Upcoming Mergers

Three Dimensional standalone ETFs are expected to merge into ETF share classes. The mergers will occur on or about **Friday, October 2, 2026.**

Mergers of Standalone ETF into ETF Class

Existing standalone ETFs are expected to merge into ETF classes of existing Dimensional multi-class funds (currently operating only with mutual fund classes).

			MULTI-SHARE CLASS FUND NAME (ETF class joins existing mutual fund class)
Standalone ETF Ticker	**Standalone ETF** (Merges into ETF class)	**Mutual Fund Class Ticker**	Mutual Fund Class (In existing multi-class fund)
October 2, 2026			
DFAC	US Core Equity 2 ETF	DFQTX	**US Core Equity 2 Portfolio**
DFAS	US Small Cap ETF	DFSTX	**US Small Cap Portfolio**
DFAT	US Targeted Value ETF	DFFVX	**US Targeted Value Portfolio**

Changes for ETF Shareholders

Dimensional standalone ETFs will be merged into the corresponding ETF classes. The ETF Class will retain the standalone ETF Ticker. Following the merger, the standalone ETFs will cease operations.

CURRENT			FUTURE		
Standalone ETF Ticker	**Standalone ETF Name**	**Standalone ETF CUSIP**	**ETF Class Ticker**	ETF Class Name	**ETF Class CUSIP**
October 2, 2026					
DFAC	Dimensional U.S. Core Equity 2 ETF	25434V708	DFAC	**U.S. Core Equity 2 Portfolio – ETF Class Shares**	25239Y212
DFAS	Dimensional U.S. Small Cap ETF	25434V500	DFAS	**U.S. Small Cap Portfolio – ETF Class Shares**	25239Y188
DFAT	Dimensional U.S. Targeted Value ETF	25434V609	DFAT	**U.S. Targeted Value Portfolio – ETF Class Shares**	25239Y162

No Changes for Mutual Fund Shareholders

There are no changes to the mutual fund class attributes. Ticker, fund name, CUSIP, and ISIN will remain unchanged. Following the merger and subject to enablement at an investors' custodial platform, investors in the mutual fund class may be able to convert mutual fund class shares to ETF class shares.

As of September 28, 2026.

Comparison of Standalone ETF v. ETF Share Class Post-Transaction

Attribute	Same or Substantially the Same	Comments
Investment Strategy	✓	Each standalone ETF and its corresponding ETF share class are managed to a substantially similar strategy.
Ticker	✓	The ETF share class will retain the same ticker as the standalone ETF.
Benchmark	✓	The ETF share class will retain the same benchmark as the standalone ETF.
Management Fee	✓	Same, subject to fee and expense reductions for certain portfolios on November 1, 2026. Dimensional Extends ETF Share Class Benefits to More Than $250 Billion in Assets
NAV	✓	We intend to align the ETF share class NAV with the NAV of the standalone ETF as closely as practicably possible to seek to minimize the occurrence of residual share amounts being liquidated.
CUSIP/ISIN		A new CUSIP and ISIN will be issued for each ETF share class.
Historical Track Record		The new ETF share class will inherit the historical track record of the acquiring fund's Institutional (i.e., mutual fund) class for the periods prior to ETF share class inception.
Fund Name		Standalone ETF and ETF share class fund names may vary as noted in the prior table.

Planned Timeline of Trade Information

Conversion Ratio

- Conversion ratio of standalone ETF to ETF share class is expected to be 1:1.
- We expect to align the ETF share class NAV with the NAV of the standalone ETF to minimize any need for handling fractional shares.

Trading Considerations

- Dimensional will have no blackout period for the merger and all secondary market transactions will be accepted as normal.
- **Note:** Certain platforms may decide to impose their own blackout dates within their organization around the reorganization date to facilitate their own internal processes.

Additional Information

- Additional information regarding the planned conversions can be found in the Prospectus/Information Statements on SEC Form N-14 that was filed by DFA Investment Dimensions Groups Inc. here.

Merger Date *Oct 2, 2026*

- Shareholders should be able to trade the standalone ETF in the secondary market up to ETF Fund close for settlement on or about the merger date.

Business Day After Merger *Oct 5, 2026*

- Shareholders are expected to own shares of the ETF share class and should be able to trade the ETF share class in the secondary market.

Frequently Asked Questions

Why is Dimensional merging 3 US equity ETFs into multi-class funds?

- Dimensional is merging 3 US equity ETFs (the "Target Funds") into ETF classes of existing Dimensional funds (the "Acquiring Funds") that each have a mutual fund class and an ETF class because doing so will allow us to operate these funds more efficiently and cost-effectively, while enhancing choice for investors. Currently only the mutual fund class of each Acquiring Fund is operational, and the ETF class is unlaunched. The Acquiring Funds employ similar strategies to the target ETF portfolios.
- With the multi-class ETF-mutual fund structure, we can offer investors access to the same fund with both mutual fund and ETF access features, while lowering costs due to efficiencies of scale, improving tax efficiency through more flexible rebalancing opportunities, and enabling conversion functionality from the mutual fund class to the ETF class. Merging these standalone ETFs into the ETF classes of funds that offer both ETF and mutual fund classes allows investors in both these existing ETFs and the mutual fund classes of the acquiring funds to seamlessly transition into a multi-class ETF-mutual fund structure so that they can benefit from the features of the structure.

Why will the planned mergers occur across two dates?

- The mergers are being implemented in two tranches to ensure a seamless transition and put in place safeguards to mitigate operational risk. The two tranches will allow our fund service providers sufficient time to complete necessary operational steps associated with account reconciliation and reporting activities.

Will investors be required to take any action as a result of the fund mergers?

- Generally, investors do not need to take any action to prepare for the upcoming merger. The fund mergers do not require investors in either fund to take any action. In cases where investors or their platforms use an ETF CUSIP number as a security identifier in their tools and systems, they may need to ensure that the ETF CUSIP is updated to the new identifier to avoid any continuity issues.

Will share class level attributes of the mutual fund change as a result of the merger?

- No. There are no changes to the existing mutual fund class attributes. Ticker, mutual fund name, CUSIP, and ISIN will all remain the same for the mutual fund class.

What tickers will the ETF classes use post-merger?

- Following the mergers, the ETF share classes of the acquiring funds will be listed with the same ticker as the existing ETFs (for example, the US Core Equity 2 ETF will use the ticker DFAC as the ETF share class of the US Core Equity 2 Portfolio).

What will happen to the track records of the ETFs that are merging into the ETF class of existing multi-class funds?

- The mutual fund track record is expected to survive. The new ETF classes will inherit the historical track record of the acquiring fund's Institutional (i.e., mutual fund) class for the periods prior to the ETF share class inception.

Should investors expect to receive cash in lieu of fractional shares as a result of upcoming fund mergers?

- Dimensional intends to align the ETF share class NAV with the NAV of the standalone ETF as closely as practicably possible to seek to minimize the occurrence of residual share amounts being liquidated.

Recently Completed Mergers

The following mergers are complete.

Recently Completed Mergers of Standalone ETF into ETF Class

Following mergers on September 25, 2026, the below multi-class funds now operate with both a mutual fund and ETF class.

				MULTI-SHARE CLASS FUND NAME
ETF Class Ticker	**ETF Class**	**ETF Class Listing Date**	**Mutual Fund Class Ticker**	**Mutual Fund Class**
DCOR	US Core Equity 1 ETF	9/28/26	DFEOX	**US Core Equity 1 Portfolio**
DXUV	US Vector Equity ETF	9/28/26	DFVEX	**US Vector Equity Portfolio**
DUHP	US High Profitability ETF	9/28/26	DURPX	**US High Relative Profitability Portfolio**
DFSV	US Small Cap Value ETF	9/28/26	DFSVX	**US Small Cap Value Portfolio**
DFAR	US Real Estate ETF	9/28/26	DFREX	**Real Estate Securities Portfolio**

As of September 28, 2026.