

As of 06/30/2025



US Targeted Value ETF

DFAT

US small and mid cap value equity solution targeting higher expected returns

OVERVIEW

Inception Date	12/11/1998
Listing Date	06/14/2021
Exchange	NYSE Arca
Assets Under Management	\$10.7B
CUSIP	25434V609
Intraday Value Ticker	DFAT.IV
Benchmark (Bench.)	Russell 2000 Value Index
Gross Expense Ratio	0.28%
Net Expense Ratio (to Investor)	0.28%

Investment Objective: To achieve long-term capital appreciation while minimizing federal income taxes on returns

Consistent, Value-Added Exposure

Uses reliable information in prices to target higher expected returns within value stocks

Flexible Implementation

A daily flexible process allows us to maintain consistent emphasis on higher expected return securities through time

Competitively Priced

Priced within the lowest quartile of Morningstar category peers

Performance

PERIODIC PERFORMANCE: ANNUALIZED RETURNS	NAV	Market Price	Bench.
3 Months	5.13%	5.28%	4.97%
1 Year	5.48%	5.59%	5.54%
3 Years	11.92%	11.91%	7.45%
5 Years	17.12%	17.13%	12.47%
10 Years	7.94%	7.95%	6.72%
Since Inception	9.66%	9.66%	8.42%

CALENDAR YEAR RETURNS	NAV	Bench.
2024	7.98%	8.05%
2023	20.83%	14.65%
2022	-6.24%	-14.48%
2021	35.40%	28.27%
2020	2.28%	4.63%
2019	22.11%	22.39%
2018	-16.24%	-12.86%
2017	11.08%	7.84%
2016	23.84%	31.74%
2015	-3.31%	-7.47%

AFTER-TAX RETURNS	On Distributions	On Distributions and Sale of Fund Shares
1 Year	4.97%	3.38%
5 Years	16.68%	13.81%
10 Years	7.18%	6.21%
Since Inception	9.04%	8.35%

DISCLOSURES

Fee and expense information as of the prospectus dated 02/28/2025.

Regarding Competitively Priced statement: Comparison against funds in its Morningstar peer category as of July 1, 2025.

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most recent month-end performance data, visit www.dimensionalfund.com. Performance includes reinvestment of dividends and other earnings. Returns for periods shorter than one year are not annualized. For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange.

After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing. For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

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Characteristics

EQUITY CHARACTERISTICS	Fund	Bench.
Number of Companies	1,483	1,438
Wtd. Avg. Mkt. Capitalization (Millions)	\$4,948	\$2,695
Aggregate Price-to-Book	1.21	1.17
Wtd. Avg. Profitability	0.19	0.12

EQUITY ALLOCATION BY SECTOR	Fund	Bench.
Financials	29.64%	26.01%
Industrials	16.63%	13.44%
Consumer Discretionary	14.18%	10.39%
Energy	8.80%	6.78%
Information Technology	7.06%	7.45%
Other	23.69%	35.94%



TOP EQUITY HOLDINGS BY COMPANY	
TD SYNEX Corp	0.66%
Liberty Broadband Corp	0.65%
Ally Financial Inc	0.65%
First Horizon Corp	0.61%
Mosaic Co/The	0.60%
Toll Brothers Inc	0.56%
Permian Resources Corp	0.53%
SouthState Corp	0.51%
Lithia Motors Inc	0.51%
Ovintiv Inc	0.51%

About Dimensional

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance.

PRINCIPAL RISKS

Because the value of your investment in the Portfolio will fluctuate, there is the risk that you will lose money. An investment in the Portfolio is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Portfolio's principal risks include: equity market risk, small and mid-cap company risk, profitability investment risk, value investment risk, tax-management strategy risk, market trading risk, premium/discount risk, derivatives risk, securities lending risk, operational risk, and cyber security risk. For more information regarding the Portfolio's principal risks, please see the prospectus.

DISCLOSURES

Profitability is measured as operating income before depreciation and amortization minus interest expense, scaled by book. Sectors are classified according to GICS sector. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Holdings are subject to change. Numbers may not total 100% due to rounding. The Russell 2000 Value Index measures the performance of Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Indices are not available for direct investment. ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns. Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. **Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensionalfund.com.** Dimensional funds are distributed by DFA Securities LLC. Investment Products • Not FDIC Insured • Not Bank Guaranteed • May Lose Value • Dimensional Fund Advisors does not have any bank affiliates.