
Commodity Strategy Portfolio

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This information is not meant to constitute investment advice, a recommendation of any securities product or investment strategy (including account type), or an offer of any services or products for sale, nor is it intended to provide a sufficient basis on which to make an investment decision. Investors should consult with a financial professional regarding their individual circumstances before making investment decisions.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com.

Dimensional funds are distributed by DFA Securities LLC.

Agenda

- Fixed Income Platform Overview
- Key Concepts
- Commodities Management
- Fixed Income Management
- Strategy Summary
- Appendix

Fixed Income Overview

Global Fixed Income Team

Dedicated to consistent implementation of investment strategies

PORTFOLIO MANAGEMENT

● Years of industry experience ● Years of firm experience

Austin

Joseph Kolerich, <i>Head of Fixed Income, Americas</i>	33	25
Lacey Huebel, <i>CFA, Senior PM</i>	15	14
Alan Hutchison, <i>Senior PM</i>	27	19
Parker Dixon	3	3
Shawn Doty	20	8
Grace Ritch	4	4

Charlotte

Kipp Cummins, <i>CFA, Head of EMEA Fixed Income</i>	19	14
Travis Meldau, <i>Senior PM</i>	22	14
Brett Balasa, <i>CFA</i>	10	9
Alex Degernes	17	10
Dheeraj Nalabolu	7	6
Philip Thompson	5	3

TRADING

Austin

David LaRusso, <i>Head of Fixed Income Trading</i>	25	25
Daman Cuzmanes, <i>Senior Trader</i>	19	8
Robert Richardson, <i>Senior Trader</i>	27	14
Quinn Kauss	8	6

Charlotte

Yaohsun Li	5	3
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Santa Monica

Claudette Higdon, <i>Senior Trader</i>	26	26
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London

Odin Costa, <i>CFA, Senior Trader</i>	10	7
Niall O'Donnell, <i>PhD</i>	5	1

Santa Monica

David Plecha, <i>CFA, Global Head of Fixed Income</i>	39	37
Alexander Fridman, <i>PhD, CFA, FRM, Senior PM</i>	21	13
Ryan Haselton, <i>Senior PM</i>	17	11
David Shao, <i>CFA, Senior PM</i>	19	19

London

Redwald Aspinall, <i>CFA</i>	3	3
Randeep Gill, <i>CFA, FRM</i>	12	4
Federica Merlino	10	6
Jack Rolfe	4	4

Singapore

Joel Kim, <i>CFA, Chief Executive Officer, Asia ex-Japan and Head of Fixed Income, International</i>	28	9
Archit Soni, <i>Senior PM</i>	13	10

Sydney

Henry Herkes, <i>CFA</i>	8	8
Justin Shaw	4	4
Timo Zauner, <i>Senior PM</i>	19	9

Tokyo

Sho Nishiuchi	18	4
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PORTFOLIO STRATEGISTS

Austin

Douglas Longo, <i>Head of Fixed Income Portfolio Strategists</i>	22	12
Wan J. Kim, <i>Senior Investment Strategist</i>	27	6
Kirsten Anderson	5	2
Sooyeon Mirda, <i>CFA, Senior Investment Strategist</i>	11	7

Charlotte

Andrew Crum	7	4
Jackie Pincus, <i>CFA</i>	16	3

Investment Committee

- Implementation and daily oversight
- 14 members, including David Plecha and Joseph Kolerich (see left)
- Average 26 years of firm experience

Investment Research Committee

- Long-term, strategic focus
- 16 members, including David Plecha (see left), and including two Nobel laureates

Research

- Synthesis of client needs and financial theory into investment solutions
- 30+ professionals, including 15+ PhDs

Systematic Fixed Income Solutions

AUM (USD, billions) as of March 31, 2026



Assets by Category

Core	\$102.9
Credit	\$18.2
Municipal	\$10.5
Inflation Protected	\$8.5
Government	\$8.5
ESG ¹	\$7.6

Assets by Duration

Intermediate and Longer	\$88.7
Short	\$28.0
Ultra Short	\$31.9

Assets by Region

US	\$97.4
Global and Non-US	\$51.2

Earliest strategy
inception in
1983

Based upon
rigorous
academic
research

Uses reliable
information in
prices to position
toward higher
expected returns

Systematic
implementation
and execution

Competitively
priced solutions

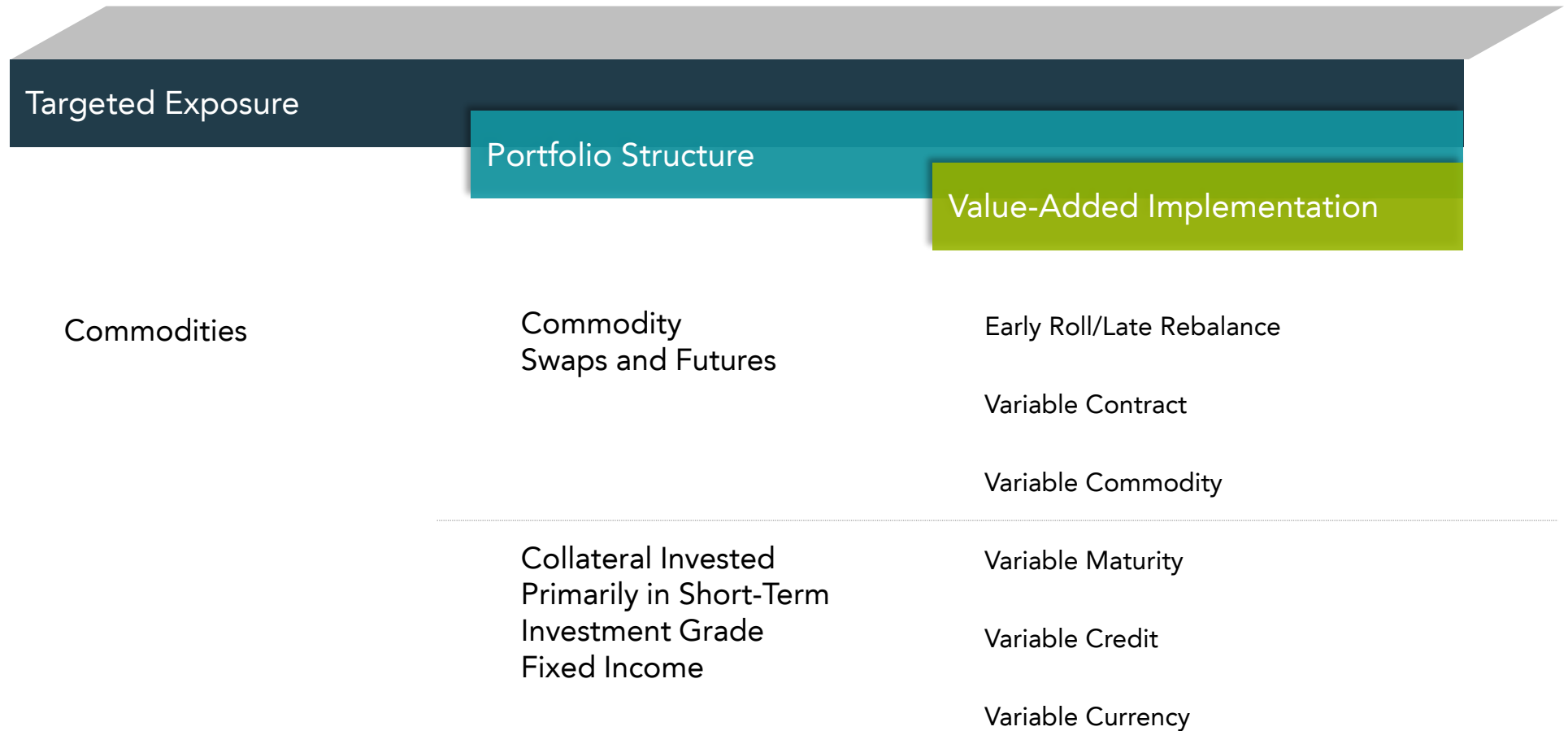
1. Assets categorized as having an ESG focus are also included in the above categories.

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited.

All assets in US dollars.

Key Concepts

Commodity Strategy Portfolio

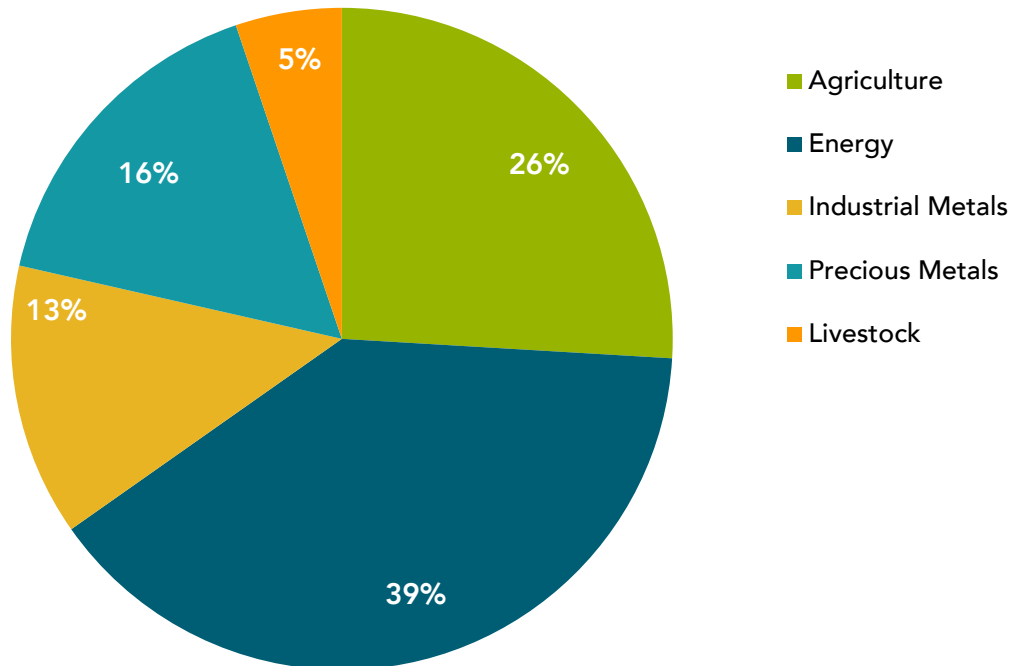


Portfolio value will fluctuate, and shares, when redeemed, may be worth more or less than original cost. Commodities include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The Portfolio may be more volatile than a diversified fund because the Portfolio invests its assets in a smaller number of issuers and commodity sectors. The strategy's investment in commodity-linked derivative instruments may subject it to greater volatility than investments in traditional securities, particularly if the instruments involve leverage. There can be no assurance that the portfolio's use of leverage will be successful. Investing in derivatives or funds that are exposed to derivatives are not appropriate for all investors. The Fund will gain exposure to commodity markets primarily by investing up to 25% of its total assets in the Dimensional Cayman Commodity Fund I Ltd. (the "Subsidiary"), a wholly owned subsidiary of the Fund organized under the laws of the Cayman Islands. By investing in the Subsidiary, the Fund is indirectly exposed to the risks associated with the Subsidiary's investments.

Diversified Commodities Exposure

Individual commodity weightings of the Bloomberg Commodity Index Total Return

BLOOMBERG COMMODITY INDEX TOTAL RETURN



- While numerous commodities indices exist, the Bloomberg Commodity Index Total Return offers a well-diversified suite of exposures
- Alternative indices generally place a heavier emphasis on volatile petroleum-related commodities

Anatomy of a Commodity Index Swap



- Commodities index total return swaps are straightforward derivative instruments
- Counterparty risk is mitigated through daily mark-to-market of gains/losses and delivery of collateral to/from a segregated escrow account
- Swaps are “capital efficient”; spare collateral is managed in fixed income instruments to add value over time

Commodities Management

Mitigating the Costs of Index Management

Applying techniques designed to improve portfolio results

Flexibility around the roll period.

- Index rolls typically occur between sixth and tenth business day, resulting in mass activity
-

Flexibility around the index's annual reconstitution.

- Index reconstitution occurs only once per year
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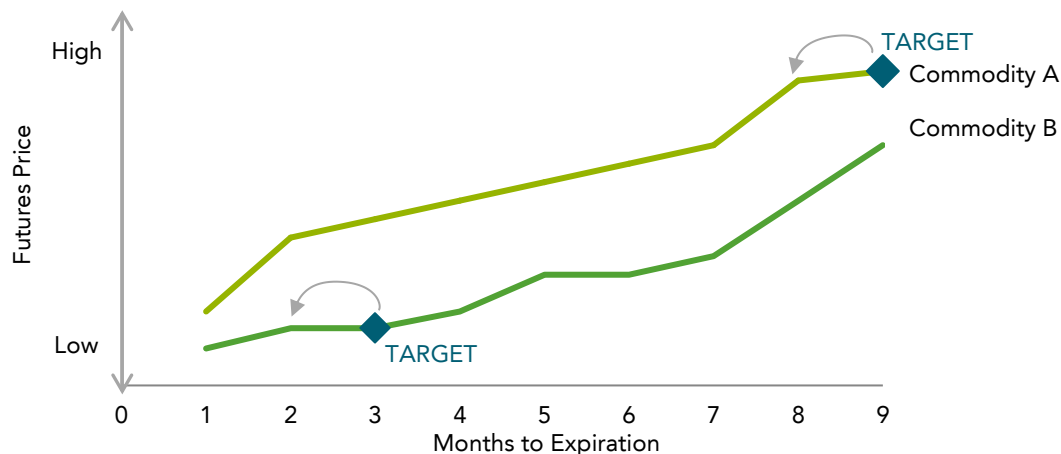
Customization of exposures to index commodities.

- Avoid absorption of liquidity costs of tracking the index

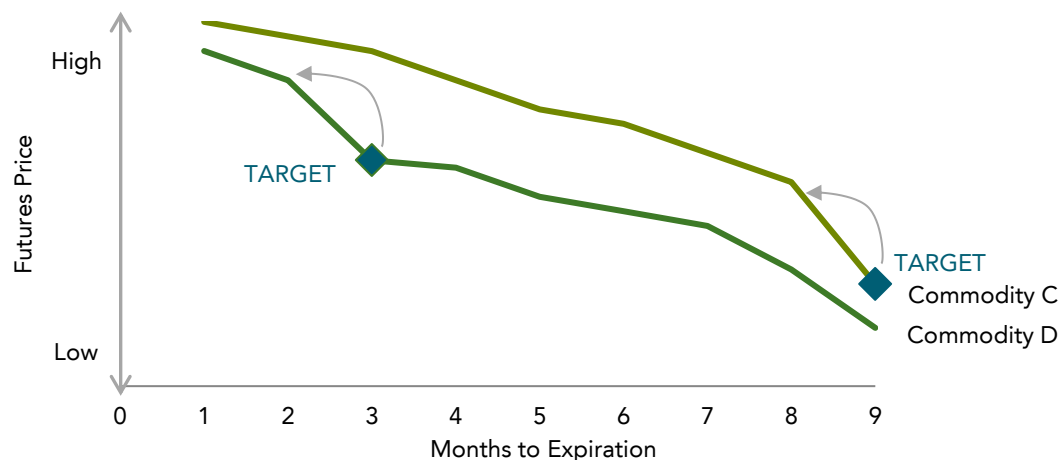
Managing Commodity Contract Maturities

Applying variable maturity approach to commodities markets

WHEN MARKETS ARE IN CONTANGO, BUY FLATTEST POINT ON CURVE



WHEN MARKETS ARE IN BACKWARDATION, BUY STEEPEST POINT ON CURVE

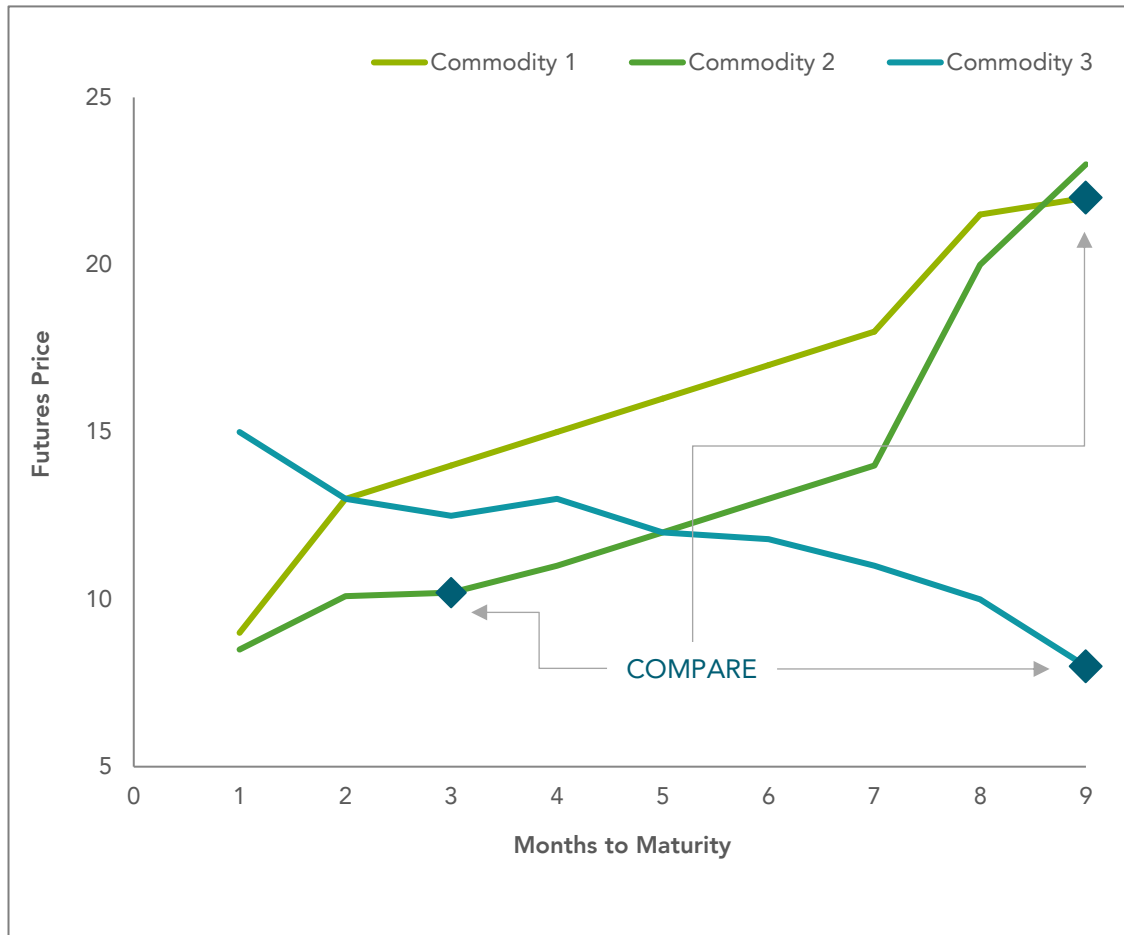


For illustrative purposes only.

- Differences in forward rates across futures contracts for a given commodity contain information about differences in expected returns across those contracts.
- Dimensional's variable maturity approach uses information in current forward rates in an effort to identify optimal futures contracts along the maturity spectrum.
- Higher expected return than static maturity approach.
- Lower expected volatility due to longer maturity exposures.

Managing Commodity Weights

Applying variable commodity approach to commodities markets



- Differences in forward rates of futures contracts across commodities contain information about differences in expected returns across commodities.
- The variable commodity approach uses information in current forward rates to identify and overweight commodities with higher expected returns.
- Higher expected return than static commodity weight approach.

Commodity Strategy Portfolio: Total Return Structure

COMMODITY INDEX SWAP

Receive	Pay
Commodity Index Return (Embedded Early Roll, Late Rebalance, Variable Maturity, and Variable Commodity Approach)	Fixed Interest Rate (3 month T-Bill + spread)

+ FIXED INCOME PORTFOLIO

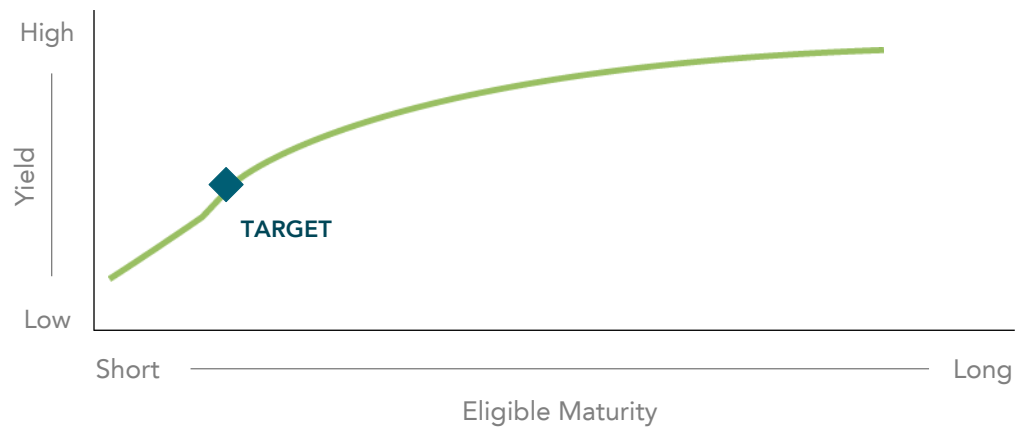
Portfolio Return
<2 years average duration, investment grade

Fixed Income Management

Term Spreads and Expected Term Premiums

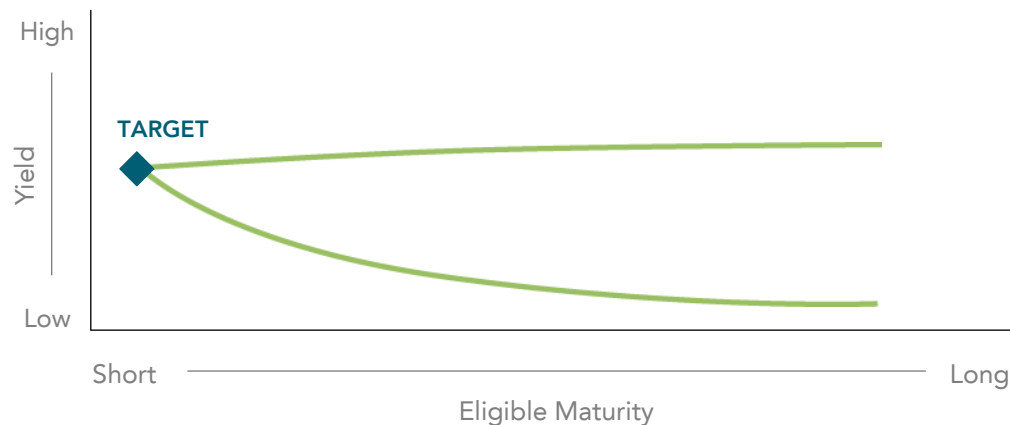
Using information in spreads to seek higher expected returns

NORMAL YIELD CURVE



- On average, wide term spreads are associated with higher term premiums.
 - Lengthen duration, target highest/steepest segments of yield curve.
- On average, narrow term spreads are associated with lower term premiums.
 - Shorten duration, target shorter maturities.

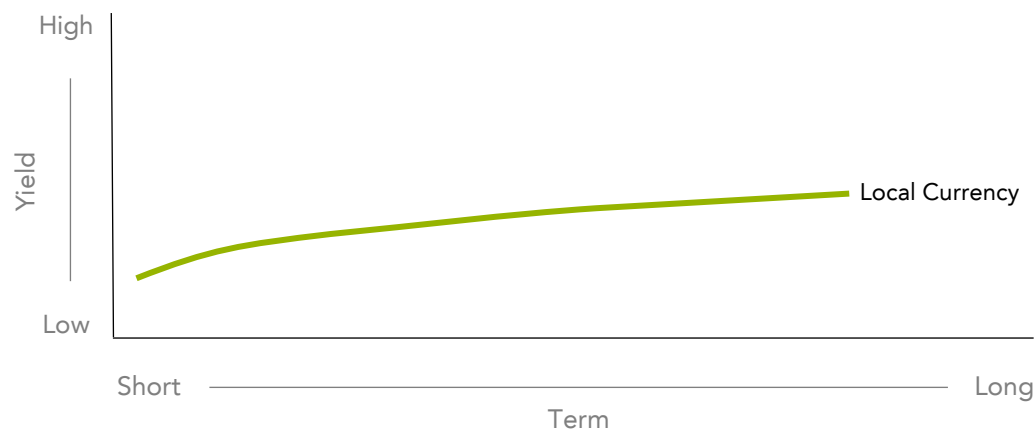
FLAT/INVERTED YIELD CURVE



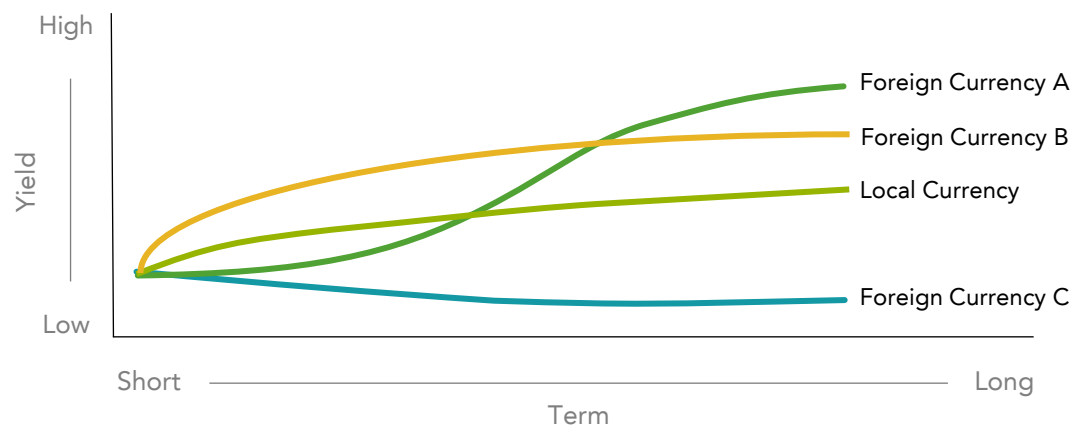
Global Term Spreads and Expected Term Premiums

Expanding the opportunity set

DOMESTIC MARKET INVESTOR



GLOBAL, CURRENCY-HEDGED INVESTOR



- Reliable relationships exist between current term spreads and future term premiums globally.
- Global yield curves may exhibit different term spreads offering a broadened opportunity set.
- Since yields across countries do not move in lock-step, investors can reduce expected volatility by diversifying across many yield curves using global bonds.

Credit Spreads and Expected Credit Premiums

Using information in spreads to seek higher expected returns



- Narrow credit spreads generally lead to lower credit premiums. In this case, we may apply a greater focus on higher-quality bonds.
- Wide credit spreads generally lead to higher credit premiums. In this case, we may increase allocation to lower-quality bonds.
- This variable credit approach helps balance the tradeoff between credit exposure and credit premiums and improve expected returns.

Integrated, Market-Driven Approach

Pursuing expected term and credit premiums in a broadly diversified portfolio

Term: Yield Curve Shape

		Term: Yield Curve Shape	
		NORMAL	FLAT/INVERTED
Credit Spreads	WIDE	<ul style="list-style-type: none"> • Longer duration • Lower credit quality 	<ul style="list-style-type: none"> • Shorter duration • Lower credit quality
	NARROW	<ul style="list-style-type: none"> • Longer duration • Higher credit quality 	<ul style="list-style-type: none"> • Shorter duration • Higher credit quality

Strategy Summary

Strategy Design (Fixed Income Component)

Commodity Strategy Portfolio (DCMSX), as of March 31, 2026

Key Stats

Inception	11/09/2010
AUM	\$1.3 billion
Gross Expense Ratio ¹	0.32%
Net Expense Ratio ¹	0.32%
Benchmark ⁴	Bloomberg Commodity Index Total Return

Constraints²

Duration (fund)	0-2 years
Maturity (security)	0-3 years
Countries	23 approved
Currencies of issuance	12 approved, fully hedged to USD with forward contracts
Non-USD currency of issuance	Bonds rated AAA and AA only; cannot exceed 50% of the total weighting in AAA and AA bonds
Industry	25% maximum weight in each
Credit ratings ³	AAA, AA, A, BBB, and ratings of US government and agency bonds
Guarantor	Maximum of 5% in AAA and AA, 1% in A, 0.75% in BBB; no limit on US governments
Issuer	Maximum of 3% in AAA and AA, 1% in A, 0.75% in BBB; no limit on US governments
Leverage	None

Primary Investments²

Treasuries	Supranationals
Sovereigns	Currency Forwards
Corporates	Cash Equivalents
Agencies	

1. Fee and expense information as of the prospectus dated 02/28/26. The Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the class of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio of the class reflects the gross expense ratio of such class of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

2. Not comprehensive.

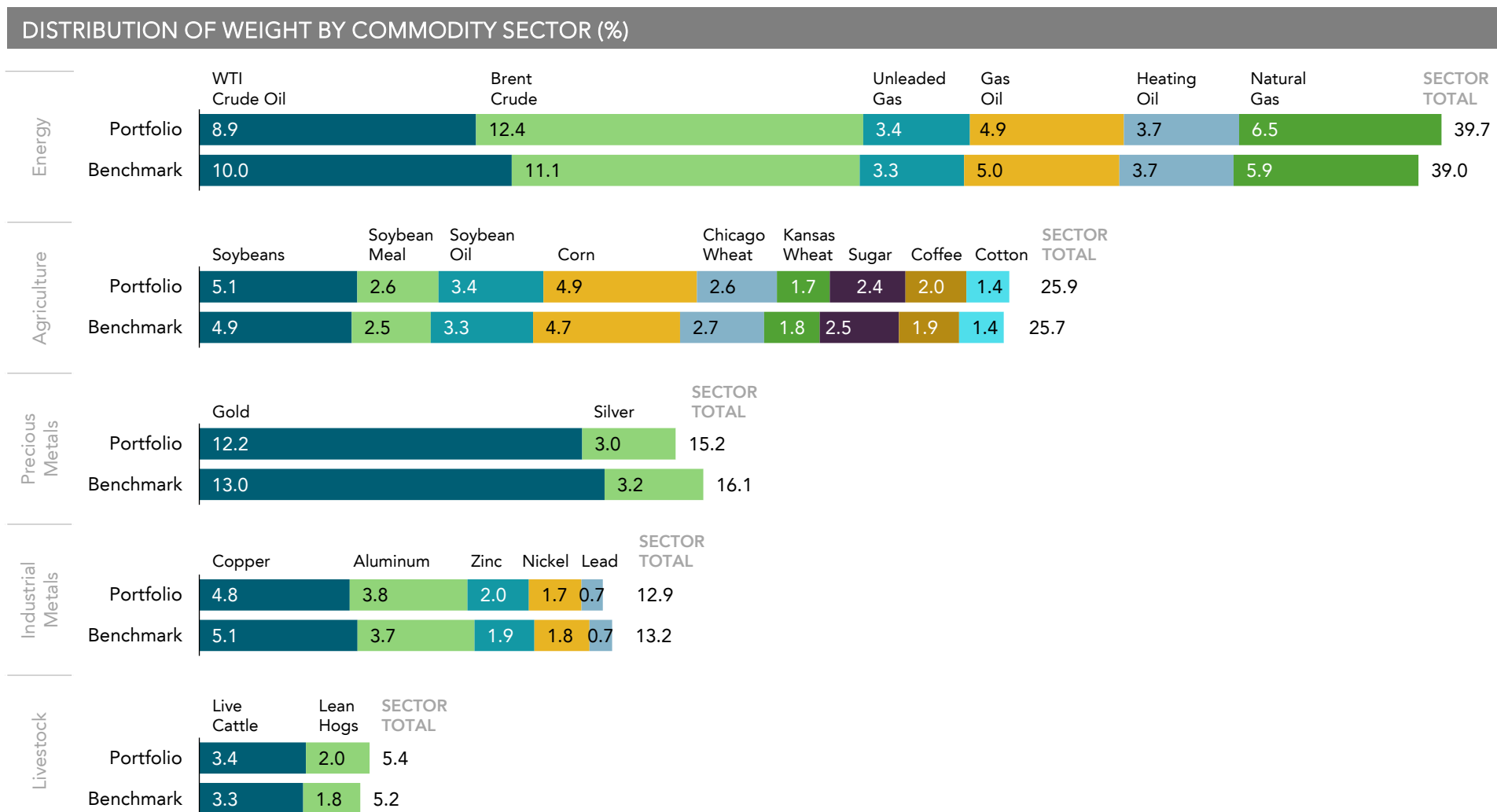
3. At time of purchase.

4. Prior to July 1, 2014, the name of the benchmark was Dow Jones-UBS Commodity Index Total Return. The index calculation methodology has not changed.

In USD. Subject to change. Portfolio is governed by the prospectus. The information contained herein reflects the current day-to-day management of the portfolio, which is subject to change in the future within the guidelines set forth in the prospectus.

Commodity Strategy Portfolio (Commodity Component)

Characteristics as of March 31, 2026



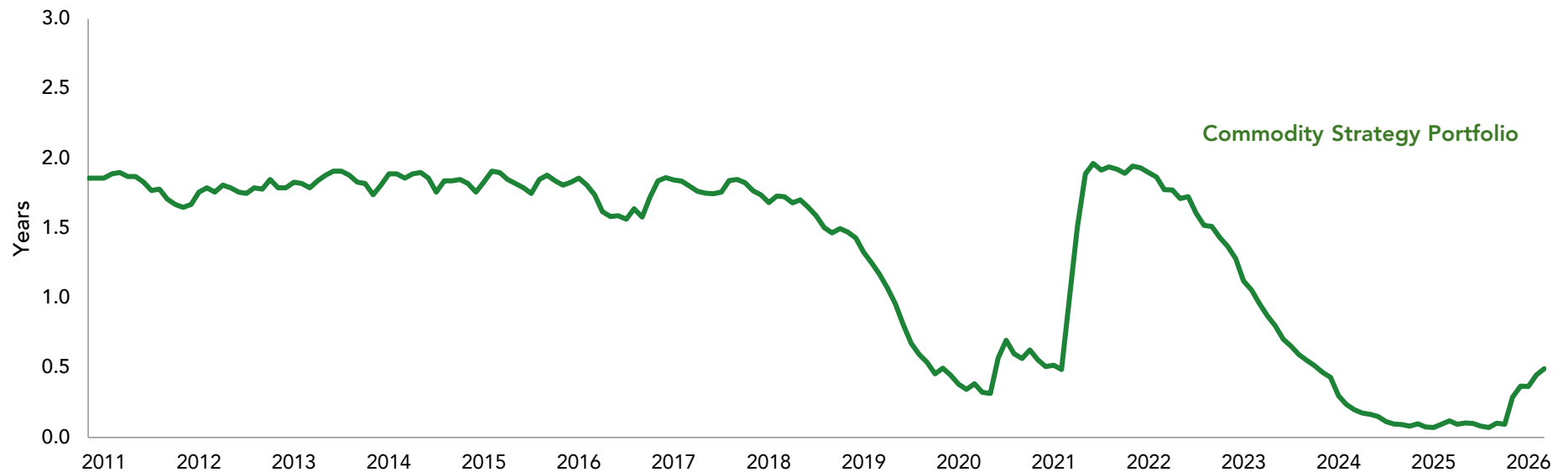
Totals may not add to 100% due to rounding. Holdings are subject to change. Benchmark is Bloomberg Commodity Total Return Index. Sector groupings are based on Bloomberg Index methodology. Data provided by Bloomberg.

Commodity Strategy Portfolio (Fixed Income Component)

Characteristics as of March 31, 2026

	Average Duration (Years)	Average Maturity (Years)	Average Coupon	Yield to Maturity
COMMODITY STRATEGY PORTFOLIO	0.49	0.52	2.75	4.51

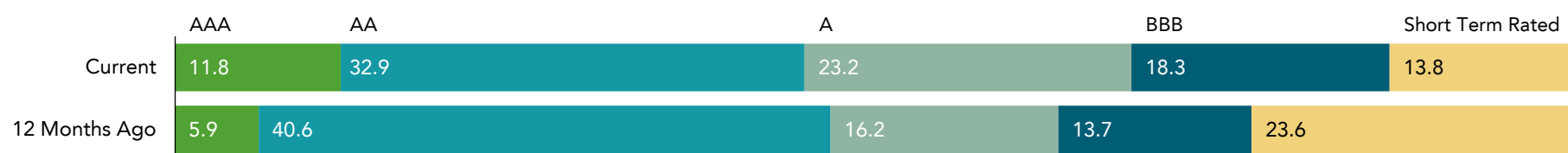
AVERAGE DURATION (MONTHLY: DECEMBER 2010–MARCH 2026)



Commodity Strategy Portfolio (Fixed Income Component)

Characteristics as of March 31, 2026

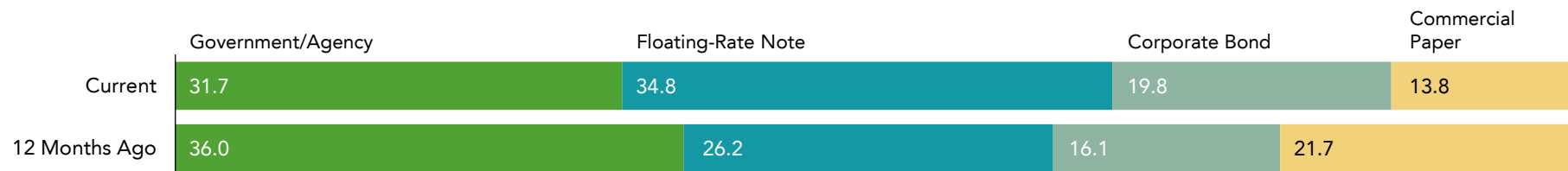
DISTRIBUTION BY CREDIT RATING¹ (%)



DISTRIBUTION BY MATURITY (%)



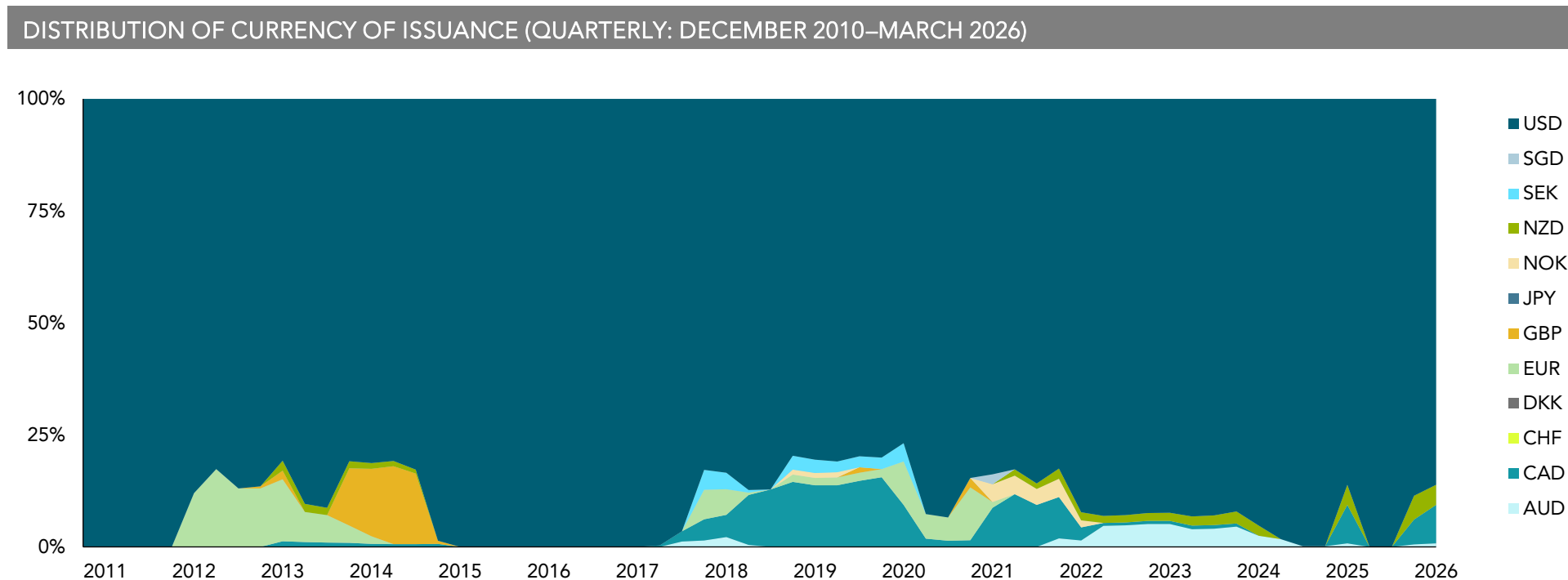
DISTRIBUTION BY SECURITY TYPE (%)



1. Credit rating agencies Moody's Investors Service and Standard & Poor's Corporation rate the credit quality of debt issues. When the agencies' ratings differ for a security, the lower rating is applied for reporting purposes. In specific circumstances when the agencies' ratings differ by more than one level for a given security (for example, Aa2 for Moody's and A+ for S&P), the average rating is applied for reporting purposes. Holdings are subject to change.

Commodity Strategy Portfolio (Fixed Income Component)

Characteristics as of March 31, 2026



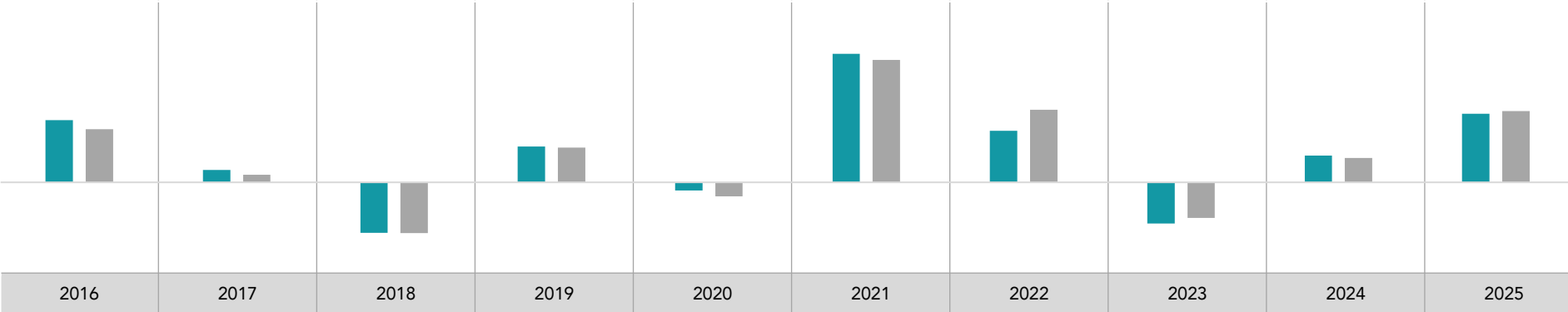
Holdings are subject to change.

Performance

As of March 31, 2026

PERIODIC RETURNS (%)	Annualized							Since 12/10 Portfolio 1st Full Month	10-Year Standard Deviation (%)
	1st Quarter	1 Year	3 Years	5 Years	10 Years	15 Years			
Commodity Strategy Portfolio	25.32	32.80	13.53	13.22	7.94	0.60	1.58	13.52	
Bloomberg Commodity Total Return Index	24.41	32.29	13.88	14.04	8.02	0.06	1.01	13.73	

CALENDAR YEAR RETURNS (%)



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Commodity Strategy Portfolio	13.77	2.73	-11.21	7.96	-1.78	28.46	11.41	-9.15	5.91	15.17
Bloomberg Commodity Total Return Index	11.77	1.70	-11.25	7.69	-3.12	27.11	16.09	-7.91	5.38	15.77

In USD. **Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit dimensional.com.**

Prior to July 1, 2014, the name of the benchmark was Dow Jones-UBS Commodity Index Total Return. The index calculation methodology has not changed.

Performance includes reinvestment of dividends and other earnings. Indices are not available for direct investment. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Bloomberg data provided by Bloomberg.

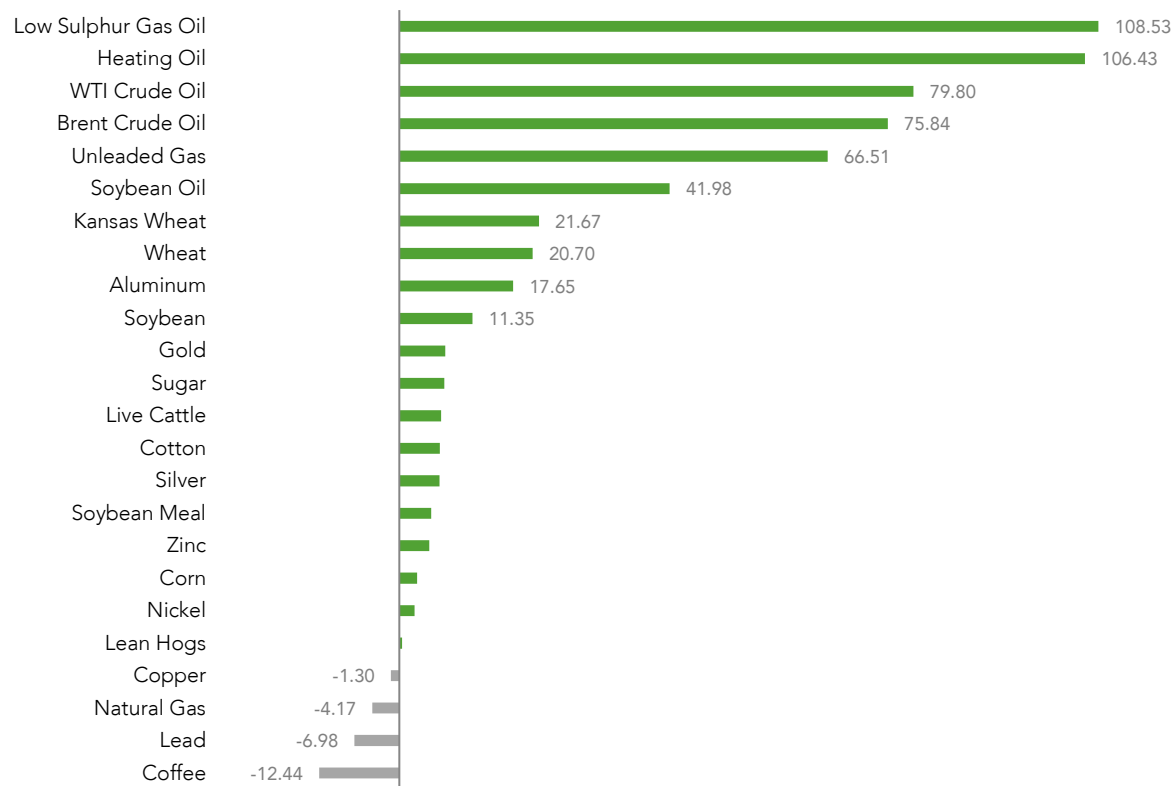
Commodities

First quarter 2026 index returns

Period Returns (%)

Asset Class	QTR	1 Year	3 Years ¹	5 Years ¹	10 Years ¹
Commodities	24.41	32.29	13.88	14.04	8.02

Ranked Returns (%)



- The Bloomberg Commodity Total Return Index returned +24.41% for the first quarter of 2026.
- Low Sulphur Gas Oil and Heating Oil were the best performers, returning +108.53% and +106.43% for the quarter, respectively. Coffee and Lead were the worst performers, returning -12.44% and -6.98% for the quarter, respectively.

1. Represents annualized returns.

Past performance is not a guarantee of future results. Index is not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Commodities returns represent the return of the Bloomberg Commodity Total Return Index. Individual commodities are sub-index values of the Bloomberg Commodity Total Return Index. Data provided by Bloomberg.

Appendix

Standardized Performance Data and Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit dimensional.com.

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Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Disclosure regarding Dimensional ETFs:

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Sector-specific investments focus on a specific segment of the market, which can increase investment risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

Real estate investment risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

Sustainability funds use environmental and social screens that may limit investment opportunities for the fund.

Commodities include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

The fund prospectuses contain more information about investment risks.

Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
US Equity Portfolios										
US Core Equity 1 Portfolio	DFOEX	18.96	11.06	13.42	10.27	9/15/2005	0.15	0.15	0.12	
After Taxes on Distributions		18.59	10.45	12.79	9.76					
After Taxes on Distributions and Sale of Fund Shares		11.38	8.65	11.06	8.75					
US High Relative Profitability Portfolio	DURPX	12.24	10.95	—	13.70	5/16/2017	0.22	0.23	0.19	
After Taxes on Distributions		11.89	10.38	—	13.19					
After Taxes on Distributions and Sale of Fund Shares		7.40	8.59	—	11.28					
US Large Cap Growth Portfolio	DUSLX	10.39	11.45	14.19	14.34	12/20/2012	0.18	0.18	0.15	
After Taxes on Distributions		10.10	10.45	13.34	13.57					
After Taxes on Distributions and Sale of Fund Shares		6.28	8.87	11.68	12.10					
US Large Cap Value Portfolio ³	DFLVX	18.41	9.87	11.07	10.15	2/19/1993	0.22	0.32	0.29	0.19
After Taxes on Distributions		17.84	9.01	10.01	9.00					
After Taxes on Distributions and Sale of Fund Shares		11.12	7.62	8.81	8.47					
US Small Cap Growth Portfolio	DSCGX	12.69	6.02	10.28	10.95	12/20/2012	0.31	0.31	0.28	
After Taxes on Distributions		12.51	5.33	9.65	10.37					
After Taxes on Distributions and Sale of Fund Shares		7.60	4.59	8.33	9.10					
US Small Cap Portfolio	DFSTX	20.31	6.78	10.08	10.19	3/19/1992	0.27	0.28	0.25	
After Taxes on Distributions		19.94	5.95	9.18	8.87					
After Taxes on Distributions and Sale of Fund Shares		12.18	5.15	8.04	8.36					
US Small Cap Value Portfolio ⁴	DFSVX	26.13	9.98	10.88	11.28	3/2/1993	0.31	0.31	0.28	
After Taxes on Distributions		25.52	8.73	9.67	9.95					
After Taxes on Distributions and Sale of Fund Shares		15.71	7.60	8.60	9.49					
US Targeted Value Portfolio	DFVFX	24.29	9.78	11.12	11.11	2/23/2000	0.29	0.30	0.27	
After Taxes on Distributions		23.69	8.79	10.05	9.76					
After Taxes on Distributions and Sale of Fund Shares		14.62	7.51	8.84	9.15					

1. Performance information as of 3/31/26. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).

4. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
Non-US Equity Portfolios										
Emerging Markets Core Equity 2 Portfolio	DFCEX	31.22	6.67	8.82	7.83	4/5/2005	0.39	0.39	0.33	
After Taxes on Distributions		30.13	5.69	8.01	7.24					
After Taxes on Distributions and Sale of Fund Shares		18.92	4.90	6.92	6.50					
Emerging Markets Value Portfolio ³	DFEVX	30.09	8.98	9.30	9.45	4/1/1998	0.44	0.55	0.48	0.38
After Taxes on Distributions		28.74	7.82	8.39	8.39					
After Taxes on Distributions and Sale of Fund Shares		18.38	6.78	7.35	7.89					
International Core Equity 2 Portfolio	DFIEX	30.67	9.69	9.52	6.63	9/15/2005	0.23	0.23	0.20	
After Taxes on Distributions		29.57	8.87	8.78	5.98					
After Taxes on Distributions and Sale of Fund Shares		18.72	7.50	7.61	5.37					
International High Relative Profitability Portfolio	DIHRX	20.69	6.93	—	7.65	5/16/2017	0.29	0.30	0.25	
After Taxes on Distributions		19.95	6.31	—	7.13					
After Taxes on Distributions and Sale of Fund Shares		12.76	5.38	—	6.12					
International Large Cap Growth Portfolio	DILRX	17.61	6.27	8.19	7.41	12/20/2012	0.27	0.27	0.23	
After Taxes on Distributions		17.12	5.84	7.74	6.92					
After Taxes on Distributions and Sale of Fund Shares		10.86	4.91	6.63	6.01					
International Small Company Portfolio	DFISX	30.71	7.89	8.80	7.39	9/30/1996	0.39	0.39	0.25	
After Taxes on Distributions		29.60	6.91	7.68	6.46					
After Taxes on Distributions and Sale of Fund Shares		18.72	6.00	6.85	6.05					
International Value Portfolio ³	DFIVX	38.20	14.68	11.42	7.39	2/15/1994	0.28	0.48	0.45	0.25
After Taxes on Distributions		36.61	13.54	10.37	6.40					
After Taxes on Distributions and Sale of Fund Shares		23.27	11.47	9.09	5.96					
World ex US Core Equity Portfolio	DFWIX	30.50	8.83	9.29	7.26	4/9/2013	0.30	0.30	0.25	
After Taxes on Distributions		29.38	7.97	8.52	6.52					
After Taxes on Distributions and Sale of Fund Shares		18.60	6.75	7.39	5.71					

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3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles). In addition, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Fixed Income Portfolios									
Global Core Plus Fixed Income Portfolio	DGCFX	4.07	0.63	—	2.24	1/11/2018	0.23	0.24	0.20
After Taxes on Distributions		2.08	-0.79	—	0.89				
After Taxes on Distributions and Sale of Fund Shares		2.40	-0.12	—	1.14				
Inflation-Protected Securities Portfolio	DIPSX	2.90	1.43	2.65	3.67	9/18/2006	0.11	0.11	0.09
After Taxes on Distributions		1.57	-0.40	1.28	2.48				
After Taxes on Distributions and Sale of Fund Shares		1.71	0.30	1.44	2.41				
Intermediate Government Fixed Income Portfolio ³	DFIGX	3.93	-0.11	1.11	4.99	10/19/1990	0.12	0.12	0.09
After Taxes on Distributions		2.65	-1.09	0.13	2.01				
After Taxes on Distributions and Sale of Fund Shares		2.32	-0.48	0.46	2.40				
Intermediate-Term Municipal Bond Portfolio	DFTIX	3.95	1.15	1.55	1.68	3/1/2012	0.19	0.20	0.16
After Taxes on Distributions		3.95	1.15	1.55	1.68				
After Taxes on Distributions and Sale of Fund Shares		3.49	1.33	1.58	1.67				
Investment Grade Portfolio	DFAPX	4.32	0.62	2.01	2.77	3/7/2011	0.19	0.19	0.16
After Taxes on Distributions		2.75	-0.67	0.87	1.68				
After Taxes on Distributions and Sale of Fund Shares		2.55	-0.07	1.05	1.68				
Short-Term Extended Quality Portfolio	DFEQX	4.06	2.04	2.03	2.61	3/4/2009	0.18	0.18	0.15
After Taxes on Distributions		2.27	0.78	1.02	1.67				
After Taxes on Distributions and Sale of Fund Shares		2.39	1.01	1.11	1.63				
International Government Fixed Income Portfolio	DWFIX	2.71	-1.37	1.00	2.26	12/6/2011	0.20	0.20	0.16
After Taxes on Distributions		1.70	-2.32	-0.11	0.87				
After Taxes on Distributions and Sale of Fund Shares		1.60	-1.41	0.33	1.16				
Commodities									
Commodity Strategy Portfolio	DCMSX	32.80	13.22	7.94	1.22	11/9/2010	0.32	0.32	0.28
After Taxes on Distributions		27.55	8.07	5.11	-0.60				
After Taxes on Distributions and Sale of Fund Shares		18.77	7.68	4.81	-0.01				

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	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
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Global Mutual Funds									
Global Equity Portfolio	DGEIX	21.94	10.01	11.74	9.28	12/24/2003	0.25	0.42	0.20
After Taxes on Distributions		21.00	8.96	10.90	8.62				
After Taxes on Distributions and Sale of Fund Shares		13.54	7.70	9.53	7.83				
World Core Equity	DREIX	23.22	10.01	11.49	10.61	3/7/2012	0.27	0.44	0.22
After Taxes on Distributions		21.66	9.07	10.71	9.87				
After Taxes on Distributions and Sale of Fund Shares		14.74	7.76	9.34	8.75				
Real Estate Mutual Funds									
Global Real Estate Securities Portfolio	DFGEX	5.68	2.67	4.04	4.84	6/4/2008	0.22	0.29	0.19
After Taxes on Distributions		4.28	1.37	2.55	3.27				
After Taxes on Distributions and Sale of Fund Shares		3.64	1.72	2.64	3.19				
Real Estate Securities Portfolio	DFREX	2.48	3.87	5.25	8.90	1/5/1993	0.18	0.21	0.17
After Taxes on Distributions		1.49	2.71	3.99	7.32				
After Taxes on Distributions and Sale of Fund Shares		1.64	2.66	3.66	6.90				
Sustainability Mutual Funds									
Emerging Markets Sustainability Core 1 Portfolio	DESIX	27.19	4.43	—	4.63	3/27/2018	0.42	0.43	0.35
After Taxes on Distributions		26.37	3.66	—	3.98				
After Taxes on Distributions and Sale of Fund Shares		16.62	3.26	—	3.48				
Global Sustainability Fixed Income Portfolio	DGSFX	3.41	0.18	—	2.04	11/6/2018	0.22	0.22	0.18
After Taxes on Distributions		1.49	-1.14	—	0.84				
After Taxes on Distributions and Sale of Fund Shares		2.02	-0.42	—	1.06				
International Sustainability Core 1 Portfolio	DFSPX	23.78	7.69	8.85	5.23	3/12/2008	0.24	0.24	0.20
After Taxes on Distributions		22.79	7.02	8.24	4.68				
After Taxes on Distributions and Sale of Fund Shares		14.62	5.95	7.11	4.16				
US Sustainability Core 1 Portfolio	DFSIX	15.95	10.47	13.75	11.31	3/12/2008	0.17	0.17	0.14
After Taxes on Distributions		15.64	10.10	13.28	10.85				
After Taxes on Distributions and Sale of Fund Shares		9.57	8.24	11.41	9.65				

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Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
US Equity ETFs										
US Equity Market ETF ³ (NAV)	DFUS	18.47	11.56	14.03	9.95	9/25/2001	6/14/2021	0.09	0.09	0.08
US Equity Market ETF ³ (Market Price)		18.39	11.55	14.02	9.95					
After Taxes on Distributions		18.15	11.23	13.63	9.62					
After Taxes on Distributions and Sale of Fund Shares		11.08	9.15	11.70	8.67					
US High Profitability ETF (NAV)	DUHP	12.16	—	—	11.80	2/23/2022	2/24/2022	0.20	0.20	0.19
US High Profitability ETF (Market Price)		12.14	—	—	11.79					
After Taxes on Distributions		11.82	—	—	11.45					
After Taxes on Distributions and Sale of Fund Shares		7.36	—	—	9.27					
US Marketwide Value ETF ³ (NAV)	DFUV	19.44	9.37	11.00	8.45	12/16/1998	5/9/2022	0.21	0.21	0.20
US Marketwide Value ETF ³ (Market Price)		19.52	9.38	11.00	8.45					
After Taxes on Distributions		18.91	8.90	10.19	7.88					
After Taxes on Distributions and Sale of Fund Shares		11.72	7.30	8.82	7.17					
US Small Cap Value ETF (NAV)	DFSV	26.66	—	—	10.45	2/23/2022	2/24/2022	0.30	0.30	0.28
US Small Cap Value ETF (Market Price)		26.57	—	—	10.46					
After Taxes on Distributions		26.09	—	—	10.08					
After Taxes on Distributions and Sale of Fund Shares		16.01	—	—	8.16					
Non-US Equity ETFs										
Emerging Markets Value ETF (NAV)	DFEV	32.24	—	—	12.19	4/26/2022	4/27/2022	0.43	0.46	0.38
Emerging Markets Value ETF (Market Price)		36.02	—	—	13.19					
After Taxes on Distributions		31.40	—	—	11.22					
After Taxes on Distributions and Sale of Fund Shares		19.63	—	—	9.33					
International High Profitability ETF (NAV)	DIHP	21.00	—	—	8.48	3/23/2022	3/24/2022	0.27	0.27	0.25
International High Profitability ETF (Market Price)		22.35	—	—	8.90					
After Taxes on Distributions		20.48	—	—	8.06					
After Taxes on Distributions and Sale of Fund Shares		12.97	—	—	6.68					

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3. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

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	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
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Non-US Equity ETFs										
International Small Cap Value ETF (NAV)	DISV	37.62	—	—	14.34	3/23/2022	3/24/2022	0.42	0.42	0.39
International Small Cap Value ETF (Market Price)		39.49	—	—	14.87					
After Taxes on Distributions		37.00	—	—	13.91					
After Taxes on Distributions and Sale of Fund Shares		23.10	—	—	11.46					
International Value ETF ^{3, 4} (NAV)	DFIV	36.82	14.36	11.22	7.16	4/16/1999	9/13/2021	0.27	0.27	0.25
International Value ETF ^{3, 4} (Market Price)		38.36	14.72	11.39	7.22					
After Taxes on Distributions		36.04	13.53	10.54	6.57					
After Taxes on Distributions and Sale of Fund Shares		22.55	11.42	9.20	6.07					
World ex US Core Equity 2 ETF ³ (NAV)	DFAX	31.08	8.69	9.22	5.54	3/6/2008	9/13/2021	0.28	0.28	0.25
World ex US Core Equity 2 ETF ³ (Market Price)		33.24	9.16	9.46	5.66					
After Taxes on Distributions		30.30	8.02	8.65	5.06					
After Taxes on Distributions and Sale of Fund Shares		18.97	6.76	7.48	4.50					
Fixed Income ETFs										
Inflation Protected Securities ETF (NAV)	DFIP	3.25	—	—	-0.01	11/15/2021	11/16/2021	0.11	0.11	0.09
Inflation Protected Securities ETF (Market Price)		3.35	—	—	-0.00					
After Taxes on Distributions		1.49	—	—	-1.69					
After Taxes on Distributions and Sale of Fund Shares		1.91	—	—	-0.74					
National Municipal Bond ETF (NAV)	DFNM	3.91	—	—	1.24	11/15/2021	11/16/2021	0.17	0.18	0.16
National Municipal Bond ETF (Market Price)		3.80	—	—	1.26					
After Taxes on Distributions		3.67	—	—	1.08					
After Taxes on Distributions and Sale of Fund Shares		3.31	—	—	1.31					
Short-Duration Fixed Income ETF (NAV)	DFSD	4.65	—	—	2.51	11/15/2021	11/16/2021	0.16	0.17	0.15
Short-Duration Fixed Income ETF (Market Price)		4.79	—	—	2.54					
After Taxes on Distributions		2.99	—	—	1.05					
After Taxes on Distributions and Sale of Fund Shares		2.74	—	—	1.28					

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