

# Dimensional US Small Cap Value Systematic Index

## DFAUSVS

US small cap value equity-only index targeting higher expected returns.

- Designed by a pioneer in small cap value investing
- Draws on decades of rigorous academic research
- Pursues higher expected returns

### OVERVIEW

Ticker	DFAUSVS
Return Type	Price-Only
Live Date	2/9/2023
Base Date	3/31/2003
Rebalance Frequency	Quarterly

The Dimensional US Small Cap Value Systematic Index is an equity-only index that provides exposure to small companies with low relative prices in the US. Drawing on theoretical and empirical research, the index pursues higher return potential by systematically excluding the lowest expected return stocks in this area of the market, such as companies with low profitability and high asset growth.

Dimensional is one of the industry's most experienced US small cap value managers, pioneering one of the first strategies dedicated to the market segment in 1992.

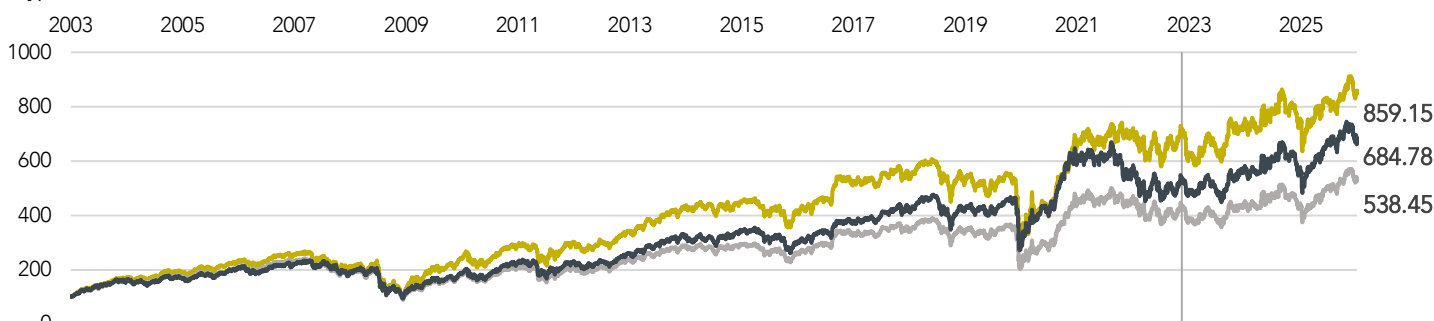
## Performance

### PERIODIC PERFORMANCE: ANNUALIZED RETURNS

Hypothetical and Live	1 Year	3 Years	5 Years	10 Years	Since Live 2/9/2023	Since Base 3/31/2003
● US Small Cap Value Systematic Index	16.44%	10.78%	5.33%	7.44%	6.70%	9.82%
● Russell 2000 Value Index (price-only)	25.39%	11.29%	3.58%	7.35%	7.59%	7.59%
● Russell 2000 Index (price-only)	24.08%	11.47%	2.37%	8.40%	8.81%	8.72%

### HISTORICAL INDEX LEVELS

Hypothetical and Live



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**Past performance, including hypothetical performance, is no guarantee of future results.** Data shown prior to the live date of February 9, 2023 (noted by a vertical line in the chart above) is hypothetical. The Dimensional US Small Cap Value Systematic Index has been retrospectively calculated with the benefit of hindsight and did not exist prior to the index's live date. Accordingly, results shown during the periods prior to the index's live date does not represent actual returns of the index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. The Index is a price-only index, which does not reflect the reinvestment of dividends. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio.

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### Characteristics

	Number of Companies	Weighted Avg. Market Cap (millions)	Aggregate Price-to-Book	Weighted Avg. Profitability
● US Small Cap Value Systematic Index	653	\$5,518	1.24	0.18
● Russell 2000 Value Index	1,405	\$3,903	1.43	0.08
● Russell 2000 Index	1,927	\$5,017	2.11	0.12

#### About Dimensional

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance.

#### TOP 10 EQUITY CONSTITUENTS BY COMPANY

APA Corp	0.94
Antero Resources Corp	0.80
Pinnacle West Capital Corp	0.80
BorgWarner Inc	0.75
Healthpeak Properties Inc	0.75
Unum Group	0.75
Essential Utilities Inc	0.75
Webster Financial Corp	0.74
BioMarin Pharmaceutical Inc	0.73
Globe Life Inc	0.71

Profitability is measured as operating income before depreciation and amortization minus interest expense, scaled by book.

Constituents subject to change.

#### DISCLOSURES

This information is not meant to constitute investment advice, a recommendation of any securities product or investment strategy (including account type), or an offer of any services or products for sale, nor is it intended to provide a sufficient basis on which to make an investment decision. Investors should consult with a financial professional regarding their individual circumstances before making investment decisions.

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