



Dimensional

INVESTOR SYMPOSIUM

Tax Efficient Investing

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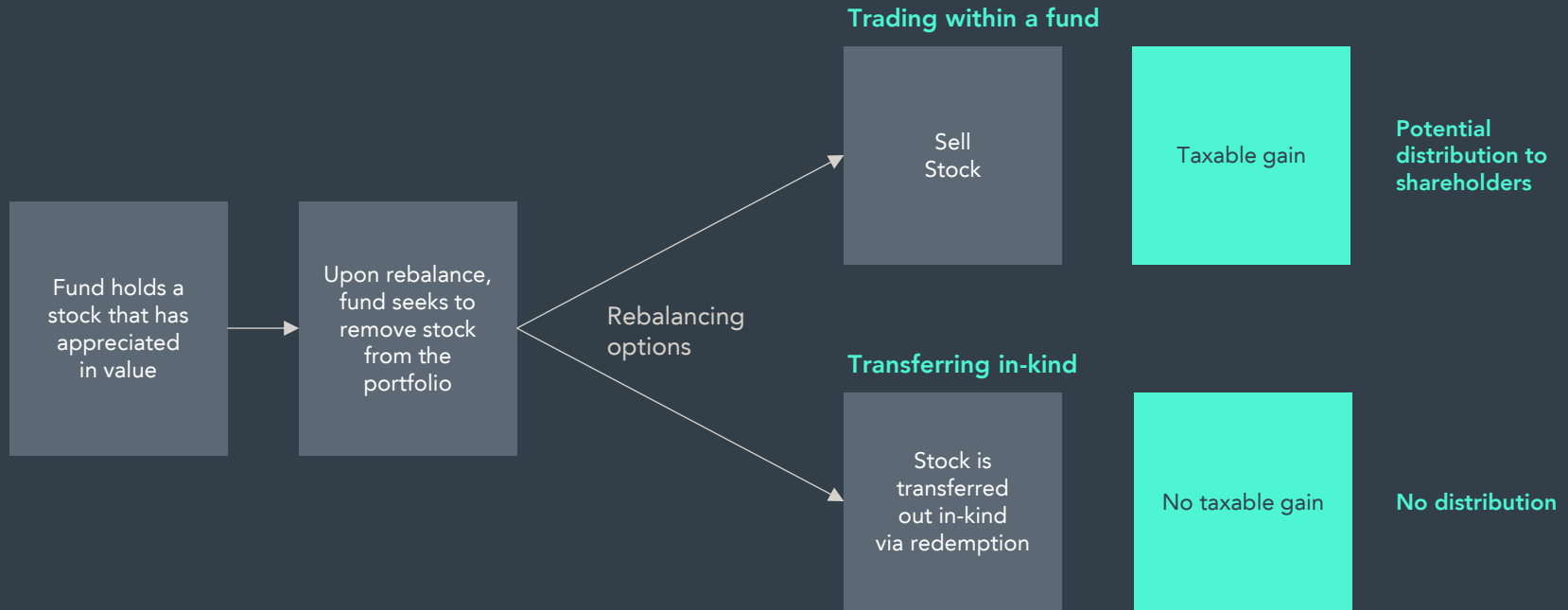
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Dimensional does not provide any investment, tax, or financial advice. Investors should consult with their financial advisors and tax professionals about their individual circumstances.

Tax Efficient Rebalancing via In-Kind Mechanism

How the in-kind mechanism can help reduce taxable distributions to investors



Rebalance Trades

In-Kind Redemptions, 1 Year as of December 31, 2025

Exchange Traded Funds (ETFs)

\$12.1B

In-Kind
Trade Value

\$7.7B

Net Gains
on Securities
In-Kinded Out

159

Trades

Mutual Funds

\$27.6B

In-Kind
Trade Value

\$19.5B

Net Gains
on Securities
In-Kinded Out

1,168

Trades

Past results are no guarantee of future results, and future results will vary. In-kind trade value represents the total value of securities redeemed in-kind. Net gains on securities in-kinded out represents the net unrecognized gains that were transferred out as a result of these in-kind transactions.

Key Tax Metrics

$$\text{Tax Cost} = \text{Pre-Tax Return} - \text{After-Tax Return}$$

$$\text{Tax Efficiency Ratio} = \frac{\text{After-Tax Return}}{\text{Pre-Tax Return}}$$

Understanding After-Tax Fund Returns

Assumptions and key drivers

		After Taxes on Distributions	After Taxes on Distributions and Sale of Fund Shares	
		After-Tax, Pre-Liquidation	After-Tax, Post-Liquidation	Tax Rate Applied
Capital Gains	Long-Term Capital Gains	X	X	23.8%
	Short-Term Capital Gains	X	X	40.8%
Ordinary Income	Qualified Dividend Income (QDI)	X	X	23.8%
	Non-Qualified Dividend Income (NQDI)	X	X	40.8%
Sale of Fund Share	Long-Term Capital Gain (Loss) on Fund Share		X	23.8%
	Short-Term Capital Gain (Loss) on Fund Share		X	40.8%

Not comprehensive. Return of capital, foreign tax credits, and other distributions impact after-tax returns. Assumed highest marginal tax rate in effect for capital gains and ordinary income. Income from funds may be subject to an alternative minimum tax and/or any applicable state and local taxes.

Tax Cost



Market Series ETFs, as of December 31, 2025

			5 Year Pre-Tax Return	5 Year After-Tax Return (Pre-liq.)	5 Year Tax Cost (Pre-liq.)	2025 Qualified Dividend Income
US Market	DFUS	Dimensional US Equity Market ETF	13.84%	13.51%	0.33%	100%
	DFAU	Dimensional US Core Equity Market ETF	13.60%	13.27%	0.33%	100%
Developed ex US	DFAI	Dimensional International Core Equity Market ETF	10.34%	9.84%	0.50%	96%
Emerging Markets	DFAE	Dimensional Emerging Core Equity Market ETF	6.41%	5.76%	0.65%	51%

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit dimensional.com. Different time periods will produce different results.

Source: Dimensional. Featured funds shown are the most market-like Exchange Traded Funds offered by Dimensional across regions. Returns are based on NAV. The after tax-returns used to calculate the tax efficiency ratio are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

Tax Cost



Small and Small Value ETFs, as of December 31, 2025

			3 Year Pre-Tax Return	3 Year After-Tax Return (Pre-liq.)	3 Year Tax Cost (Pre-liq.)	2025 Qualified Dividend Income
US Small Blend	DFAS	Dimensional US Small Cap ETF	11.95%	11.68%	0.27%	100%
	DFSV	Dimensional US Small Cap Value ETF	11.54%	11.16%	0.38%	100%
US Small Value	DFAT	Dimensional US Targeted Value ETF	12.33%	11.93%	0.40%	100%

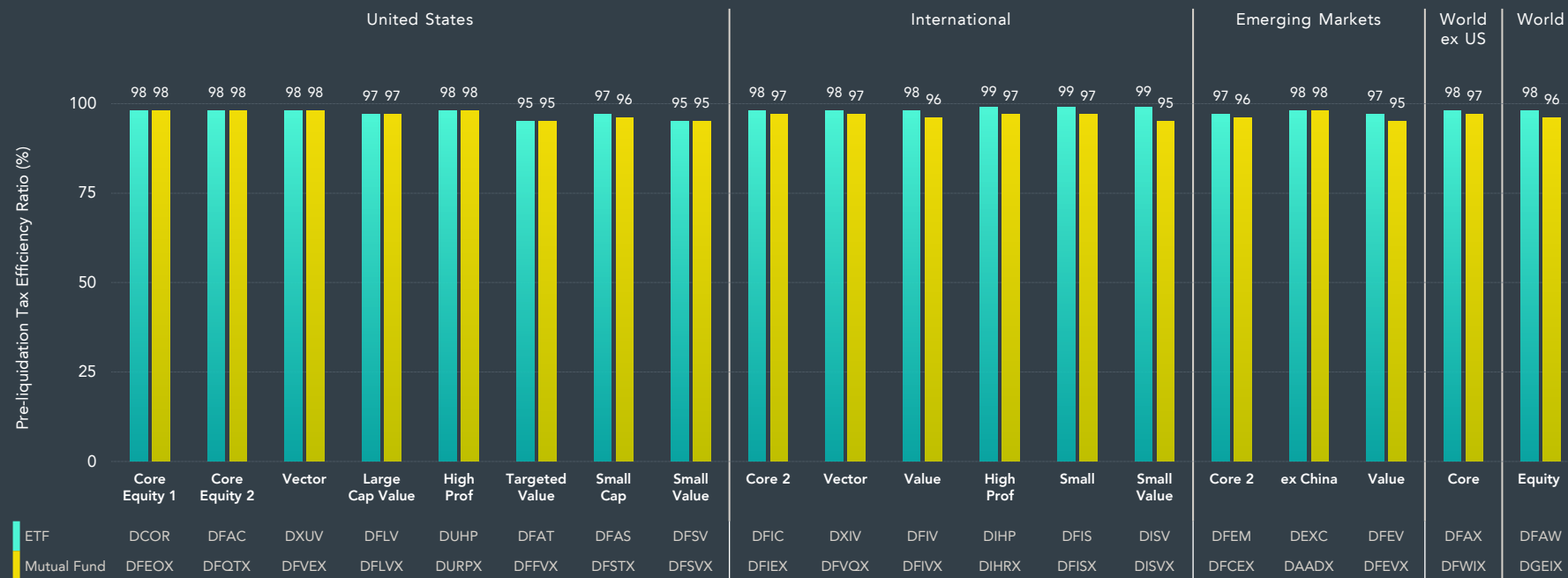
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Source: Dimensional. Featured funds shown are Dimensional's ETFs in the Small Blend and Small Value categories with three years of performance as of December 31, 2025. Returns are based on NAV. The after tax-returns used to calculate the tax efficiency ratio are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

Tax Efficiency of Dimensional Mutual Funds and ETFs



Pre-liquidation Tax Efficiency Ratio, 1 Year as of December 31, 2025



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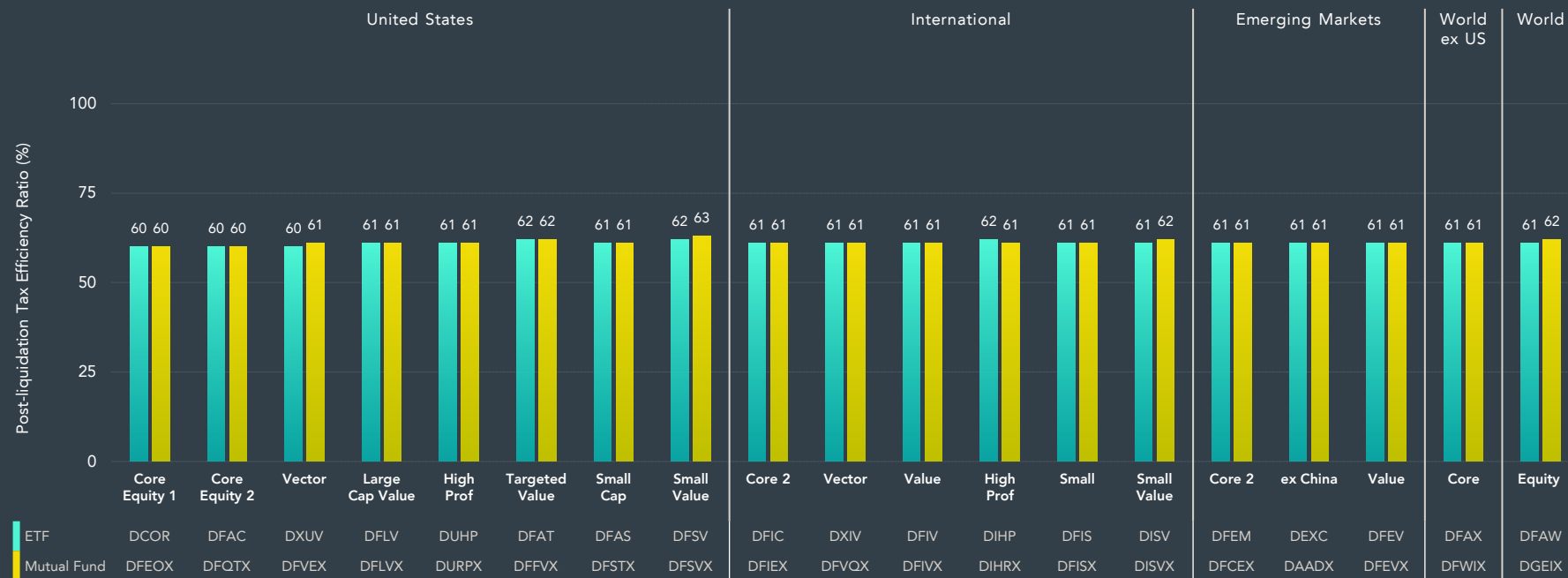
Pre Liquidation Efficiency Ratio: After-tax, pre-liquidation return/Pre-tax return. Funds shown are Dimensional's equity ETFs with a similar mutual fund where both funds have one year of track record as of December 31, 2025. Sustainability and real estate strategies not shown. Returns for ETFs are based on NAV. The after tax-returns used to calculate the tax efficiency ratio are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

Appendix

Tax Efficiency of Dimensional Mutual Funds and ETFs



Post-liquidation Tax Efficiency Ratio, 1 Year as of December 31, 2025



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Post Liquidation Efficiency Ratio: After-tax, post-liquidation return/Pre-tax return. Funds shown are Dimensional's equity ETFs with a similar mutual fund where both funds have one year of track record as of December 31, 2025. Sustainability and real estate strategies not shown. Returns for ETFs are based on NAV. The after tax-returns used to calculate the tax efficiency ratio are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

- **In-Kind Redemption**
A process used by funds to transfer out a security without triggering capital gains.
- **Pre-Tax Return**
Total return of a fund prior to taxes.
- **After-Tax Return**
Pre-tax return minus tax costs.
- **Tax Efficiency Ratio**
After-tax return divided by pre-tax return.
- **Qualified Dividend Income (QDI)**
Income distributions to fund shareholders taxed at the long-term capital gains rate.

Standardized Performance Data and Disclosures

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Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Disclosure regarding Dimensional ETFs:

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Sector-specific investments focus on a specific segment of the market, which can increase investment risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed-income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

Real estate investment risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

Sustainability funds use environmental and social screens that may limit investment opportunities for the fund.

Commodities include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The Portfolio may be more volatile than a diversified fund because the Portfolio invests in a smaller number of issuers and commodity sectors.

The fund prospectuses contain more information about investment risks.

Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
US Equity Mutual Funds									
Enhanced US Large Company Portfolio	DFELX	17.38	12.85	14.04	10.03	7/2/1996	0.15	0.18	0.12
After Taxes on Distributions		11.18	8.66	10.35	7.23				
After Taxes on Distributions & Sale of Fund Shares		11.64	8.59	9.95	7.06				
US Core Equity 1 Portfolio	DFEOX	16.00	13.41	13.79	10.49	9/15/2005	0.15	0.15	0.12
After Taxes on Distributions		15.69	12.79	13.16	9.98				
After Taxes on Distributions & Sale of Fund Shares		9.66	10.60	11.38	8.95				
US Core Equity 2 Portfolio	DFQTX	15.99	13.38	13.39	10.14	9/15/2005	0.18	0.19	0.16
After Taxes on Distributions		15.67	12.67	12.69	9.57				
After Taxes on Distributions & Sale of Fund Shares		9.66	10.55	11.00	8.59				
US High Relative Profitability Portfolio	DURPX	12.81	12.60	—	14.48	5/16/2017	0.22	0.23	0.19
After Taxes on Distributions		12.51	12.03	—	13.97				
After Taxes on Distributions & Sale of Fund Shares		7.77	9.95	—	11.95				
US Large Cap Equity Portfolio	DUSQX	16.77	13.62	14.35	13.72	6/25/2013	0.14	0.14	0.10
After Taxes on Distributions		16.47	12.77	13.68	13.08				
After Taxes on Distributions & Sale of Fund Shares		10.10	10.70	11.89	11.52				
US Large Cap Growth Portfolio	DUSLX	12.62	13.29	15.01	15.01	12/20/2012	0.18	0.18	0.15
After Taxes on Distributions		12.37	12.28	14.17	14.23				
After Taxes on Distributions & Sale of Fund Shares		7.63	10.38	12.41	12.69				

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2. Fee and expense information as of the prospectus dated 02/28/25. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information. Since inception returns are provided for portfolios with less than 10 years of performance.

Standardized Performance Data and Disclosures



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US Large Cap Value Portfolio ³	DFLVX	16.36	12.03	10.64	10.09	2/19/1993	0.23	0.33	0.29	0.19
After Taxes on Distributions		15.85	11.17	9.58	8.95					
After Taxes on Distributions & Sale of Fund Shares		10.00	9.43	8.46	8.42					
US Large Company Portfolio	DFUSX	17.76	14.33	14.75	8.52	9/23/1999	0.08	0.10	0.06	
After Taxes on Distributions		17.45	13.31	13.84	7.91					
After Taxes on Distributions & Sale of Fund Shares		10.71	11.24	12.13	7.18					
US Micro Cap Portfolio ⁴	DFSCX	9.66	10.97	10.33	11.44	12/23/1981	0.41	0.41	0.38	
After Taxes on Distributions		9.37	9.93	9.31	8.04					
After Taxes on Distributions & Sale of Fund Shares		5.90	8.54	8.24	7.73					
US Small Cap Growth Portfolio	DSCGX	5.95	8.65	10.53	11.24	12/20/2012	0.32	0.32	0.28	
After Taxes on Distributions		5.79	7.96	9.90	10.65					
After Taxes on Distributions & Sale of Fund Shares		3.62	6.71	8.54	9.35					
US Small Cap Portfolio	DFSTX	8.07	9.87	10.00	10.18	3/19/1992	0.27	0.28	0.25	
After Taxes on Distributions		7.78	9.03	9.10	8.86					
After Taxes on Distributions & Sale of Fund Shares		4.96	7.68	7.97	8.35					
US Small Cap Value Portfolio ⁴	DFSVX	8.38	13.76	10.38	11.14	3/2/1993	0.31	0.31	0.28	
After Taxes on Distributions		7.92	12.49	9.19	9.81					
After Taxes on Distributions & Sale of Fund Shares		5.25	10.79	8.21	9.38					

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US Targeted Value Portfolio	DFVFX	9.55	13.60	10.81	10.99	2/23/2000	0.29	0.30	0.27	
After Taxes on Distributions		9.08	12.59	9.75	9.64					
After Taxes on Distributions and Sale of Fund Shares		5.94	10.70	8.60	9.05					
US Vector Equity Portfolio	DFVEX	14.04	12.33	11.30	8.95	12/30/2005	0.24	0.24	0.20	
After Taxes on Distributions		13.69	11.36	10.37	8.21					
After Taxes on Distributions and Sale of Fund Shares		8.52	9.64	9.08	7.42					
Non-US Equity Portfolios										
Asia Pacific Small Company Portfolio³	DFRSX	34.75	5.57	7.05	7.52	1/5/1993	0.41	0.51	0.45	0.35
After Taxes on Distributions		32.54	3.44	5.31	5.91					
After Taxes on Distributions and Sale of Fund Shares		20.95	3.70	5.03	5.68					
Continental Small Company Portfolio³	DFCSX	37.56	8.70	9.71	9.50	4/15/1988	0.40	0.50	0.45	0.35
After Taxes on Distributions		36.65	8.01	9.03	8.25					
After Taxes on Distributions and Sale of Fund Shares		23.00	6.89	7.90	7.82					
Emerging Markets Core Equity 2 Portfolio	DFCEX	28.77	7.14	9.26	7.77	4/5/2005	0.40	0.40	0.33	
After Taxes on Distributions		27.74	6.17	8.45	7.18					
After Taxes on Distributions and Sale of Fund Shares		17.52	5.29	7.31	6.45					

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		1 Year	5 Years	10 Years	Since Inception		Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
Emerging Markets ex China Core Equity Portfolio	DAADX	27.85	—	—	8.31	11/15/2021	0.43	0.45	0.33	
After Taxes on Distributions		27.21	—	—	7.56					
After Taxes on Distributions & Sale of Fund Shares		17.12	—	—	6.33					
Emerging Markets Portfolio ³	DFEMX	33.57	6.59	9.17	7.03	4/25/1994	0.36	0.46	0.39	0.29
After Taxes on Distributions		32.72	5.58	8.39	6.46					
After Taxes on Distributions & Sale of Fund Shares		20.42	4.91	7.30	6.01					
Emerging Markets Small Cap Portfolio ³	DEMSX	19.00	7.11	8.59	10.15	3/5/1998	0.61	0.81	0.72	0.52
After Taxes on Distributions		17.79	5.95	7.34	8.45					
After Taxes on Distributions & Sale of Fund Shares		11.84	5.30	6.56	8.02					
Emerging Markets Targeted Value Portfolio	DEMGX	24.28	8.72	—	8.91	11/14/2018	0.58	0.70	0.52	
After Taxes on Distributions		22.39	6.99	—	7.44					
After Taxes on Distributions & Sale of Fund Shares		14.90	6.37	—	6.67					
Emerging Markets Value Portfolio ³	DFEVX	29.49	9.95	9.84	9.40	4/1/1998	0.44	0.55	0.48	0.38
After Taxes on Distributions		28.14	8.79	8.93	8.33					
After Taxes on Distributions & Sale of Fund Shares		18.09	7.59	7.84	7.84					
International Core Equity 2 Portfolio	DFIEX	36.15	10.38	9.12	6.57	9/15/2005	0.23	0.23	0.20	
After Taxes on Distributions		35.03	9.56	8.38	5.91					
After Taxes on Distributions & Sale of Fund Shares		22.06	8.08	7.27	5.31					

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International High Relative Profitability Portfolio	DIHRX	27.02	7.26	—	7.71	5/16/2017	0.29	0.30	0.25	
After Taxes on Distributions		26.20	6.62	—	7.18					
After Taxes on Distributions & Sale of Fund Shares		16.60	5.65	—	6.17					
International Large Cap Growth Portfolio	DILRX	25.57	6.81	8.23	7.62	12/20/2012	0.27	0.27	0.23	
After Taxes on Distributions		25.06	6.38	7.78	7.11					
After Taxes on Distributions & Sale of Fund Shares		15.63	5.35	6.66	6.18					
International Small Cap Growth Portfolio	DISMX	27.94	4.31	7.30	8.00	12/20/2012	0.45	0.45	0.39	
After Taxes on Distributions		27.46	3.64	6.60	7.30					
After Taxes on Distributions & Sale of Fund Shares		17.08	3.32	5.82	6.49					
International Small Cap Value Portfolio ³	DISVX	52.07	15.06	10.06	8.25	12/29/1994	0.43	0.43	0.39	
After Taxes on Distributions		49.37	13.94	8.95	7.25					
After Taxes on Distributions & Sale of Fund Shares		32.39	11.91	7.94	6.80					
International Small Company Portfolio	DFISX	36.33	8.92	8.73	7.42	9/30/1996	0.39	0.39	0.25	
After Taxes on Distributions		35.16	7.93	7.61	6.48					
After Taxes on Distributions & Sale of Fund Shares		22.09	6.84	6.79	6.07					
International Value Portfolio ⁴	DFIVX	45.21	15.93	10.33	7.26	2/15/1994	0.28	0.49	0.45	0.25
After Taxes on Distributions		43.56	14.78	9.29	6.27					
After Taxes on Distributions & Sale of Fund Shares		27.58	12.56	8.17	5.84					

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3. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.
4. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles). In addition, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information. Since inception returns are provided for portfolios with less than 10 years of performance.

Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
International Vector Equity Portfolio	DFVOX	38.27	11.23	9.32	6.91	8/14/2008	0.29	0.29	0.25	
After Taxes on Distributions		37.19	10.33	8.45	6.14					
After Taxes on Distributions & Sale of Fund Shares		23.38	8.76	7.40	5.51					
Japanese Small Company Portfolio ³	DFJSX	31.56	7.21	7.56	5.69	1/31/1986	0.40	0.50	0.45	0.35
After Taxes on Distributions		30.38	6.06	6.55	4.93					
After Taxes on Distributions & Sale of Fund Shares		19.31	5.43	5.91	4.67					
Large Cap International Portfolio	DFALX	33.91	10.12	9.02	6.43	7/17/1991	0.17	0.17	0.14	
After Taxes on Distributions		32.86	9.33	8.29	5.77					
After Taxes on Distributions & Sale of Fund Shares		20.70	7.88	7.20	5.33					
UK Small Company Portfolio ³	DFUKX	21.45	5.60	4.67	8.49	3/4/1986	0.51	0.61	0.45	0.35
After Taxes on Distributions		20.04	4.60	3.22	8.03					
After Taxes on Distributions & Sale of Fund Shares		13.31	4.17	3.31	7.88					
World ex US Core Equity Portfolio	DFWIX	33.75	9.52	9.04	7.17	4/9/2013	0.30	0.30	0.25	
After Taxes on Distributions		32.63	8.66	8.28	6.43					
After Taxes on Distributions & Sale of Fund Shares		20.60	7.34	7.18	5.64					
World ex US Targeted Value Portfolio	DWUSX	39.65	11.71	9.49	8.65	11/1/2012	0.48	0.48	0.40	
After Taxes on Distributions		38.79	10.94	8.78	7.95					
After Taxes on Distributions and Sale of Fund Shares		24.28	9.32	7.71	7.05					

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Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)				Inception Date	FEES AND EXPENSES ² (%)		
		1 Year	5 Years	10 Years	Since Inception		Net Expense Ratio	Gross Expense Ratio	Management Fee after Fee Waiver
World ex US Value Portfolio	DFVWX	40.49	13.87	9.95	7.25	8/23/2010	0.38	0.57	0.32
After Taxes on Distributions		39.03	12.79	8.97	6.39				
After Taxes on Distributions & Sale of Fund Shares		24.66	10.87	7.87	5.72				

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Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)				Inception Date	FEES AND EXPENSES ² (%)		
		1 Year	5 Years	10 Years	Since Inception		Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
Two-Year Global Fixed Income Portfolio ³	DFGFX	4.42	2.30	1.90	2.83	2/9/1996	0.16	0.16	0.14
After Taxes on Distributions		2.69	1.19	1.04	1.70				
After Taxes on Distributions and Sale of Fund Shares		2.61	1.28	1.08	1.72				
Two-Year Government Portfolio	DFYGX	4.19	2.11	1.56	2.64	6/6/1996	0.17	0.17	0.10
After Taxes on Distributions		2.51	1.03	0.79	1.56				
After Taxes on Distributions and Sale of Fund Shares		2.46	1.15	0.86	1.60				
World ex US Government Fixed Income Portfolio	DWFIX	3.15	-2.28	1.47	2.32	12/6/2011	0.20	0.20	0.16
After Taxes on Distributions		2.20	-3.17	0.37	0.92				
After Taxes on Distributions and Sale of Fund Shares		1.86	-2.07	0.70	1.20				
Commodities Portfolios									
Commodity Strategy Portfolio	DCMSX	15.17	9.66	5.73	-0.26	11/9/2010	0.32	0.32	0.28
After Taxes on Distributions		10.48	4.70	2.96	-2.07				
After Taxes on Distributions and Sale of Fund Shares		8.93	5.24	3.20	-1.00				
Global Mutual Funds									
Global Allocation 25/75 Portfolio	DGTSX	8.67	4.30	4.80	4.53	12/24/2003	0.24	0.39	0.18
After Taxes on Distributions		6.71	2.78	3.62	3.59				
After Taxes on Distributions and Sale of Fund Shares		5.64	2.88	3.40	3.34				
Global Allocation 60/40 Portfolio	DGSIX	14.06	7.74	8.35	7.01	12/24/2003	0.25	0.41	0.19
After Taxes on Distributions		11.59	6.03	7.07	6.09				
After Taxes on Distributions and Sale of Fund Shares		9.56	5.70	6.42	5.60				

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Standardized Performance Data and Disclosures



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Global Equity Portfolio	DGEIX	20.17	11.94	11.93	9.40	12/24/2003	0.26	0.43	0.20
After Taxes on Distributions		19.29	10.89	11.08	8.74				
After Taxes on Distributions and Sale of Fund Shares		12.52	9.30	9.68	7.94				
Global Small Company	DGLIX	15.76	9.11	—	8.61	1/18/2017	0.42	0.65	0.35
After Taxes on Distributions		15.30	8.52	—	8.10				
After Taxes on Distributions and Sale of Fund Shares		9.64	7.14	—	6.89				
Selectively Hedged Global Equity Portfolio	DSHGX	21.42	12.36	11.85	11.25	11/14/2011	0.32	0.51	0.24
After Taxes on Distributions		20.53	10.64	10.56	10.03				
After Taxes on Distributions and Sale of Fund Shares		13.32	9.38	9.40	9.06				
World Core Equity	DREIX	22.18	11.66	11.61	10.81	3/7/2012	0.27	0.44	0.22
After Taxes on Distributions		20.67	10.71	10.83	10.07				
After Taxes on Distributions and Sale of Fund Shares		14.15	9.12	9.44	8.92				
Real Estate Mutual Funds									
Global Real Estate Securities Portfolio	DFGEX	7.89	3.72	4.67	4.86	6/4/2008	0.22	0.28	0.19
After Taxes on Distributions		6.46	2.41	3.17	3.27				
After Taxes on Distributions and Sale of Fund Shares		4.97	2.54	3.15	3.19				
International Real Estate Securities Portfolio	DFITX	24.63	1.50	2.98	1.25	3/1/2007	0.27	0.27	0.24
After Taxes on Distributions		22.13	-0.05	1.08	-0.83				
After Taxes on Distributions and Sale of Fund Shares		15.29	0.73	1.67	0.15				

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Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
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Real Estate Securities Portfolio	DFREX	1.51	4.86	5.54	8.87	1/5/1993	0.18	0.20	0.17
After Taxes on Distributions		0.58	3.70	4.25	7.27				
After Taxes on Distributions and Sale of Fund Shares		1.11	3.47	3.90	6.86				
Social and Sustainability Mutual Funds									
Emerging Markets Social Core Equity Portfolio	DFESX	30.18	6.31	9.04	6.31	8/31/2006	0.44	0.44	0.35
After Taxes on Distributions		29.33	5.49	8.33	5.63				
After Taxes on Distributions and Sale of Fund Shares		18.46	4.72	7.19	5.10				
Emerging Markets Sustainability Core 1 Portfolio	DESIX	27.87	5.17	—	4.66	3/27/2018	0.42	0.44	0.35
After Taxes on Distributions		27.07	4.41	—	4.00				
After Taxes on Distributions and Sale of Fund Shares		17.06	3.86	—	3.50				
Global Social Core Equity Portfolio	DGBEX	22.64	11.41	—	12.12	11/19/2019	0.34	0.35	0.00
After Taxes on Distributions		22.13	10.82	—	11.52				
After Taxes on Distributions and Sale of Fund Shares		13.73	8.94	—	9.63				
Global Sustainability Fixed Income Portfolio	DGSFX	4.95	-0.60	—	2.15	11/6/2018	0.22	0.22	0.18
After Taxes on Distributions		3.22	-1.86	—	0.94				
After Taxes on Distributions and Sale of Fund Shares		2.92	-0.99	—	1.14				
International Social Core Equity Portfolio	DSCLX	37.76	10.12	8.99	8.17	11/1/2012	0.27	0.27	0.22
After Taxes on Distributions		36.53	9.28	8.24	7.43				
After Taxes on Distributions and Sale of Fund Shares		23.01	7.85	7.16	6.54				

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International Sustainability Core 1 Portfolio	DFSPX	32.95	8.80	8.86	5.37	3/12/2008	0.24	0.24	0.20
After Taxes on Distributions		31.90	8.13	8.24	4.82				
After Taxes on Distributions and Sale of Fund Shares		20.10	6.84	7.11	4.27				
Social Fixed Income Portfolio	DSFIX	7.07	-0.13	—	1.93	4/5/2016	0.22	0.22	0.18
After Taxes on Distributions		5.40	-1.42	—	0.82				
After Taxes on Distributions and Sale of Fund Shares		4.17	-0.64	—	1.00				
US Social Core Equity 2 Portfolio	DFUEX	15.96	13.34	13.53	9.47	10/1/2007	0.22	0.22	0.18
After Taxes on Distributions		15.71	12.65	12.81	8.85				
After Taxes on Distributions and Sale of Fund Shares		9.61	10.51	11.11	7.86				
US Sustainability Core 1 Portfolio	DFSIX	15.93	13.43	14.55	11.82	3/12/2008	0.17	0.17	0.14
After Taxes on Distributions		15.66	13.07	14.07	11.36				
After Taxes on Distributions and Sale of Fund Shares		9.59	10.69	12.12	10.11				
US Sustainability Targeted Value Portfolio	DAABX	10.02	11.41	—	17.98	7/7/2020	0.34	0.34	0.28
After Taxes on Distributions		9.64	10.58	—	17.10				
After Taxes on Distributions and Sale of Fund Shares		6.17	8.84	—	14.43				
World ex US Sustainability Targeted Value Portfolio	DADIX	—	—	—	24.56	5/6/2025	0.52	0.57	0.40
After Taxes on Distributions		—	—	—	38.42				
After Taxes on Distributions and Sale of Fund Shares		—	—	—	23.72				

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		1 Year	5 Years	10 Years	Since Inception			Net Expense Ratio	Gross Expense Ratio	Management Fee
US Equity ETFs										
US Core Equity 1 ETF (NAV)	DCOR	16.02	—	—	19.71	9/12/2023	9/13/2023	0.14	0.17	0.12
US Core Equity 1 ETF (Market Price)		15.95	—	—	19.74					
After Taxes on Distributions		15.74	—	—	19.41					
After Taxes on Distributions and Sale of Fund Shares		9.66	—	—	15.37					
US Core Equity 2 ETF ³ (NAV)	DFAC	15.63	12.84	13.13	9.77	10/4/2007	6/14/2021	0.17	0.17	0.16
US Core Equity 2 ETF ³ (Market Price)		15.66	12.85	13.14	9.77					
After Taxes on Distributions		15.34	12.52	12.68	9.35					
After Taxes on Distributions and Sale of Fund Shares		9.43	10.21	10.86	8.24					
US Core Equity Market ETF ⁴ (NAV)	DFAU	16.81	13.60	—	14.46	11/17/2020	11/18/2020	0.12	0.12	0.12
US Core Equity Market ETF ⁴ (Market Price)		16.78	13.59	—	14.46					
After Taxes on Distributions		16.53	13.27	—	14.14					
After Taxes on Distributions and Sale of Fund Shares		10.13	10.84	—	11.58					
US Equity Market ETF ³ (NAV)	DFUS	17.45	13.84	14.61	10.25	9/25/2001	6/14/2021	0.09	0.09	0.08
US Equity Market ETF ³ (Market Price)		17.46	13.85	14.61	10.25					
After Taxes on Distributions		17.19	13.51	14.21	9.91					
After Taxes on Distributions and Sale of Fund Shares		10.49	11.04	12.21	8.94					
US High Profitability ETF (NAV)	DUHP	13.81	—	—	13.49	2/23/2022	2/24/2022	0.21	0.21	0.19
US High Profitability ETF (Market Price)		13.77	—	—	13.51					
After Taxes on Distributions		13.51	—	—	13.14					
After Taxes on Distributions and Sale of Fund Shares		8.36	—	—	10.62					
US Large Cap Value ETF (NAV)	DFLV	15.94	—	—	13.15	12/6/2022	12/7/2022	0.22	0.22	0.19
US Large Cap Value ETF (Market Price)		15.89	—	—	13.15					
After Taxes on Distributions		15.47	—	—	12.68					
After Taxes on Distributions and Sale of Fund Shares		9.73	—	—	10.24					

1. Performance information as of 12/31/25. Assumed highest marginal tax rate in effect for capital gains and ordinary income. Income from funds managed for tax efficiency may be subject to an alternative minimum tax and/or any applicable state and local taxes.

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3. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

4. The Portfolio is subject to a unified management fee structure, pursuant to which the Advisor is responsible for substantially all ordinary operating expenses of the Portfolio. See the Portfolio's prospectus for more information.

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US Equity ETFs										
US Large Cap Vector ETF (NAV)	DFVX	15.40	—	—	21.25	11/1/2023	11/2/2023	0.19	0.22	0.16
US Large Cap Vector ETF (Market Price)		15.34	—	—	21.27					
After Taxes on Distributions		15.05	—	—	20.87					
After Taxes on Distributions and Sale of Fund Shares		9.34	—	—	16.56					
US Marketwide Value ETF ³ (NAV)	DFUV	15.71	11.18	10.52	8.35	12/16/1998	5/9/2022	0.21	0.21	0.20
US Marketwide Value ETF ³ (Market Price)		15.76	11.19	10.52	8.35					
After Taxes on Distributions		15.25	10.72	9.71	7.79					
After Taxes on Distributions and Sale of Fund Shares		9.58	8.81	8.42	7.09					
US Small Cap ETF ^{3, 4} (NAV)	DFAS	8.18	9.42	9.78	9.31	12/15/1998	6/14/2021	0.27	0.27	0.25
US Small Cap ETF ^{3, 4} (Market Price)		8.17	9.42	9.78	9.31					
After Taxes on Distributions		7.91	9.04	9.23	8.91					
After Taxes on Distributions and Sale of Fund Shares		5.02	7.40	7.90	8.13					
US Small Cap Value ETF (NAV)	DFSV	8.51	—	—	9.25	2/23/2022	2/24/2022	0.30	0.30	0.28
US Small Cap Value ETF (Market Price)		8.60	—	—	9.26					
After Taxes on Distributions		8.09	—	—	8.89					
After Taxes on Distributions and Sale of Fund Shares		5.30	—	—	7.20					
US Targeted Value ETF ^{3, 4} (NAV)	DFAT	8.62	12.46	9.98	9.91	12/11/1998	6/14/2021	0.28	0.28	0.27
US Targeted Value ETF ^{3, 4} (Market Price)		8.73	12.47	9.98	9.91					
After Taxes on Distributions		8.20	12.07	9.30	9.29					
After Taxes on Distributions and Sale of Fund Shares		5.37	9.91	8.01	8.58					
US Vector Equity ETF (NAV)	DXUV	14.32	—	—	16.09	9/10/2024	9/12/2024	0.25	0.25	0.20
US Vector Equity ETF (Market Price)		14.34	—	—	16.18					
After Taxes on Distributions		14.02	—	—	15.79					
After Taxes on Distributions and Sale of Fund Shares		8.66	—	—	12.30					

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Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					Inception Date	Listing Date	FEES AND EXPENSES ² (%)		
		1 Year	5 Years	10 Years	Since Inception	Net Expense Ratio			Gross Expense Ratio	Management Fee	
Non-US ETFs											
Emerging Core Equity Market ETF ³ (NAV)	DFAE	30.98	6.41	—	7.44	12/1/2020	12/2/2020	0.35	0.35	0.35	
Emerging Core Equity Market ETF ³ (Market Price)		31.46	6.37	—	7.43						
After Taxes on Distributions		30.23	5.76	—	6.79						
After Taxes on Distributions and Sale of Fund Shares		18.78	4.83	—	5.66						
Emerging Markets Core Equity 2 ETF (NAV)	DFEM	29.15	—	—	10.63	4/26/2022	4/27/2022	0.39	0.40	0.33	
Emerging Markets Core Equity 2 ETF (Market Price)		29.50	—	—	10.64						
After Taxes on Distributions		28.37	—	—	9.87						
After Taxes on Distributions and Sale of Fund Shares		17.71	—	—	8.12						
Emerging Markets High Profitability ETF (NAV)	DEHP	32.46	—	—	9.74	4/26/2022	4/27/2022	0.41	0.44	0.35	
Emerging Markets High Profitability ETF (Market Price)		32.85	—	—	9.72						
After Taxes on Distributions		31.91	—	—	9.06						
After Taxes on Distributions and Sale of Fund Shares		19.61	—	—	7.44						
Emerging Markets Value ETF (NAV)	DFEV	32.20	—	—	12.28	4/26/2022	4/27/2022	0.43	0.47	0.38	
Emerging Markets Value ETF (Market Price)		32.52	—	—	12.31						
After Taxes on Distributions		31.36	—	—	11.25						
After Taxes on Distributions and Sale of Fund Shares		19.67	—	—	9.37						
Emerging Markets ex China Core Equity ETF (NAV)	DEXC	26.73	—	—	21.94	11/13/2024	11/14/2024	0.43	0.53	0.33	
Emerging Markets ex China Core Equity ETF (Market Price)		27.11	—	—	22.12						
After Taxes on Distributions		26.13	—	—	21.38						
After Taxes on Distributions and Sale of Fund Shares		16.25	—	—	16.73						

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Non-US ETFs										
International Core Equity Market ETF ³ (NAV)	DFAI	33.92	10.34	—	11.34	11/17/2020	11/18/2020	0.18	0.18	0.18
International Core Equity Market ETF ³ (Market Price)		34.02	10.34	—	11.32					
After Taxes on Distributions		33.32	9.84	—	10.84					
After Taxes on Distributions and Sale of Fund Shares		20.81	8.23	—	9.07					
International Core Equity 2 ETF (NAV)	DFIC	36.95	—	—	11.80	3/23/2022	3/24/2022	0.23	0.23	0.20
International Core Equity 2 ETF (Market Price)		37.08	—	—	11.78					
After Taxes on Distributions		36.34	—	—	11.30					
After Taxes on Distributions and Sale of Fund Shares		22.68	—	—	9.33					
International High Profitability ETF (NAV)	DIHP	27.87	—	—	8.90	3/23/2022	3/24/2022	0.28	0.28	0.25
International High Profitability ETF (Market Price)		28.25	—	—	8.89					
After Taxes on Distributions		27.47	—	—	8.50					
After Taxes on Distributions and Sale of Fund Shares		17.15	—	—	7.03					
International Small Cap ETF (NAV)	DFIS	37.49	—	—	9.94	3/23/2022	3/24/2022	0.39	0.40	0.35
International Small Cap ETF (Market Price)		37.47	—	—	9.95					
After Taxes on Distributions		36.98	—	—	9.55					
After Taxes on Distributions and Sale of Fund Shares		22.93	—	—	7.85					
International Small Cap Value ETF (NAV)	DISV	47.24	—	—	14.78	3/23/2022	3/24/2022	0.42	0.43	0.39
International Small Cap Value ETF (Market Price)		47.40	—	—	14.77					
After Taxes on Distributions		46.57	—	—	14.32					
After Taxes on Distributions and Sale of Fund Shares		28.91	—	—	11.80					

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Non-US ETFs										
International Value ETF ^{3,4} (NAV)	DFIV	45.17	15.69	10.29	7.06	4/16/1999	9/13/2021	0.27	0.27	0.25
International Value ETF ^{3,4} (Market Price)		45.34	15.70	10.29	7.06					
After Taxes on Distributions		44.37	14.85	9.62	6.47					
After Taxes on Distributions and Sale of Fund Shares		27.67	12.56	8.40	5.99					
International Vector Equity ETF (NAV)	DXIV	38.52	—	—	25.72	9/10/2024	9/12/2024	0.30	0.41	0.25
International Vector Equity ETF (Market Price)		39.10	—	—	25.94					
After Taxes on Distributions		37.90	—	—	25.17					
After Taxes on Distributions and Sale of Fund Shares		23.60	—	—	19.86					
World Equity ETF (NAV)	DFAW	20.28	—	—	21.42	9/26/2023	9/27/2023	0.25	0.27	0.02
World Equity ETF (Market Price)		20.22	—	—	21.46					
After Taxes on Distributions		19.90	—	—	21.01					
After Taxes on Distributions and Sale of Fund Shares		12.31	—	—	16.74					
World ex US Core Equity 2 ETF ³ (NAV)	DFAX	34.98	9.61	9.07	5.51	3/6/2008	9/13/2021	0.29	0.29	0.25
World ex US Core Equity 2 ETF ³ (Market Price)		35.40	9.61	9.07	5.51					
After Taxes on Distributions		34.21	8.94	8.50	5.03					
After Taxes on Distributions and Sale of Fund Shares		21.36	7.52	7.36	4.48					

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Sustainability ETFs										
Global Sustainability Fixed Income ETF (NAV)	DFSB	5.25	—	—	5.51	11/15/2022	11/15/2022	0.24	0.24	0.20
Global Sustainability Fixed Income ETF (Market Price)		5.21	—	—	5.54					
After Taxes on Distributions		3.80	—	—	3.67					
After Taxes on Distributions and Sale of Fund Shares		3.11	—	—	3.43					
Real Estate ETFs										
Global Real Estate ETF (NAV)	DFGR	7.65	—	—	5.78	12/6/2022	12/7/2022	0.22	0.23	0.19
Global Real Estate ETF (Market Price)		7.66	—	—	5.81					
After Taxes on Distributions		6.13	—	—	4.40					
After Taxes on Distributions and Sale of Fund Shares		4.74	—	—	3.94					
US Real Estate ETF (NAV)	DFAR	1.44	—	—	0.85	2/23/2022	2/24/2022	0.19	0.20	0.17
US Real Estate ETF (Market Price)		1.32	—	—	0.84					
After Taxes on Distributions		0.46	—	—	-0.10					
After Taxes on Distributions and Sale of Fund Shares		1.08	—	—	0.33					

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