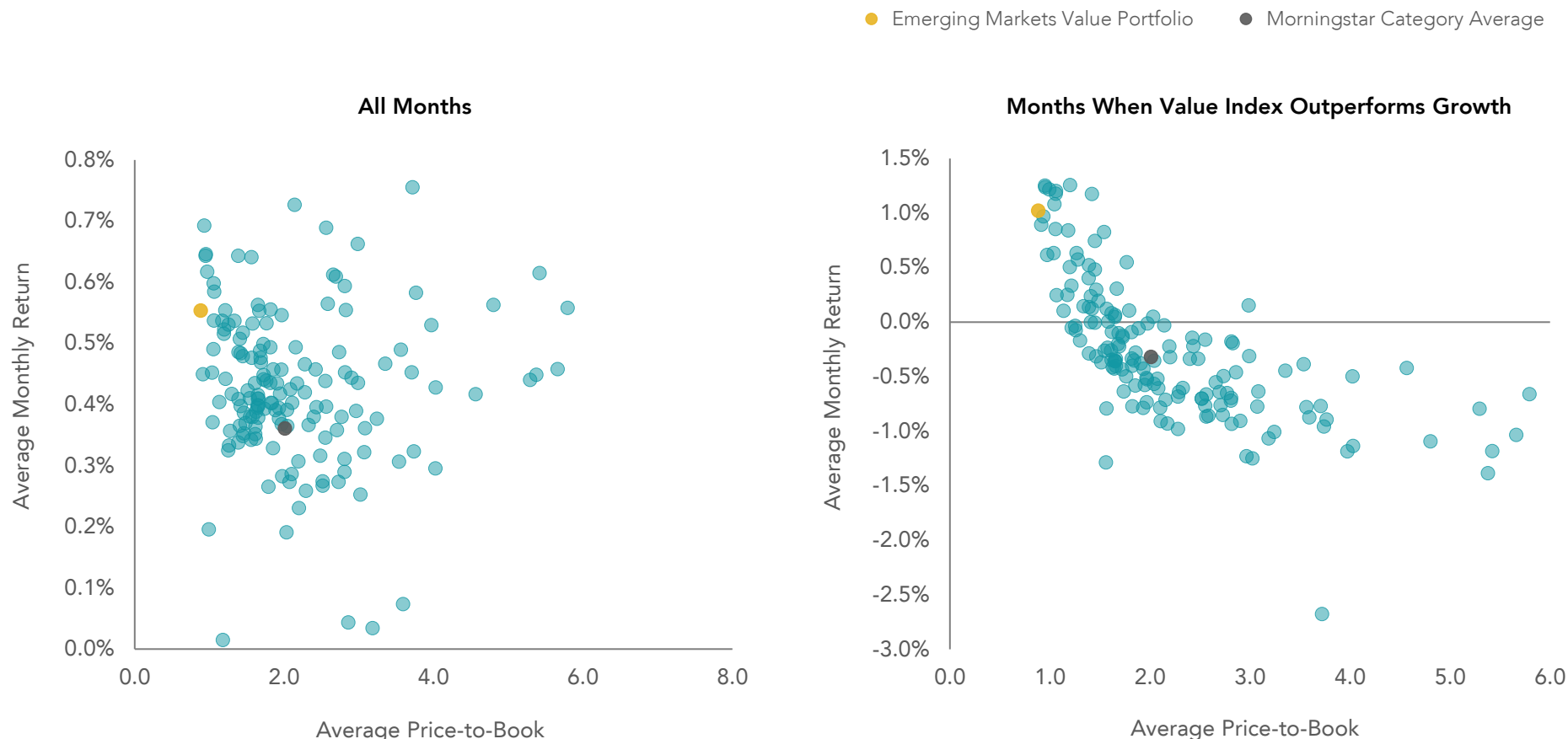
Dimensional International Small Cap Value Portfolio relative to Morningstar peers, 10-year period ending March 31, 2025



All surviving funds within the Morningstar category US Fund Foreign Small/Mid Value as of the beginning of the indicated period are included. 20 of the 32 funds within the category at the beginning of the period survived. Share classes are aggregated to the fund level by Morningstar's Fund Id. Price-to-book is the average trailing-12-month (TTM) P/B Ratio (Long) over the period, which is sourced from Morningstar. "Long" in the Morningstar field definition uses only long security weights to compute the P/B ratio (rather than short weights). A low price-to-book ratio reflects funds with a deep value focus. Months When Value Index Outperforms Growth is defined as months when the return of the MSCI World ex USA Small Value Index (net div.) is greater than the return of the MSCI World ex USA Small Growth Index (net div.). **Funds may have experienced negative performance over the period. Past performance is no guarantee of future results. Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data for Dimensional's funds, visit [dimensional.com](https://www.dimensional.com). See Appendix: Standardized Performance Data and Disclosures to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment.**

Emerging Markets Funds

Dimensional Emerging Markets Value Portfolio relative to Morningstar peers, 10-year period ending March 31, 2025



All surviving funds within the Morningstar category US Fund Diversified Emerging Markets as of the beginning of the indicated period are included. 160 of the 289 funds within the category at the beginning of the period survived. Share classes are aggregated to the fund level by Morningstar's Fund Id. Price-to-book is the average trailing-12-month (TTM) P/B Ratio (Long) over the period, which is sourced from Morningstar. "Long" in the Morningstar field definition uses only long security weights to compute the P/B ratio (rather than short weights). A low price-to-book ratio reflects funds with a deep value focus. Months When Value Index Outperforms Growth is defined as months when the return of the MSCI Emerging Markets Value Index (net div.) is greater than the return of the MSCI Emerging Markets Growth Index (net div.). **Funds may have experienced negative performance over the period. Past performance is no guarantee of future results. Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data for Dimensional's funds, visit [dimensional.com](https://www.dimensional.com).** See Appendix: Standardized Performance Data and Disclosures to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment.

Implementation that Adds Value

Seeking to increase expected returns at every step of the process

Emphasize securities with higher expected returns	
Security Weighting	Overweight smaller market cap
	Overweight lower relative price
	Overweight higher profitability ¹
Security Selection	Small growth low profitability ¹ stocks excluded
	Small high asset growth stocks excluded
Incorporate additional information about expected returns into buy and sell decisions	
Momentum	Consider momentum expected return implications for both buy and sell orders
Reversals	Consider short-run reversals expected return implications for both buy and sell orders
Securities Lending ²	Delay purchase of small cap securities with a high borrowing fee in the securities lending market
Control Trading Costs	Economies of scale and efficient market access help control explicit costs
	Flexible trading helps control implicit costs
Maintain consistent focus on premiums	
Daily Rebalancing	Evaluate current holdings and cash balances daily
Meaningful Turnover	Rebalancing candidates meaningfully improve expected returns after anticipated costs
Increase the value of holdings in the fund	
Corporate Actions	Maximize the value of corporate action elections
Investment Stewardship	Advocate for investors to enhance shareholder value
Securities Lending ²	Lend securities to generate securities lending revenue

1. Profitability is a measure of current profitability based on information from individual companies' income statements.

2. Securities lending involves risk—including counterparty risk—and possible loss. Revenue is not guaranteed and will fluctuate.

Appendix

Category Average Data Appendix

Data Sample

The Dimensional sample includes US-domiciled, USD-denominated Open-End and Exchange-Traded Funds in the following Morningstar categories. Morningstar category average monthly returns provided by Morningstar. Dimensional fund data is provided by the fund accountant. Dimensional funds or subadvised funds whose access is or previously was limited to certain investors are excluded.

Methodology

The beginning samples include funds as of the start of each respective time period. Each fund is evaluated relative to its respective Morningstar category average as of the start of each period. Winners are funds whose cumulative net return over the period exceeded that of their Morningstar category average. We aggregate funds with multiple share classes to the strategy level.

Morningstar Categories (Equity)

Equity fund sample includes the following Morningstar historical categories: Diversified Emerging Markets, Europe Stock, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/ Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Global Real Estate, Japan Stock, Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Pacific/Asia ex-Japan Stock, Real Estate, Small Blend, Small Growth, Small Value, Global Large-Stock Blend, Global Large-Stock Growth, Global Large-Stock Value, and Global Small/Mid Stock.

Morningstar Categories (Fixed Income)

Fixed income fund sample includes the following Morningstar historical categories: Corporate Bond, High Yield Bond, Inflation-Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Intermediate Government, Long Government, Muni California Intermediate, Muni California Long, Muni Massachusetts, Muni Minnesota, Muni National Intermediate, Muni National Long, Muni National Short, Muni New Jersey, Muni New York Intermediate, Muni New York Long, Muni Ohio, Muni Pennsylvania, Muni Single State Intermediate, Muni Single State Long, Muni Single State Short, Muni Target Maturity, Short Government, Short-Term Bond, Ultrashort Bond, Global Bond, and Global Bond-USD Hedged.

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Fund investment values will fluctuate, and shares, when redeemed, may be worth more or less than original cost. Diversification neither assures a profit nor guarantees against a loss in a declining market. There is no guarantee investment strategies will be successful. Past performance is no guarantee of future results.

ETFs trade like stocks, fluctuate in market value, and may trade either at a premium or a discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risks similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

Relative Performance for Standardized Periods

Equity funds with more than 15 years of history as of March 31, 2025

Fund Name	Ticker	Morningstar Category (US Fund)	Prior Year			Prior 5 Years			Prior 10 Years			Prior 15 Years		
			Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³
Emerging Markets Core Equity Portfolio (I)	DFCEX	Diversified Emerging Markets	355/827	777	282	74/879	636	268	96/868	435	205	54/402	216	106
Emerging Markets Portfolio (I)	DFEMX	Diversified Emerging Markets	260/827	777	282	125/879	636	268	124/868	435	205	64/402	216	106
Emerging Markets Portfolio (II)	DFETX	Diversified Emerging Markets	257/827	777	282	124/879	636	268	114/868	435	205	57/402	216	106
Emerging Markets Small Cap Portfolio (I)	DEMSX	Diversified Emerging Markets	529/827	777	282	31/879	636	268	64/868	435	205	17/402	216	106
Emerging Markets Social Core Equity Portfolio	DFESX	Diversified Emerging Markets	308/827	777	282	114/879	636	268	117/868	435	205	68/402	216	106
Emerging Markets Value Portfolio (I)	DFEVX	Diversified Emerging Markets	296/827	777	282	32/879	636	268	72/868	435	205	95/402	216	106
Continental Small Company Portfolio (I)	DFCSX	Europe Stock	20/83	82	29	22/105	81	39	9/116	57	22	5/91	39	21
International Core Equity Portfolio (I)	DFIEX	Foreign Large Blend	279/739	692	377	44/822	615	313	75/710	425	198	66/686	313	177
International Sustainability Core 1 Portfolio	DFSPX	Foreign Large Blend	350/739	692	377	147/822	615	313	83/710	425	198	84/686	313	177
Large Cap International Portfolio (I)	DFALX	Foreign Large Blend	305/739	692	377	110/822	615	313	87/710	425	198	92/686	313	177
World ex US Core Equity 2 ETF ⁵	DFAX	Foreign Large Blend	364/739	692	377	105/822	615	313	126/710	425	198	185/686	313	177
International Value ETF ⁵	DFIV	Foreign Large Value	161/398	363	180	27/418	317	179	38/421	224	107	48/346	144	68
International Value Portfolio (I)	DFIVX	Foreign Large Value	158/398	363	180	17/418	317	179	33/421	224	107	43/346	144	68
International Value Portfolio (III)	DFVIX	Foreign Large Value	159/398	363	180	16/418	317	179	28/421	224	107	36/346	144	68
International Small Company Portfolio (I)	DFISX	Foreign Small/Mid Blend	17/100	95	43	12/118	80	53	10/86	49	38	15/59	40	32
International Small Cap Value Portfolio (I)	DISVX	Foreign Small/Mid Value	11/57	56	30	14/65	48	38	9/64	29	19	1/38	11	9
International Vector Equity Portfolio	DFVQX	Foreign Small/Mid Value	25/57	56	30	23/65	48	38	11/64	29	19	5/38	11	9
Global Equity Portfolio (I)	DGEIX	Global Large-Stock Blend	147/364	322	137	19/352	286	97	29/245	191	35	18/169	129	24
Global Real Estate Securities Portfolio	DFGEX	Global Real Estate	14/189	168	84	28/220	161	100	25/234	123	96	4/169	83	63
International Real Estate Securities Portfolio (I)	DFITX	Global Real Estate	142/189	168	84	140/220	161	100	117/234	123	96	72/169	83	63
Japanese Small Company Portfolio (I)	DFJSX	Japan Stock	7/38	37	23	24/47	31	12	15/44	23	11	8/49	14	9
Asia Pacific Small Company Portfolio (I)	DFRSX	Miscellaneous Region	—/—	—	—	—/—	—	—	—/—	—	—	—/—	—	—
United Kingdom Small Company Portfolio (I)	DFUKX	Miscellaneous Region	—/—	—	—	—/—	—	—	—/—	—	—	—/—	—	—
Enhanced US Large Co. Portfolio (I)	DFELX	US Large Blend	430/1,432	1,373	485	637/1,422	1,169	494	309/1,436	889	252	164/1,531	701	195
US Core Equity 1 Portfolio (I)	DFEOX	US Large Blend	862/1,432	1,373	485	141/1,422	1,169	494	430/1,436	889	252	240/1,531	701	195
US Core Equity 2 ETF ⁴	DFAC	US Large Blend	991/1,432	1,373	485	231/1,422	1,169	494	627/1,436	889	252	363/1,531	701	195
US Core Equity 2 Portfolio (I)	DFQTX	US Large Blend	939/1,432	1,373	485	113/1,422	1,169	494	568/1,436	889	252	339/1,531	701	195
US Equity Market ETF ⁴	DFUS	US Large Blend	489/1,432	1,373	485	212/1,422	1,169	494	165/1,436	889	252	94/1,531	701	195
US Large Company Portfolio	DFUSX	US Large Blend	265/1,432	1,373	485	268/1,422	1,169	494	60/1,436	889	252	61/1,531	701	195
US Social Core Equity 2 Portfolio	DFUEX	US Large Blend	1,032/1,432	1,373	485	144/1,422	1,169	494	623/1,436	889	252	414/1,531	701	195
US Sustainability Core 1 Portfolio	DFSIX	US Large Blend	850/1,432	1,373	485	119/1,422	1,169	494	222/1,436	889	252	126/1,531	701	195
US Large Cap Value Portfolio (I)	DFLVX	US Large Value	939/1,237	1,158	492	332/1,298	1,030	499	390/1,335	808	243	138/1,252	607	162
US Large Cap Value Portfolio (III)	DFUVX	US Large Value	932/1,237	1,158	492	315/1,298	1,030	499	364/1,335	808	243	118/1,252	607	162
US Marketwide Value ETF ⁶	DFUV	US Large Value	1,027/1,237	1,158	492	493/1,298	1,030	499	462/1,335	808	243	125/1,252	607	162
US Vector Equity Portfolio (I)	DFVEX	US Mid-Cap Value	235/435	416	130	90/447	366	126	50/448	282	82	34/382	199	44
Real Estate Securities Portfolio (I)	DFREX	US Real Estate	87/243	221	129	101/257	196	91	44/252	148	94	20/215	110	55
US Micro Cap Portfolio (I)	DFSCX	US Small Blend	226/650	611	298	63/716	559	321	91/689	399	213	41/581	306	161
US Small Cap ETF ⁴	DFAS	US Small Blend	271/650	611	298	132/716	559	321	127/689	399	213	67/581	306	161
US Small Cap Portfolio (I)	DFSTX	US Small Blend	210/650	611	298	75/716	559	321	100/689	399	213	49/581	306	161
US Small Cap Value Portfolio (I)	DFSVX	US Small Value	306/527	496	219	50/553	449	201	83/530	361	142	34/442	252	103
US Targeted Value ETF ⁴	DFAT	US Small Value	297/527	496	219	70/553	449	201	80/530	361	142	22/442	252	103
US Targeted Value Portfolio (I)	DFVX	US Small Value	211/527	496	219	42/553	449	201	52/530	361	142	24/442	252	103

Equity funds included on the “Evaluating Dimensional Across Strategies” slide are shown here in bold.

Prior to September 13, 2024, the US Equity Market ETF was the US Equity ETF.

1. Dimensional Placement is the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 1-, 5-, 10-, or 15-year period.
2. Number of Ranked Investments is sourced from Morningstar for each category and is the number of share classes that were ranked as of the end of the 1-, 5-, 10-, or 15-year period.
3. Average Index Fund Placement is provided where index fund(s) with a Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank exist in the category at the end of the period. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category at the end of the period.
4. Prior to listing on June 14, 2021, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.
5. Prior to listing on September 13, 2021, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.
6. Prior to listing on May 9, 2022, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The table includes US-domiciled Dimensional equity funds ranked by Morningstar and available on or before 15 years prior to the end of the period. Morningstar uses NAV performance data for ETFs. Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit dimensional.com for standardized performance information for Dimensional's funds. 14

Cutting to the Core of Consistency: Appendix

Performance in different environments may differ and may include losses. Premiums can be defined and measured differently from what is used here. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio.

	US	Developed ex US	Emerging Markets
Number of Months When Value Outperforms Growth	51	53	52
Number of Months When Small Outperforms Large	53	61	65
Number of Months When Both Outperform	26	25	32

The sample period for the analysis is 10 years ending March 31, 2025.

Core Performance vs. Morningstar Peers: Appendix

10-year period ending March 31, 2025

	DFA US Core Equity 1 Portfolio Class I	DFA US Core Equity 2 Portfolio Class I	DFA International Core Equity 2 Portfolio Class I	DFA Emerging Markets Core Equity 2 Portfolio Class I
All months	120	120	120	120
Months when Small Outperforms Large	53	53	61	65
Months when Value Outperforms Growth	51	51	53	52
Months when Both Outperform	26	26	25	32
Average monthly return difference to Morningstar Category Peer Average				
All months	0.10%	0.06%	0.12%	0.13%
Months when Small Outperforms Large	0.61%	0.76%	0.38%	0.24%
Months when Value Outperforms Growth	0.29%	0.44%	0.42%	0.56%
Months when Both Outperform	0.73%	1.00%	0.59%	0.65%
Months when Small Underperforms Large	-0.31%	-0.50%	-0.16%	-0.01%
Months when Value Underperforms Growth	-0.05%	-0.23%	-0.13%	-0.21%
Months when Both Underperform	-0.40%	-0.71%	-0.55%	-0.26%

	US Value	US Size	International Value	International Size	Emerging Markets Value	Emerging Markets Size
Premium performance when premiums are positive/negative						
All months	-0.47%	-0.37%	0.00%	0.02%	-0.08%	0.10%
Months when Small Outperforms Large	0.13%	2.13%	-0.36%	1.12%	0.28%	1.66%
Months when Value Outperforms Growth	2.24%	0.45%	2.16%	-0.15%	1.97%	0.52%
Months when Both Outperform	2.23%	2.71%	1.51%	0.89%	2.24%	1.90%
Months when Small Underperforms Large	-0.93%	-2.35%	0.39%	-1.12%	-0.51%	-1.75%
Months when Value Underperforms Growth	-2.46%	-0.98%	-1.70%	0.14%	-1.65%	-0.23%
Months when Both Underperform	-2.82%	-2.61%	-1.74%	-1.17%	-1.68%	-1.80%

Morningstar category peer average returns are sourced from Morningstar. Sample period is 4/1/2015–3/31/2025. Performance in different environments may differ and may include losses. Premiums can be defined and measured differently from what is used here. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2025, all rights reserved.

The Value of Dimensional Value Strategies: Appendix

Performance in different environments may differ and may include losses. Premiums can be defined and measured differently from what is used here. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio.

	DFA US Large Cap Value Portfolio	DFA US Small Cap Value Portfolio	DFA International Value Portfolio	DFA International Small Cap Value Portfolio	DFA Emerging Markets Value Portfolio
Number of Months When Value Outperforms Growth	49	50	53	59	52

The sample period for the analysis is April 1, 2015 to March 31, 2025. Total number of months for the sample period is 120.

Standardized Performance Data and Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit dimensional.com.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com. Dimensional funds are distributed by DFA Securities LLC.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Disclosure regarding Dimensional ETFs:

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Sector-specific investments focus on a specific segment of the market, which can increase investment risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

Real estate investment risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

Sustainability funds use environmental and social screens that may limit investment opportunities for the fund.

Commodities include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

The fund prospectuses contain more information about investment risks.

Standardized Performance Data and Disclosures

		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
US Equity Mutual Funds										
Enhanced US Large Company Portfolio	DFELX	7.47	17.43	11.67	9.51	7/2/1996	0.15	0.18	0.12	
US Core Equity 1 Portfolio	DFEOX	5.26	18.99	11.24	9.84	9/15/2005	0.15	0.15	0.12	
US Core Equity 2 Portfolio	DFQTX	4.70	19.18	10.66	9.47	9/15/2005	0.18	0.19	0.16	
US High Relative Profitability Portfolio	DURPX	6.48	17.74	—	13.89	5/16/2017	0.22	0.23	0.19	
US Large Cap Equity Portfolio	DUSQX	6.86	18.70	11.86	12.76	6/25/2013	0.14	0.14	0.10	
US Large Cap Growth Portfolio	DUSLX	8.44	18.81	13.32	14.67	12/20/2012	0.18	0.18	0.15	
US Large Cap Value Portfolio ³	DFLVX	3.72	17.63	8.86	9.90	2/19/1993	0.23	0.33	0.29	0.19
US Large Company Portfolio	DFUSX	8.15	18.52	12.44	7.90	9/23/1999	0.08	0.10	0.06	
US Micro Cap Portfolio ⁴	DFSCX	-2.54	17.92	7.55	11.17	12/23/1981	0.41	0.41	0.38	
US Small Cap Growth Portfolio	DSCGX	-2.39	17.93	8.32	10.80	12/20/2012	0.32	0.32	0.28	
US Small Cap Portfolio	DFSTX	-2.17	17.68	7.48	9.89	3/19/1992	0.27	0.28	0.25	
US Small Cap Value Portfolio ⁴	DFSVX	-4.18	22.03	7.43	10.84	3/2/1993	0.31	0.31	0.28	
US Targeted Value Portfolio	DFFVX	-2.88	22.32	7.95	10.62	2/23/2000	0.29	0.30	0.27	
US Vector Equity Portfolio	DFVEX	0.16	18.81	8.53	8.31	12/30/2005	0.24	0.24	0.20	

1. Performance information as of 3/31/25.

2. Fee and expense information as of the prospectus dated 02/28/25. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).

4. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Standardized Performance Data and Disclosures

		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
Non-US Equity Mutual Funds										
Asia Pacific Small Company Portfolio ³	DFRSX	-1.04	10.47	3.52	6.74	1/5/1993	0.41	0.51	0.45	0.35
Continental Small Company Portfolio ³	DFCSX	7.56	14.71	7.71	9.04	4/15/1988	0.40	0.50	0.45	0.35
Emerging Markets Core Equity 2 Portfolio	DFCEX	5.96	11.97	4.75	6.77	4/5/2005	0.40	0.40	0.33	
Emerging Markets ex China Core Equity Portfolio	DAADX	-1.98	—	—	1.90	11/15/2021	0.43	0.45	0.33	
Emerging Markets Portfolio ³	DFEMX	7.09	10.61	4.38	6.31	4/25/1994	0.36	0.46	0.39	0.29
Emerging Markets Small Cap Portfolio ⁴	DEMSX	2.90	14.18	5.24	9.68	3/5/1998	0.61	0.81	0.72	0.52
Emerging Markets Targeted Value Portfolio	DEMGX	3.61	14.94	—	6.39	11/14/2018	0.58	0.70	0.52	
Emerging Markets Value Portfolio ³	DFEVX	6.70	14.07	5.18	8.76	4/1/1998	0.44	0.55	0.48	0.38
International Core Equity 2 Portfolio	DFIEX	6.42	13.93	6.08	5.53	9/15/2005	0.23	0.23	0.20	
International High Relative Profitability Portfolio	DIHRX	1.32	11.44	—	6.10	5/16/2017	0.29	0.30	0.25	
International Large Cap Growth Portfolio	DILRX	2.47	10.99	5.98	6.62	12/20/2012	0.27	0.27	0.23	
International Small Cap Growth Portfolio	DISMX	2.19	10.11	5.54	6.63	12/20/2012	0.45	0.45	0.39	
International Small Cap Value Portfolio ⁵	DISVX	13.04	17.35	6.52	7.33	12/29/1994	0.43	0.43	0.39	
International Small Company Portfolio	DFISX	5.91	13.15	6.17	6.65	9/30/1996	0.39	0.39	0.25	
International Value Portfolio ³	DFIVX	11.13	18.20	6.30	6.53	2/15/1994	0.28	0.49	0.45	0.25
International Vector Equity Portfolio	DFVQX	7.69	15.06	6.18	5.63	8/14/2008	0.29	0.29	0.25	
Japanese Small Company Portfolio ³	DFJSX	5.85	8.17	5.78	5.21	1/31/1986	0.40	0.50	0.45	0.35
Large Cap International Portfolio	DFALX	6.24	13.19	5.90	5.88	7/17/1991	0.17	0.17	0.14	
UK Small Company Portfolio ³	DFUKX	3.79	11.37	3.16	8.10	3/4/1986	0.51	0.61	0.45	0.35
World ex US Core Equity Portfolio	DFWIX	5.90	13.53	5.66	5.51	4/9/2013	0.30	0.30	0.25	

1. Performance information as of 3/31/25.

2. Fee and expense information as of the prospectus dated 02/28/25. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles). In addition, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

4. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).

5. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
World ex US Targeted Value Portfolio ³	DWUSX	8.29	15.95	5.92	6.79	11/1/2012	0.48	0.48	0.40
After Taxes on Distributions		7.76	15.21	5.26	6.10				
After Taxes on Distributions and Sale of Fund Shares		5.63	13.01	4.76	5.49				
World ex US Value Portfolio	DFWVX	9.72	16.75	5.88	5.76	8/23/2010	0.38	0.57	0.32

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3. Assumed highest marginal tax rate in effect for capital gains and ordinary income. Income from funds managed for tax efficiency may be subject to an alternative minimum tax and/or any applicable state and local taxes.

Standardized Performance Data and Disclosures

		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Fixed Income Mutual Funds									
California Intermediate-Term Municipal Bond Portfolio	DCIBX	1.56	0.83	1.23	1.68	11/29/2011	0.21	0.21	0.16
California Municipal Real Return Portfolio	DCARX	4.09	4.23	—	2.58	11/1/2017	0.26	0.26	0.20
California Short-Term Municipal Bond Portfolio	DFCMX	3.03	1.23	1.06	1.49	4/2/2007	0.19	0.21	0.16
Diversified Fixed Income Portfolio	DFXIX	5.23	0.58	—	1.48	8/10/2016	0.15	0.26	0.12
Five-Year Global Fixed Income Portfolio ³	DFGBX	5.05	0.93	1.43	4.43	11/6/1990	0.21	0.21	0.18
Global Core Plus Fixed Income Portfolio	DGCFX	4.71	1.51	—	2.00	1/11/2018	0.23	0.24	0.20
Global Core Plus Real Return Portfolio	DFAAX	6.16	—	—	2.02	4/26/2021	0.29	0.29	0.21
Inflation-Protected Securities Portfolio	DIPSX	6.49	2.41	2.54	3.71	9/18/2006	0.11	0.11	0.09
Intermediate Government Fixed Income Portfolio ³	DFIGX	4.64	-1.71	1.06	5.02	10/19/1990	0.12	0.12	0.09
Intermediate-Term Extended Quality Portfolio	DFTEX	5.26	1.37	2.26	3.16	7/20/2010	0.20	0.20	0.16
Intermediate-Term Municipal Bond Portfolio	DFTIX	1.83	0.96	1.45	1.51	3/1/2012	0.19	0.19	0.16
Investment Grade Portfolio	DFAPX	4.67	0.32	1.84	2.66	3/7/2011	0.19	0.19	0.16
LTIP Portfolio	DRXIX	-0.55	-6.60	-0.71	-0.41	3/7/2012	0.12	0.12	0.10
Minnesota Municipal Bond Portfolio	DMNBX	2.94	1.02	—	1.09	7/25/2017	0.30	0.47	0.25
Municipal Bond Portfolio	DFMPX	1.77	0.54	1.16	1.21	3/10/2015	0.21	0.21	0.16
Municipal Real Return Portfolio	DMREX	4.17	4.48	2.68	2.36	11/4/2014	0.24	0.24	0.20
New York Municipal Bond Portfolio	DNVMX	3.12	1.26	—	1.45	6/16/2015	0.25	0.27	0.20
One-Year Fixed Income Portfolio ³	DFIHX	5.09	2.04	1.66	4.17	7/25/1983	0.13	0.13	0.10
Oregon Municipal Bond Portfolio	DOGMX	1.91	0.62	—	0.59	9/10/2019	0.30	0.36	0.25
Selective State Municipal Bond Portfolio	DSSMX	2.15	—	—	0.03	9/30/2020	0.23	0.26	0.20
Selectively Hedged Global Fixed Income Portfolio	DFSHX	5.53	1.73	1.76	1.38	1/9/2008	0.17	0.17	0.14
Short-Duration Real Return Portfolio	DFAIX	6.54	4.63	2.98	2.53	11/5/2013	0.22	0.22	0.18
Short-Term Extended Quality Portfolio	DFEQX	5.37	1.84	1.81	2.52	3/4/2009	0.18	0.18	0.15
Short-Term Government Portfolio	DFFGX	4.93	1.04	1.08	4.24	6/1/1987	0.17	0.17	0.14
Short-Term Municipal Bond Portfolio	DFSMX	3.17	1.35	1.17	1.60	8/20/2002	0.19	0.19	0.15
Short-Term Selective State Municipal Bond Portfolio	DFABX	3.25	—	—	2.37	4/12/2022	0.25	0.25	0.18
Targeted Credit Portfolio	DTCPX	5.71	2.22	—	1.99	5/20/2015	0.20	0.22	0.18
Two-Year Fixed Income Portfolio	DFCFX	5.02	1.53	1.41	2.63	6/6/1996	0.21	0.22	0.14
Two-Year Global Fixed Income Portfolio ³	DFGFX	5.13	1.76	1.58	2.79	2/9/1996	0.16	0.16	0.14
Two-Year Government Portfolio	DFYGX	4.92	1.49	1.23	2.60	6/6/1996	0.17	0.17	0.10
World ex US Government Fixed Income Portfolio	DWFIX	2.27	-2.00	0.96	2.23	12/6/2011	0.20	0.20	0.16
Commodities									
Commodity Strategy Portfolio	DCMSX	11.67	13.66	2.85	-0.67	11/9/2010	0.32	0.32	0.28

1. Performance information as of 3/31/25.

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Standardized Performance Data and Disclosures

		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Global Mutual Funds									
Global Allocation 25/75 Portfolio	DGTSX	5.35	5.53	3.83	4.32	12/24/2003	0.24	0.39	0.18
Global Allocation 60/40 Portfolio	DGSIX	5.22	10.90	6.49	6.58	12/24/2003	0.25	0.41	0.19
Global Equity Portfolio	DGEIX	5.15	17.09	9.10	8.72	12/24/2003	0.26	0.43	0.20
Global Small Company Portfolio	DGLIX	0.54	15.88	—	6.97	1/18/2017	0.42	0.65	0.35
Selectively Hedged Global Equity Portfolio	DSHGX	5.56	17.04	8.81	10.20	11/14/2011	0.32	0.51	0.24
World Core Equity Portfolio	DREIX	5.56	16.57	8.70	9.70	3/7/2012	0.27	0.44	0.22
Real Estate Mutual Funds									
Global Real Estate Securities Portfolio	DFGEX	6.51	7.81	3.84	4.79	6/4/2008	0.22	0.28	0.19
International Real Estate Securities Portfolio	DFITX	-1.82	4.09	0.52	0.31	3/1/2007	0.27	0.27	0.24
Real Estate Securities Portfolio	DFREX	9.41	9.55	5.47	9.11	1/5/1993	0.18	0.20	0.17
Social and Sustainability Mutual Funds									
Emerging Markets Social Core Equity Portfolio	DFESX	6.57	10.79	4.44	5.16	8/31/2006	0.44	0.44	0.35
Emerging Markets Sustainability Core 1 Portfolio	DESIX	6.30	9.70	—	1.76	3/27/2018	0.42	0.44	0.35
Global Social Core Equity Portfolio	DGBEX	5.27	16.29	—	9.26	11/19/2019	0.34	0.35	0.00
Global Sustainability Fixed Income Portfolio	DGSFX	3.59	0.41	—	1.82	11/6/2018	0.22	0.22	0.18
International Social Core Equity Portfolio	DSCLX	7.67	13.70	5.82	6.50	11/1/2012	0.27	0.27	0.22
International Sustainability Core 1 Portfolio	DFSPX	5.90	12.64	5.94	4.23	3/12/2008	0.24	0.24	0.20
Social Fixed Income Portfolio	DSFIX	4.65	0.32	—	1.62	4/5/2016	0.22	0.22	0.18
US Social Core Equity 2 Portfolio	DFUEX	4.04	18.96	10.49	8.58	10/1/2007	0.22	0.22	0.18
US Sustainability Core 1 Portfolio	DFSIX	5.32	19.11	11.89	11.05	3/12/2008	0.17	0.17	0.14
US Sustainability Targeted Value Portfolio	DAABX	-2.44	—	—	16.87	7/7/2020	0.34	0.34	0.28

1. Performance information as of 3/31/25.

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Standardized Performance Data and Disclosures

		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
US Equity ETFs										
US Core Equity 1 ETF (NAV)	DCOR	5.65	—	—	15.50	9/12/2023	9/13/2023	0.14	0.17	0.12
US Core Equity 1 ETF (Market Price)		5.72	—	—	15.55					
After Taxes on Distributions		5.33	—	—	15.16					
After Taxes on Distributions and Sale of Fund Shares		3.51	—	—	11.86					
US Core Equity 2 ETF ³ (NAV)	DFAC	4.38	18.62	10.48	9.02	10/4/2007	6/14/2021	0.17	0.17	0.16
US Core Equity 2 ETF ³ (Market Price)		4.40	18.62	10.48	9.02					
After Taxes on Distributions		4.06	18.25	10.01	8.59					
After Taxes on Distributions and Sale of Fund Shares		2.75	15.10	8.52	7.54					
US Core Equity Market ETF ⁴ (NAV)	DFAU	6.36	—	—	11.78	11/17/2020	11/18/2020	0.12	0.12	0.12
US Core Equity Market ETF ⁴ (Market Price)		6.42	—	—	11.79					
After Taxes on Distributions		6.03	—	—	11.45					
After Taxes on Distributions and Sale of Fund Shares		3.94	—	—	9.29					
US Equity Market ETF ³ (NAV)	DFUS	7.18	18.71	12.09	9.61	9/25/2001	6/14/2021	0.09	0.09	0.08
US Equity Market ETF ³ (Market Price)		7.31	18.71	12.09	9.61					
After Taxes on Distributions		6.86	18.33	11.67	9.26					
After Taxes on Distributions and Sale of Fund Shares		4.42	15.17	9.95	8.32					
US High Profitability ETF (NAV)	DUHP	6.07	—	—	11.69	2/23/2022	2/24/2022	0.21	0.21	0.19
US High Profitability ETF (Market Price)		6.06	—	—	11.67					
After Taxes on Distributions		5.73	—	—	11.32					
After Taxes on Distributions and Sale of Fund Shares		3.76	—	—	9.07					
US Large Cap Value ETF (NAV)	DFLV	3.72	—	—	11.54	12/6/2022	12/7/2022	0.22	0.22	0.19
US Large Cap Value ETF (Market Price)		3.74	—	—	11.57					
After Taxes on Distributions		3.22	—	—	11.05					
After Taxes on Distributions and Sale of Fund Shares		2.43	—	—	8.86					

Prior to September 13, 2024, the US Equity Market ETF was the US Equity ETF.

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Standardized Performance Data and Disclosures

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	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
US Equity ETFs										
US Large Cap Vector ETF (NAV)	DFVX	3.93	—	—	20.29	11/1/2023	11/2/2023	0.19	0.22	0.16
US Large Cap Vector ETF (Market Price)		3.71	—	—	20.21					
After Taxes on Distributions		3.56	—	—	19.83					
After Taxes on Distributions and Sale of Fund Shares		2.51	—	—	15.51					
US Marketwide Value ETF ³ (NAV)	DFUV	2.53	16.76	8.66	8.05	12/16/1998	5/9/2022	0.21	0.21	0.20
US Marketwide Value ETF ³ (Market Price)		2.48	16.75	8.65	8.05					
After Taxes on Distributions		2.05	16.24	7.81	7.47					
After Taxes on Distributions and Sale of Fund Shares		1.71	13.48	6.80	6.80					
US Small Cap ETF ^{3, 4} (NAV)	DFAS	-3.12	16.82	7.24	8.91	12/15/1998	6/14/2021	0.27	0.27	0.25
US Small Cap ETF ^{3, 4} (Market Price)		-3.18	16.81	7.24	8.91					
After Taxes on Distributions		-3.39	16.41	6.59	8.52					
After Taxes on Distributions and Sale of Fund Shares		-1.70	13.60	5.69	7.76					
US Small Cap Value ETF (NAV)	DFSV	-5.23	—	—	5.68	2/23/2022	2/24/2022	0.30	0.30	0.28
US Small Cap Value ETF (Market Price)		-5.13	—	—	5.71					
After Taxes on Distributions		-5.60	—	—	5.34					
After Taxes on Distributions and Sale of Fund Shares		-2.89	—	—	4.36					
US Targeted Value ETF ^{3, 4} (NAV)	DFAT	-3.95	20.43	7.44	9.55	12/11/1998	6/14/2021	0.28	0.28	0.27
US Targeted Value ETF ^{3, 4} (Market Price)		-4.02	20.41	7.43	9.55					
After Taxes on Distributions		-4.33	20.00	6.69	8.93					
After Taxes on Distributions and Sale of Fund Shares		-2.14	16.67	5.81	8.25					
US Vector Equity ETF (NAV)	DXUV	—	—	—	1.36	9/10/2024	9/12/2024	0.25	0.25	0.20
US Vector Equity ETF (Market Price)		—	—	—	1.39					
After Taxes on Distributions		—	—	—	1.19					
After Taxes on Distributions and Sale of Fund Shares		—	—	—	0.88					

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Standardized Performance Data and Disclosures

		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Non-US Equity ETFs										
Emerging Core Equity Market ETF ³ (NAV)	DFAE	6.86	—	—	2.49	12/1/2020	12/2/2020	0.35	0.35	0.35
Emerging Core Equity Market ETF ³ (Market Price)		7.27	—	—	2.65					
After Taxes on Distributions		6.15	—	—	1.88					
After Taxes on Distributions and Sale of Fund Shares		4.39	—	—	1.80					
Emerging Markets Core Equity 2 ETF (NAV)	DFEM	6.35	—	—	4.25	4/26/2022	4/27/2022	0.39	0.40	0.33
Emerging Markets Core Equity 2 ETF (Market Price)		6.48	—	—	4.41					
After Taxes on Distributions		5.58	—	—	3.53					
After Taxes on Distributions and Sale of Fund Shares		4.09	—	—	3.10					
Emerging Markets High Profitability ETF (NAV)	DEHP	3.74	—	—	2.47	4/26/2022	4/27/2022	0.41	0.44	0.35
Emerging Markets High Profitability ETF (Market Price)		4.00	—	—	2.70					
After Taxes on Distributions		3.09	—	—	1.80					
After Taxes on Distributions and Sale of Fund Shares		2.55	—	—	1.78					
Emerging Markets Value ETF (NAV)	DFEV	7.02	—	—	6.07	4/26/2022	4/27/2022	0.43	0.47	0.38
Emerging Markets Value ETF (Market Price)		7.55	—	—	6.31					
After Taxes on Distributions		6.11	—	—	5.04					
After Taxes on Distributions and Sale of Fund Shares		4.61	—	—	4.45					
Emerging Markets ex China Core Equity ETF (NAV)	DEXC	—	—	—	-4.00	11/13/2024	11/14/2024	0.43	0.53	0.33
Emerging Markets ex China Core Equity ETF (Market Price)		—	—	—	-3.15					
After Taxes on Distributions		—	—	—	-4.13					
After Taxes on Distributions and Sale of Fund Shares		—	—	—	-2.34					

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Standardized Performance Data and Disclosures

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	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Non-US Equity ETFs										
International Core Equity Market ETF ³ (NAV)	DFAI	5.87	—	—	7.61	11/17/2020	11/18/2020	0.18	0.18	0.18
International Core Equity Market ETF ³ (Market Price)		6.26	—	—	7.76					
After Taxes on Distributions		5.25	—	—	7.12					
After Taxes on Distributions and Sale of Fund Shares		4.02	—	—	6.02					
International Core Equity 2 ETF (NAV)	DFIC	6.42	—	—	5.95	3/23/2022	3/24/2022	0.23	0.23	0.20
International Core Equity 2 ETF (Market Price)		6.92	—	—	6.14					
After Taxes on Distributions		5.80	—	—	5.47					
After Taxes on Distributions and Sale of Fund Shares		4.41	—	—	4.65					
International High Profitability ETF (NAV)	DIHP	2.11	—	—	4.63	3/23/2022	3/24/2022	0.28	0.28	0.25
International High Profitability ETF (Market Price)		2.32	—	—	4.79					
After Taxes on Distributions		1.67	—	—	4.21					
After Taxes on Distributions and Sale of Fund Shares		1.74	—	—	3.63					
International Small Cap ETF (NAV)	DFIS	5.20	—	—	2.93	3/23/2022	3/24/2022	0.39	0.40	0.35
International Small Cap ETF (Market Price)		5.42	—	—	3.10					
After Taxes on Distributions		4.80	—	—	2.58					
After Taxes on Distributions and Sale of Fund Shares		3.60	—	—	2.33					
International Small Cap Value ETF (NAV)	DISV	9.77	—	—	7.54	3/23/2022	3/24/2022	0.42	0.43	0.39
International Small Cap Value ETF (Market Price)		10.10	—	—	7.72					
After Taxes on Distributions		9.29	—	—	7.16					
After Taxes on Distributions and Sale of Fund Shares		6.47	—	—	5.96					

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Non-US Equity ETFs										
International Value ETF ³ , ⁴ (NAV)	DFIV	11.06	17.82	6.20	6.15	4/16/1999	9/13/2021	0.27	0.27	0.25
International Value ETF ³ , ⁴ (Market Price)		11.37	17.93	6.25	6.17					
After Taxes on Distributions		10.08	17.00	5.55	5.57					
After Taxes on Distributions and Sale of Fund Shares		7.21	14.47	4.96	5.22					
International Vector Equity ETF (NAV)	DXIV	—	—	—	4.37	9/10/2024	9/12/2024	0.30	0.41	0.25
International Vector Equity ETF (Market Price)		—	—	—	5.13					
After Taxes on Distributions		—	—	—	4.14					
After Taxes on Distributions and Sale of Fund Shares		—	—	—	2.72					
World Equity ETF (NAV)	DFAW	5.27	—	—	17.06	9/26/2023	9/27/2023	0.25	0.27	0.02
World Equity ETF (Market Price)		5.28	—	—	17.15					
After Taxes on Distributions		4.85	—	—	16.61					
After Taxes on Distributions and Sale of Fund Shares		3.37	—	—	13.07					
World ex US Core Equity 2 ETF ³ (NAV)	DFAX	5.83	13.26	5.58	4.21	3/6/2008	9/13/2021	0.29	0.29	0.25
World ex US Core Equity 2 ETF ³ (Market Price)		6.15	13.37	5.63	4.24					
After Taxes on Distributions		5.07	12.61	5.03	3.74					
After Taxes on Distributions and Sale of Fund Shares		3.96	10.64	4.46	3.40					

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Fixed Income ETFs										
California Municipal Bond ETF (NAV)	DFCA	1.33	—	—	2.12	6/26/2023	6/27/2023	0.19	0.22	0.16
California Municipal Bond ETF (Market Price)		1.33	—	—	2.21					
After Taxes on Distributions		1.09	—	—	1.98					
After Taxes on Distributions and Sale of Fund Shares		1.77	—	—	2.12					
Core Fixed Income ETF (NAV)	DFCF	5.05	—	—	-1.38	11/15/2021	11/16/2021	0.17	0.18	0.16
Core Fixed Income ETF (Market Price)		4.98	—	—	-1.39					
After Taxes on Distributions		3.11	—	—	-2.87					
After Taxes on Distributions and Sale of Fund Shares		2.96	—	—	-1.69					
Global Core Plus Fixed Income ETF (NAV)	DFGP	4.64	—	—	8.67	11/7/2023	11/8/2023	0.22	0.24	0.20
Global Core Plus Fixed Income ETF (Market Price)		4.35	—	—	8.74					
After Taxes on Distributions		2.88	—	—	7.02					
After Taxes on Distributions and Sale of Fund Shares		2.73	—	—	5.92					
Global Credit ETF (NAV)	DGCB	5.30	—	—	8.81	11/7/2023	11/8/2023	0.20	0.24	0.18
Global Credit ETF (Market Price)		5.10	—	—	8.93					
After Taxes on Distributions		3.35	—	—	6.93					
After Taxes on Distributions and Sale of Fund Shares		3.11	—	—	5.93					
Global ex US Core Fixed Income ETF (NAV)	DFGX	2.95	—	—	6.64	11/7/2023	11/8/2023	0.20	0.24	0.18
Global ex US Core Fixed Income ETF (Market Price)		2.82	—	—	6.54					
After Taxes on Distributions		1.19	—	—	5.05					
After Taxes on Distributions and Sale of Fund Shares		1.74	—	—	4.40					

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Fixed Income ETFs										
Inflation Protected Securities ETF (NAV)	DFIP	6.63	—	—	-0.96	11/15/2021	11/16/2021	0.11	0.12	0.09
Inflation Protected Securities ETF (Market Price)		6.34	—	—	-0.98					
After Taxes on Distributions		4.87	—	—	-2.61					
After Taxes on Distributions and Sale of Fund Shares		3.88	—	—	-1.44					
National Municipal Bond ETF (NAV)	DFNM	1.74	—	—	0.46	11/15/2021	11/16/2021	0.17	0.18	0.16
National Municipal Bond ETF (Market Price)		1.75	—	—	0.51					
After Taxes on Distributions		1.50	—	—	0.25					
After Taxes on Distributions and Sale of Fund Shares		1.96	—	—	0.62					
Short-Duration Fixed Income ETF (NAV)	DFSD	5.91	—	—	1.88	11/15/2021	11/16/2021	0.16	0.17	0.15
Short-Duration Fixed Income ETF (Market Price)		5.81	—	—	1.88					
After Taxes on Distributions		3.93	—	—	0.49					
After Taxes on Distributions and Sale of Fund Shares		3.46	—	—	0.83					
Ultrashort Fixed Income ETF (NAV)	DUSB	5.41	—	—	5.70	9/26/2023	9/27/2023	0.15	0.18	0.12
Ultrashort Fixed Income ETF (Market Price)		5.39	—	—	5.75					
After Taxes on Distributions		3.31	—	—	3.72					
After Taxes on Distributions and Sale of Fund Shares		3.17	—	—	3.50					

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	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Sustainability ETFs										
US Sustainability Core 1 ETF (NAV)	DFSU	5.35	—	—	17.40	11/1/2022	11/2/2022	0.17	0.17	0.14
US Sustainability Core 1 ETF (Market Price)		5.16	—	—	17.36					
After Taxes on Distributions		5.05	—	—	17.09					
After Taxes on Distributions and Sale of Fund Shares		3.32	—	—	13.55					
International Sustainability Core 1 ETF (NAV)	DFSI	5.93	—	—	16.68	11/1/2022	11/2/2022	0.24	0.24	0.20
International Sustainability Core 1 ETF (Market Price)		6.21	—	—	16.90					
After Taxes on Distributions		5.44	—	—	16.27					
After Taxes on Distributions and Sale of Fund Shares		4.04	—	—	13.13					
Emerging Markets Sustainability Core 1 ETF (NAV)	DFSE	6.41	—	—	14.04	11/1/2022	11/2/2022	0.41	0.47	0.35
Emerging Markets Sustainability Core 1 ETF (Market Price)		6.87	—	—	14.38					
After Taxes on Distributions		5.76	—	—	13.40					
After Taxes on Distributions and Sale of Fund Shares		4.07	—	—	10.79					
Global Sustainability Fixed Income ETF (NAV)	DFSB	3.78	—	—	5.62	11/15/2022	11/16/2022	0.24	0.24	0.20
Global Sustainability Fixed Income ETF (Market Price)		3.52	—	—	5.65					
After Taxes on Distributions		2.10	—	—	3.77					
After Taxes on Distributions and Sale of Fund Shares		2.22	—	—	3.50					
Real Estate ETF										
Global Real Estate ETF (NAV)	DFGR	6.43	—	—	5.62	12/6/2022	12/7/2022	0.22	0.23	0.19
Global Real Estate ETF (Market Price)		6.61	—	—	5.74					
After Taxes on Distributions		5.03	—	—	4.40					
After Taxes on Distributions and Sale of Fund Shares		3.94	—	—	3.85					
US Real Estate ETF (NAV)	DFAR	9.20	—	—	1.32	2/23/2022	2/24/2022	0.19	0.20	0.17
US Real Estate ETF (Market Price)		9.26	—	—	1.34					
After Taxes on Distributions		8.19	—	—	0.43					
After Taxes on Distributions and Sale of Fund Shares		5.66	—	—	0.69					

1. Performance information as of 3/31/25. Assumed highest marginal tax rate in effect for capital gains and ordinary income. Income from funds managed for tax efficiency may be subject to an alternative minimum tax and/or any applicable state and local taxes.

2. Fee and expense information as of the prospectus dated 02/28/25. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.