
Investment Grade Portfolio

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This information is not meant to constitute investment advice, a recommendation of any securities product or investment strategy (including account type), or an offer of any services or products for sale, nor is it intended to provide a sufficient basis on which to make an investment decision. Investors should consult with a financial professional regarding their individual circumstances before making investment decisions.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com.

Dimensional funds are distributed by DFA Securities LLC.

Agenda

- Dimensional
- Fixed Income Platform Overview
- Investment Philosophy
- Portfolio Implementation
- Strategy Summary
- Appendix

Dimensional

Our Commitment to the Client Experience

Lead with solutions and education, not products.

Offer an approach people can stick with, even in tough times.

Advocate that when investors win, everybody wins.

Dimensional at a Glance

As of March 31, 2026

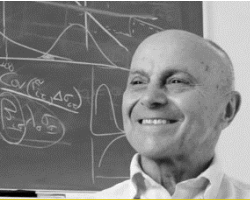





Assets in US dollars.

“Dimensional” refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited.

A Heritage of Leading Research

The bar for research at Dimensional has been set by the best in the field

			
NOBEL LAUREATE, 2013		NOBEL LAUREATE, 1997	
Eugene Fama University of Chicago	Kenneth French Dartmouth College	Robert Merton MIT	Robert Novy-Marx University of Rochester

Dimensional Director and Consultant, Dimensional,¹ 1981–present


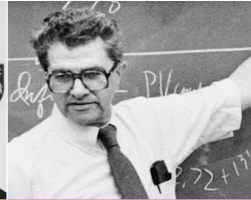

Consultant, Dimensional,¹ 1986–present

Dimensional Director, 2006–present

Director, Dimensional US Mutual Funds, 2003–2009

Resident Scientist, Dimensional Holdings Inc., 2009–present

Consultant, Dimensional¹ 2014–present

		
NOBEL LAUREATE, 2022	NOBEL LAUREATE, 1990	NOBEL LAUREATE, 1997
Douglas Diamond University of Chicago	Merton Miller University of Chicago	Myron Scholes Stanford University

Independent Director, Dimensional US Mutual Funds, 2017–2021

Lead Independent Director, Dimensional US Mutual Funds and ETF Trust, 2022–present

Independent Director, Dimensional US Mutual Funds, 1981–2000

Independent Director, Dimensional US Mutual Funds, 1981–2012

Lead Independent Director, Dimensional US Mutual Funds, 2013–2021

“At Dimensional, we don’t jump on every new idea that comes along. We’re looking for what will stand up over a long period of time.”

Eugene Fama
Nobel laureate, 2013

1. Dimensional Fund Advisors LP.

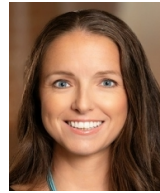
"Dimensional Directors" refers to the Board of Directors of the general partner of Dimensional Fund Advisors LP.

Implementation Requires Expertise

Adding value over benchmarks and peers through cost-efficient portfolio management, design, and trading



GERARD K. O'REILLY, PhD
Co-Chief Executive Officer
and Co-Chief Investment Officer



SAVINA RIZOVA, PhD
Co-Chief
Investment Officer



Research



WEI DAI, PhD
Global Head
of Research

Investment Engineering



PETE DILLARD
Global Head of
Investment Engineering

Investment Solutions



MARLENA LEE, PhD
Global Head of
Investment Solutions



ISABELLE WILLIAMS
Deputy Head of
Investment Solutions

Portfolio Management



JED FOGDALL
Global Head
of Portfolio
Management



DAVE PLECHA
Global Head
of Fixed Income



JOE KOLERICH
Head of Fixed
Income, Americas



PAUL FOLEY
Head of
EMEA Portfolio
Management



MARY PHILLIPS
Deputy Head
of Portfolio
Management,
North America



ALLEN PU, PhD
Deputy Head
of Portfolio
Management,
North America



JOEL SCHNEIDER
Deputy Head
of Portfolio
Management,
North America

Trading



RYAN WILEY
Global Head of
Equity Trading



JASON LAPPING
Head of
International
Equity Trading



DAVID LaRUSSO
Head of Fixed
Income Trading

We Want to Change the Way People Think About Investing

Public markets set prices fairly—in real time

Financial science is at the core of sound investments

Implementation makes a big difference

Consistent results, across strategies and over time,
set money managers apart

A robust investment philosophy empowers you
to focus on what matters

Global Fixed Income Team

Dedicated to consistent implementation of investment strategies

PORTFOLIO MANAGEMENT

● Years of industry experience ● Years of firm experience

Austin

Joseph Kolerich, <i>Head of Fixed Income, Americas</i>	33	25
Lacey Huebel, CFA, <i>Senior PM</i>	15	14
Alan Hutchison, <i>Senior PM</i>	27	19
Parker Dixon	3	3
Shawn Doty	20	8
Grace Ritch	4	4

Charlotte

Kipp Cummins, CFA, <i>Head of EMEA Fixed Income</i>	19	14
Travis Meldau, <i>Senior PM</i>	22	14
Brett Balasa, CFA	10	9
Alex Degernes	17	10
Dheeraj Nalabolu	7	6
Philip Thompson	5	3

TRADING

Austin

David LaRusso, <i>Head of Fixed Income Trading</i>	25	25
Daman Cuzmanes, <i>Senior Trader</i>	19	8
Robert Richardson, <i>Senior Trader</i>	27	14
Quinn Kauss	8	6

Charlotte

Yaohsun Li	5	3
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Santa Monica

Claudette Higdon, <i>Senior Trader</i>	26	26
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London

Odin Costa, CFA, <i>Senior Trader</i>	10	7
Niall O'Donnell, PhD	5	1

Santa Monica

David Plecha, CFA, <i>Global Head of Fixed Income</i>	39	37
Alexander Fridman, PhD, CFA, FRM, <i>Senior PM</i>	21	13
Ryan Haselton, <i>Senior PM</i>	17	11
David Shao, CFA, <i>Senior PM</i>	19	19

London

Redwald Aspinall, CFA	3	3
Randeep Gill, CFA, FRM	12	4
Federica Merlino	10	6
Jack Rolfe	4	4

Singapore

Joel Kim, CFA, <i>Chief Executive Officer, Asia ex-Japan and Head of Fixed Income, International</i>	28	9
Archit Soni, <i>Senior PM</i>	13	10

Sydney

Henry Herkes, CFA	8	8
Justin Shaw	4	4
Timo Zauner, <i>Senior PM</i>	19	9

Tokyo

Sho Nishiuchi	18	4
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PORTFOLIO STRATEGISTS

Austin

Douglas Longo, <i>Head of Fixed Income Portfolio Strategists</i>	22	12
Wan J. Kim, <i>Senior Investment Strategist</i>	27	6
Kirsten Anderson	5	2
Sooyeon Mirda, CFA, <i>Senior Investment Strategist</i>	11	7

Charlotte

Andrew Crum	7	4
Jackie Pincus, CFA	16	3

Investment Committee

- § Implementation and daily oversight
- § 14 members, including David Plecha and Joseph Kolerich (see left)
- § Average 26 years of firm experience

Investment Research Committee

- § Long-term, strategic focus
- § 16 members, including David Plecha (see left), and including two Nobel laureates

Research

- § Synthesis of client needs and financial theory into investment solutions
- § 30+ professionals, including 15+ PhDs

Fixed Income Overview

Systematic Fixed Income Solutions

AUM (USD, billions) as of March 31, 2026



Assets by Category

Core	\$102.9
Credit	\$18.2
Municipal	\$10.5
Inflation Protected	\$8.5
Government	\$8.5
ESG ¹	\$7.6

Assets by Duration

Intermediate and Longer	\$88.7
Short	\$28.0
Ultra Short	\$31.9

Assets by Region

US	\$97.4
Global and Non-US	\$51.2

Earliest strategy inception in 1983

Based upon rigorous academic research

Uses reliable information in prices to position toward higher expected returns

Systematic implementation and execution

Competitively priced solutions

1. Assets categorized as having an ESG focus are also included in the above categories.

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All assets in US dollars.

Investment Philosophy

Dimensional Investing



—

“It’s 10% having a good idea and 90% implementing that idea and making it work. Dimensional has been making it work for decades.”

Robert Merton
Nobel laureate, 1997

Term Spreads and Expected Term Premiums

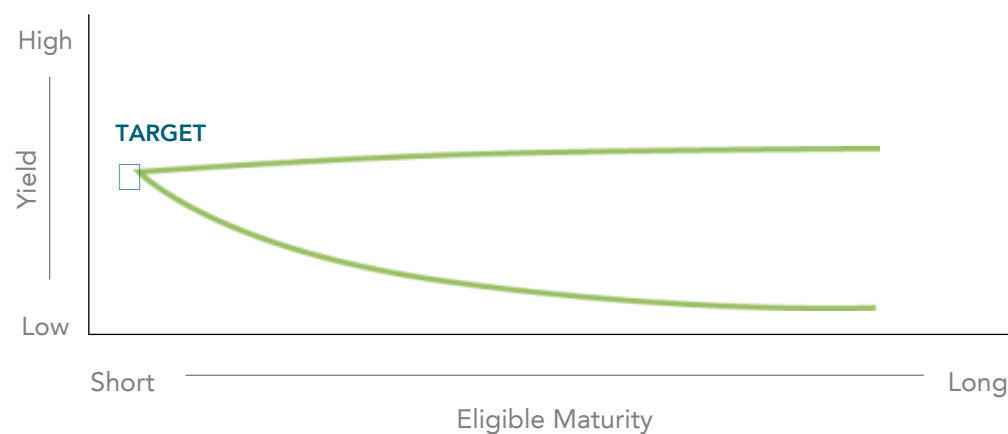
Using information in spreads to seek higher expected returns

NORMAL YIELD CURVE



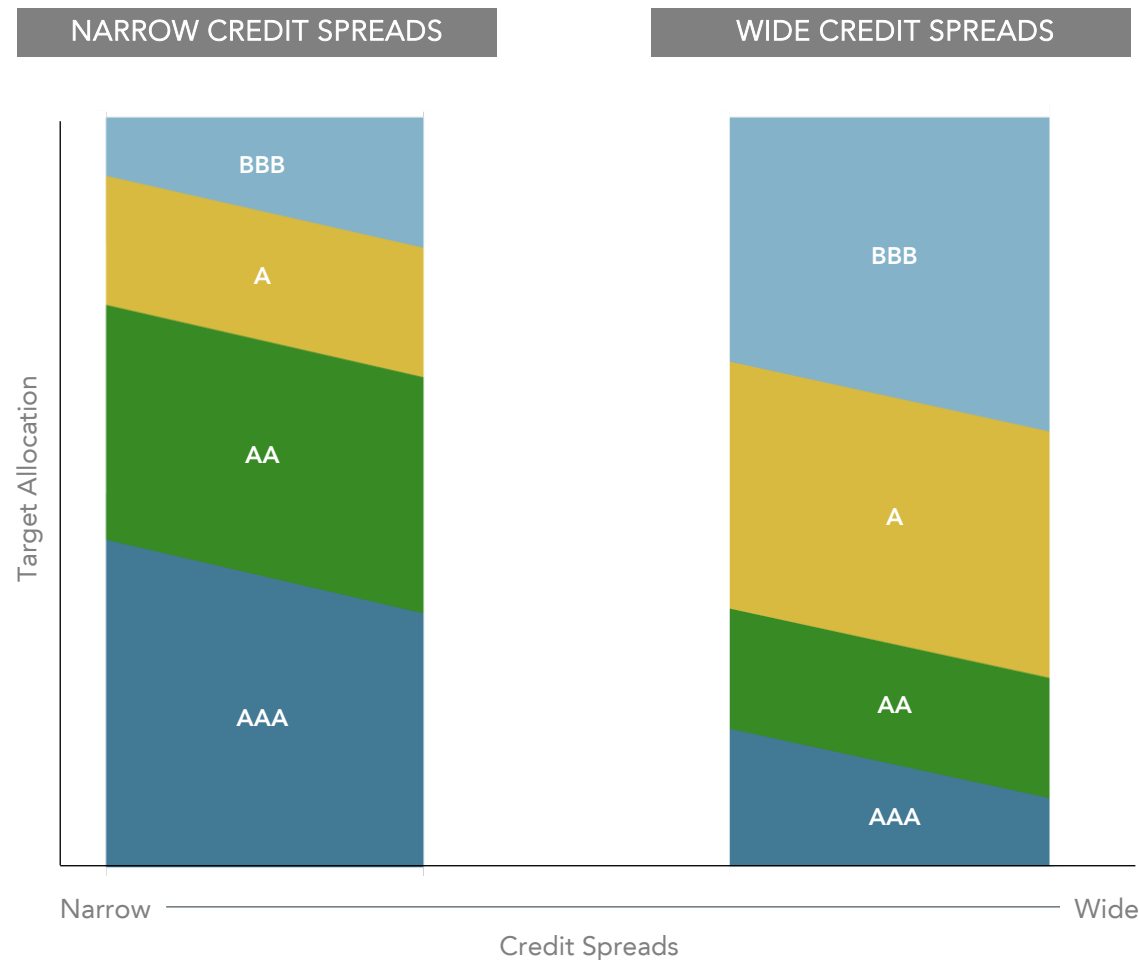
- On average, wide term spreads are associated with higher term premiums.
 - Lengthen duration, target highest/steepest segments of yield curve.
- On average, narrow term spreads are associated with lower term premiums.
 - Shorten duration, target shorter maturities.

FLAT/INVERTED YIELD CURVE



Credit Spreads and Expected Credit Premiums

Using information in spreads to seek higher expected returns



- Narrow credit spreads generally lead to lower credit premiums. In this case, we may apply a greater focus on higher-quality bonds.
- Wide credit spreads generally lead to higher credit premiums. In this case, we may increase allocation to lower-quality bonds.
- This variable credit approach helps balance the tradeoff between credit exposure and credit premiums and improve expected returns.

Integrated, Market-Driven Approach

Pursuing expected term and credit premiums in a broadly diversified portfolio

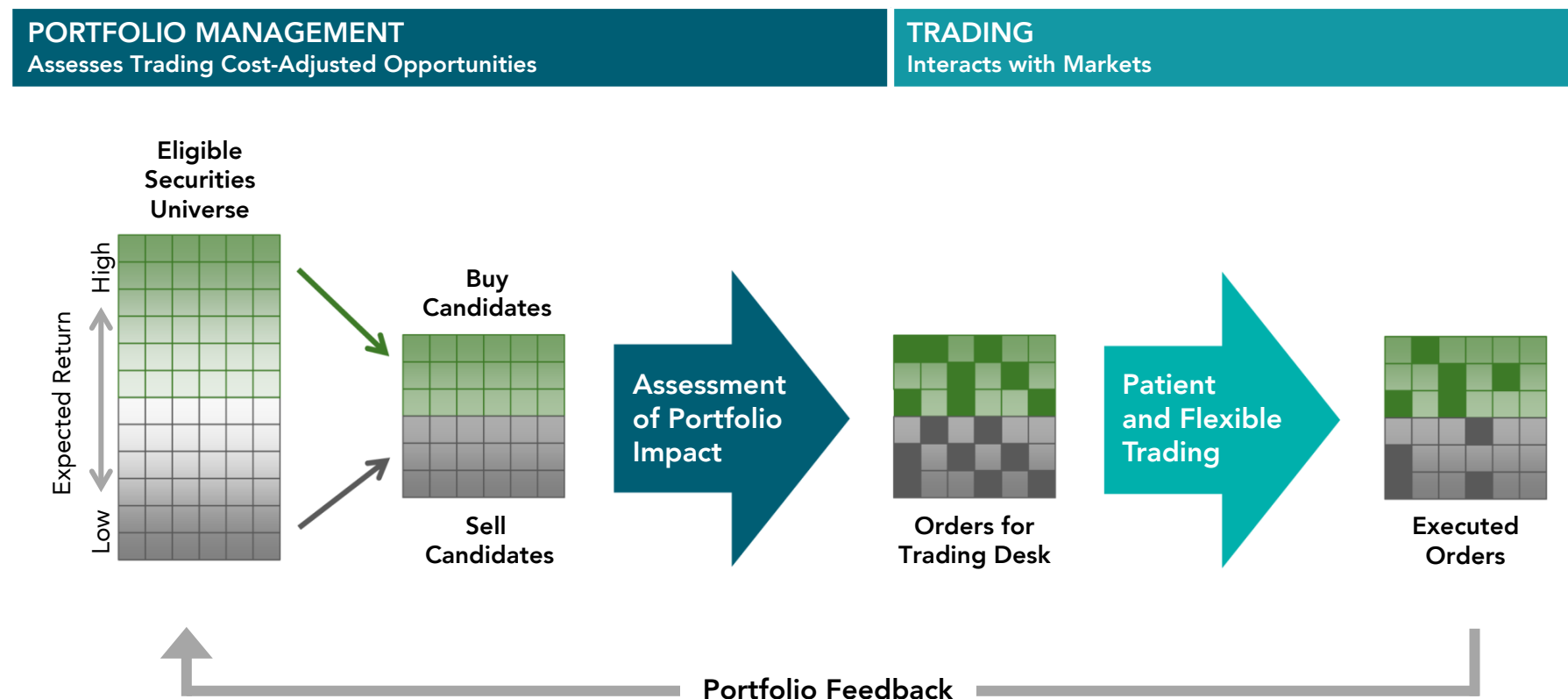
Term: Yield Curve Shape

		NORMAL	FLAT/INVERTED
Credit Spreads	WIDE	<ul style="list-style-type: none"> • Longer duration • Lower credit quality 	<ul style="list-style-type: none"> • Shorter duration • Lower credit quality
	NARROW	<ul style="list-style-type: none"> • Longer duration • Higher credit quality 	<ul style="list-style-type: none"> • Shorter duration • Higher credit quality

Portfolio Implementation

Integrated Fixed Income Portfolio Management and Trading

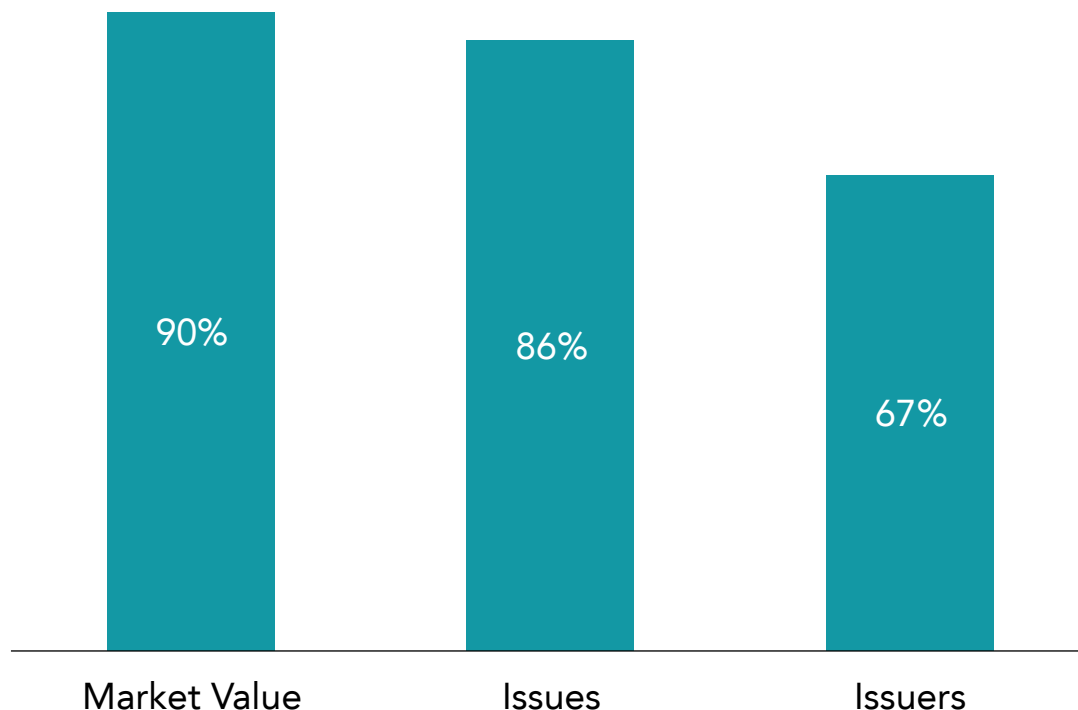
Pursuing higher expected returns and cost-effective execution



TRACE Provides Global Issuer Coverage

Bonds in multiple currencies can be monitored from US dollar-denominated debt

PERCENTAGE OF GLOBAL CORPORATE ISSUERS LINKED TO TRACE¹



- TRACE can enable market-based credit monitoring for global issuers.
- Credit quality of issuers with bonds in multiple currencies can be inferred from their USD-denominated debt.

As of June 30, 2017.

1. Bond is considered linked if parent company has TRACE prints.

Global issuers is the Bloomberg Global Aggregate Corporate Index. Bloomberg data provided by Bloomberg.

Countries included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Japan, Luxembourg, Norway, New Zealand, Singapore, Spain, Sweden, Switzerland, UK, and USA.

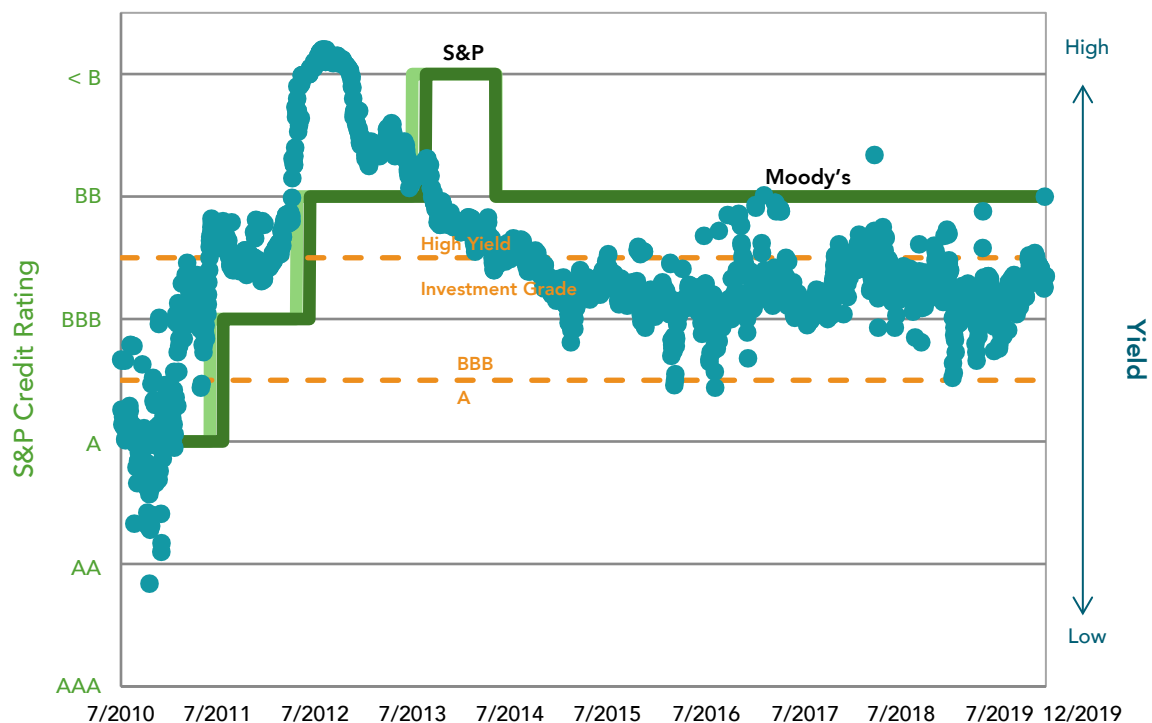
Sources: Bloomberg Barclays POINT, Bloomberg TRACE data.

The Trade Reporting and Compliance Engine (TRACE) is the Financial Industry Regulatory Authority, Inc. (FINRA) developed vehicle that facilitates the mandatory reporting of over the counter secondary market transactions in eligible fixed income securities. All broker/dealers who are FINRA member firms have an obligation to report transactions in corporate bonds to TRACE under a Securities & Exchange Commission (SEC) approved set of rules.

Market-Based Credit Ratings vs. NRSROs¹

Market information can be used to evaluate issuer credit quality

SAMPLE SECURITY: TRACE PRINTS (JULY 2010–DECEMBER 2019)



- Dimensional believes that market prices for liquid bonds reflect all relevant information, risk, expected returns, and market participants' expectations.
- Given that, we rely upon prices/yields to reflect risk of individual issuers.
- Outlier analysis using TRACE data can identify riskier bonds ahead of NRSROs.
- Dimensional takes action to maintain risk profile of strategy holdings consistent with mandate.

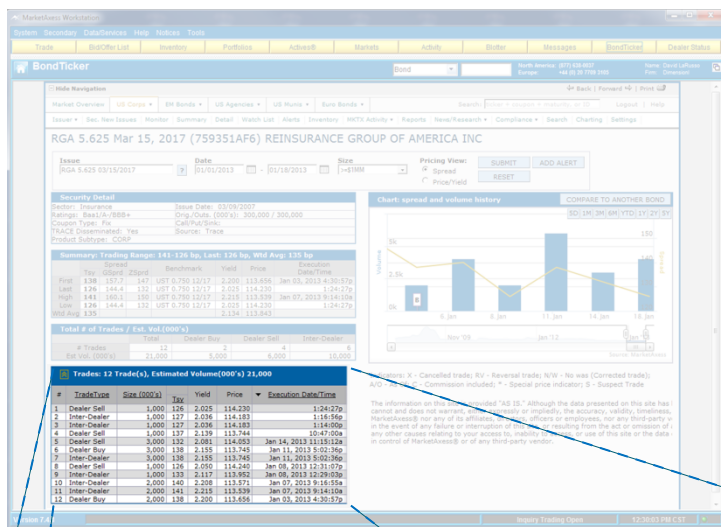
1. Credit rating agencies registered as such with the Securities and Exchange Commission (SEC) are known as Nationally Recognized Statistical Rating Organizations (NRSROs).

Source: TRACE. The Trade Reporting and Compliance Engine (TRACE) is the Financial Industry Regulatory Authority, Inc. (FINRA) developed vehicle that facilitates the mandatory reporting of over-the-counter secondary market transactions in eligible fixed income securities. All broker-dealers who are FINRA member firms have an obligation to report transactions in corporate bonds to TRACE under a Securities & Exchange Commission (SEC) approved set of rules.

Past performance is no guarantee of future results.

Inventory Models and Locating Bonds

Transparency facilitates patient and flexible trading to add value



- TRACE allows Dimensional to:
 - Verify current prices
 - Evaluate credit quality
 - Interpret dealer inventory
- Dimensional uses robust inventory models to locate bonds and capitalize on possible counterparty motivations

Illustration: Sample Data Elements from TRACE

Example Interpretations

Trade Type	Size (000's)	Spread to Tsy	Yield	Price	Execution Date	Execution Time
1 Dealer Buy	2,000	138	2.200	113.656	Jan 03	4:30:57p
2 Dealer Sell	1,000	126	2.050	114.210	Jan 08	12:31:07p
3 Dealer Sell	1,000	137	2.139	113.744	Jan 14	10:47:00a
4 Dealer Sell	1,000	126	2.025	114.230	Jan 14	1:24:27p

- Dealers' inventory rises by \$2MM face value
- Customer buys bond at a higher price than dealer purchase; dealers' inventory reduced by \$1MM face
- Dealer has been holding remaining inventory for 6 days; we see an opportunity to capitalize on dealer's motivation and buy \$1MM at a lower price than previous customer
- Another customer purchases \$1MM at a higher price; dealer likely short \$1MM inventory

TRACE data is integral to strategy implementation

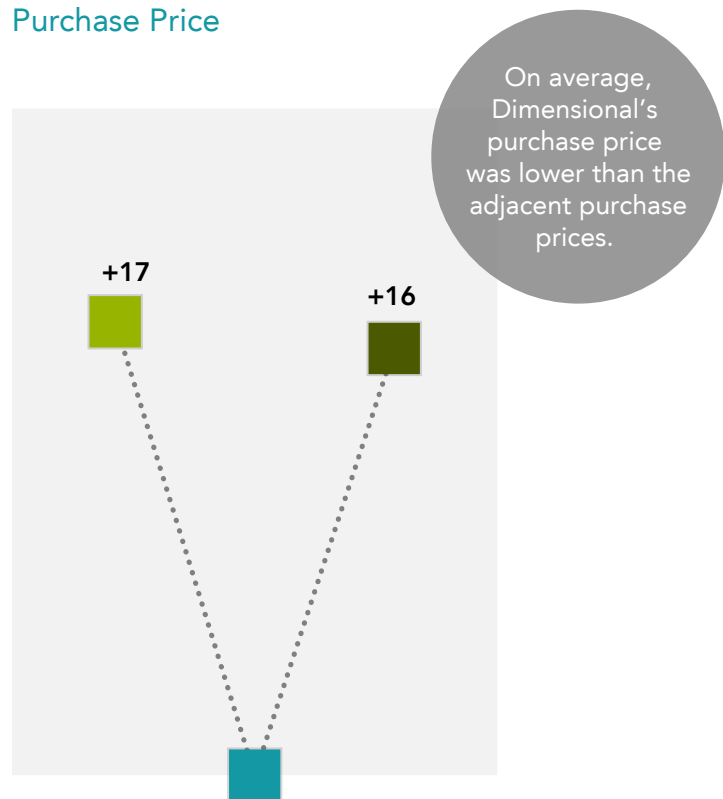
Purely illustrative examples. Interpretations and results may differ.

The Trade Reporting and Compliance Engine is the Financial Industry Regulatory Authority, Inc. (FINRA) developed vehicle that facilitates the mandatory reporting of over-the-counter secondary market transactions in eligible fixed income securities. All broker-dealers who are FINRA member firms have an obligation to report transactions in corporate bonds to TRACE under a Securities & Exchange Commission (SEC) approved set of rules.

Relative Price Advantage of Flexible Trading

Dimensional price advantage vs. adjacent bond trades, 2023–2025

Purchase Price



Sell Price



Past trading results are not a guarantee of future results.

1. "Dimensional" refers to Dimensional Fund Advisors LP.

Source: TRACE. The Trade Reporting and Compliance Engine (TRACE) is the Financial Industry Regulatory Authority, Inc. (FINRA) developed vehicle that facilitates the mandatory reporting of over-the-counter secondary market transactions in eligible fixed income securities. bps (basis point): One hundredth of a percentage point (0.01%). Data compiled by Dimensional. TRACE-eligible corporate and agency bond trades from January 1, 2023 to December 31, 2025. Trailing 3-years presented to provide historical insight into trading costs. Comparative trades (prior and post) are not filtered on trade size. This could have a considerable effect on the relative trade prices.

Risk Management Measures and Resources

Fixed income strategies

Liquidity Management

- § Emphasis on liquid securities
- § Flexibility in issue selection
- § Real-time monitoring

Systematic Risk

- § Monitor duration and credit quality of individual issues and overall portfolio
- § Monitor market prices and term/credit spreads

Concentration Risk

Emphasis on diversification across multiple facets (as applicable):

- § Issuer
- § Guarantor
- § Industry
- § Country
- § Currency

Counterparty Risk

- § Emphasis on diversification
- § Governance oversight of Investment Committee, Portfolio Management, and Compliance groups

Implementation Risk

- § Team managed
- § Systematic adjustments based on market activity
- § Governance oversight of Investment Committee, Portfolio Management, and Compliance groups

Operational Risk

- § Customized Charles River Order Management Solution
- § Proprietary and third-party risk tools
- § Comprehensive pre- and post-trade compliance
- § Independent accountant, custodian bank, and auditors
- § Independent SOC 1 audit performed annually

Strategy Summary

Strategy Design

Investment Grade Portfolio (DFAPX), as of March 31, 2026

Key Stats

Inception	03/07/2011
AUM	\$12.7 billion
Gross Expense Ratio ¹	0.19%
Net Expense Ratio ¹	0.19%
Benchmark	Bloomberg US Aggregate Bond Index

Primary Investments²

Treasuries	Supranationals
Sovereigns	Currency Forwards
Corporates	Cash Equivalents
Agencies	

Constraints²

Duration (fund)	Generally, minimum of benchmark duration minus 1 year; maximum of benchmark duration plus 0.25 years
Maturity (security)	0-20 years
Countries	23 approved
Currencies of issuance	12 approved, fully hedged to USD with forward contracts
Non-USD currency of issuance	20% maximum weight in total
Industry	25% maximum weight in each
Credit ratings ³	AAA, AA, A, BBB, and ratings of US government and agency bonds
Guarantor	Maximum of 5% in AAA and AA, 1% in A, 0.75% in BBB; no limit on US governments
Issuer	Maximum of 3% in AAA and AA, 1% in A, 0.75% in BBB; no limit on US governments
Leverage	None

1. Fee and expense information as of the prospectus dated 02/28/26. The Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the class of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio of the class reflects the gross expense ratio of such class of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

2. Not comprehensive.

3. At time of purchase.

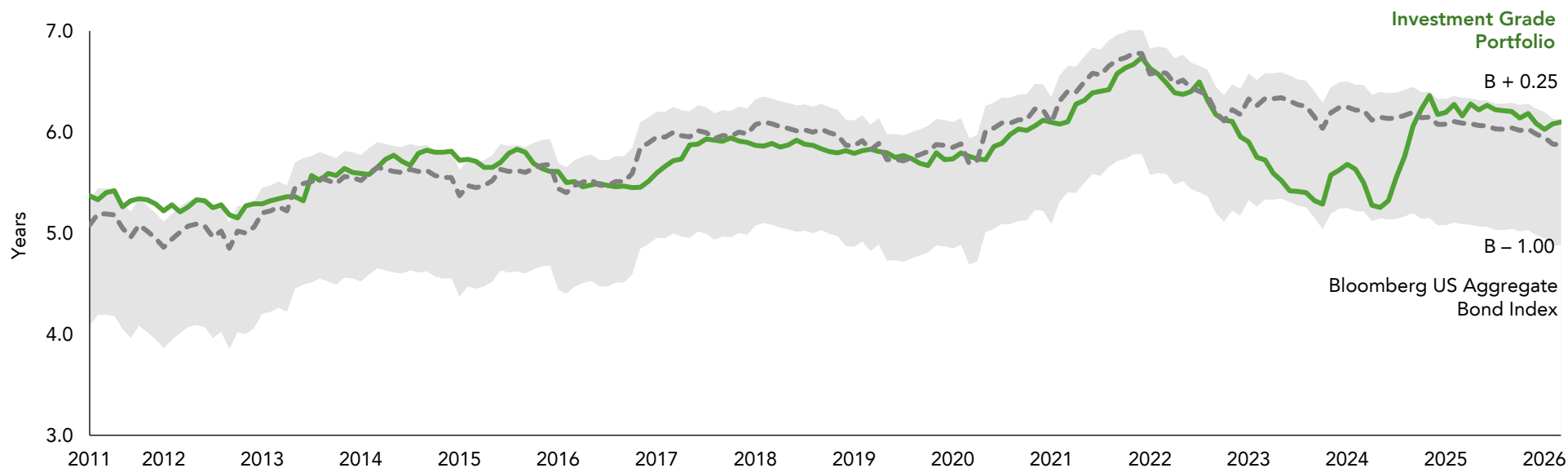
In USD. Subject to change. Portfolio is governed by the prospectus. The information contained herein reflects the current day-to-day management of the portfolio, which is subject to change in the future within the guidelines set forth in the prospectus.

Investment Grade Portfolio

Characteristics as of March 31, 2026

	Average Duration (Years)	Average Maturity (Years)	Average Coupon	Yield to Maturity	30-Day SEC Yield
INVESTMENT GRADE PORTFOLIO	6.10	7.86	3.85	5.07	4.35
Bloomberg US Aggregate Bond Index	5.88	8.17	3.79	4.57	—

AVERAGE DURATION (MONTHLY: APRIL 2011–MARCH 2026)



Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data for Dimensional portfolios, visit dimensional.com.

Holdings are subject to change. Bloomberg data provided by Bloomberg. Indices are not available for direct investment. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

Investment Grade Portfolio

Characteristics as of March 31, 2026

DISTRIBUTION BY SECURITY TYPE (%)



DISTRIBUTION BY CREDIT RATING¹ (%)



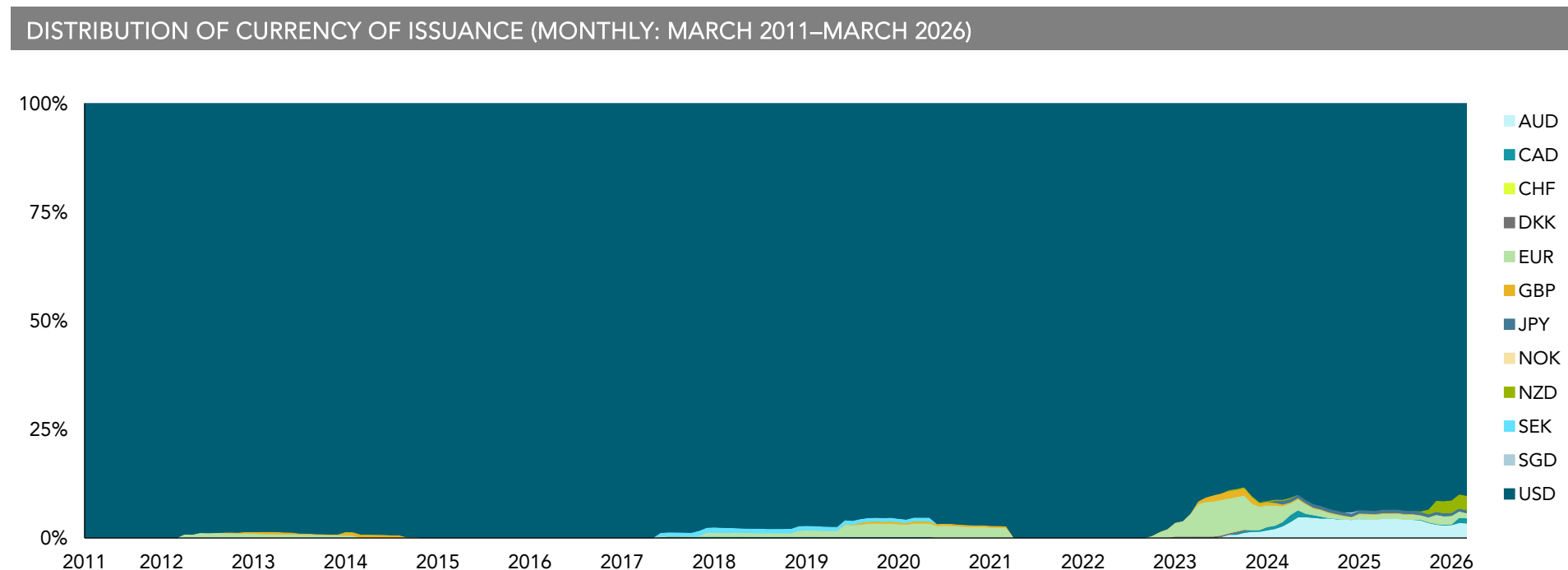
DISTRIBUTION BY MATURITY (%)



1. Credit rating agencies Moody's Investor Service, Fitch Ratings, and Standard & Poor's Corporation rate the credit quality of debt issues. For reporting purposes, we generally assign a composite rating based on stated ratings from Nationally Recognized Statistical Ratings Organizations ("NRSROs"). For example, if Moody's, Fitch, and S&P all provide ratings, we assign the median rating. In certain instances, such as Pre-Refunded Municipals and US Treasury and Agency securities, we will assign the internal Dimensional rating. The internal Dimensional rating can only be as high as the highest stated credit rating from an NRSRO. Benchmark is Bloomberg US Aggregate Bond Index. Bloomberg data provided by Bloomberg. Holdings are subject to change.

Investment Grade Portfolio

Characteristics as of March 31, 2026



Allocations include the held value weight of long bond exposures as well as the short exposure represented by the TBA offset.
 Benchmark is Bloomberg Global Aggregate Bond Index (hedged to USD). Bloomberg data provided by Bloomberg. Holdings are subject to change.

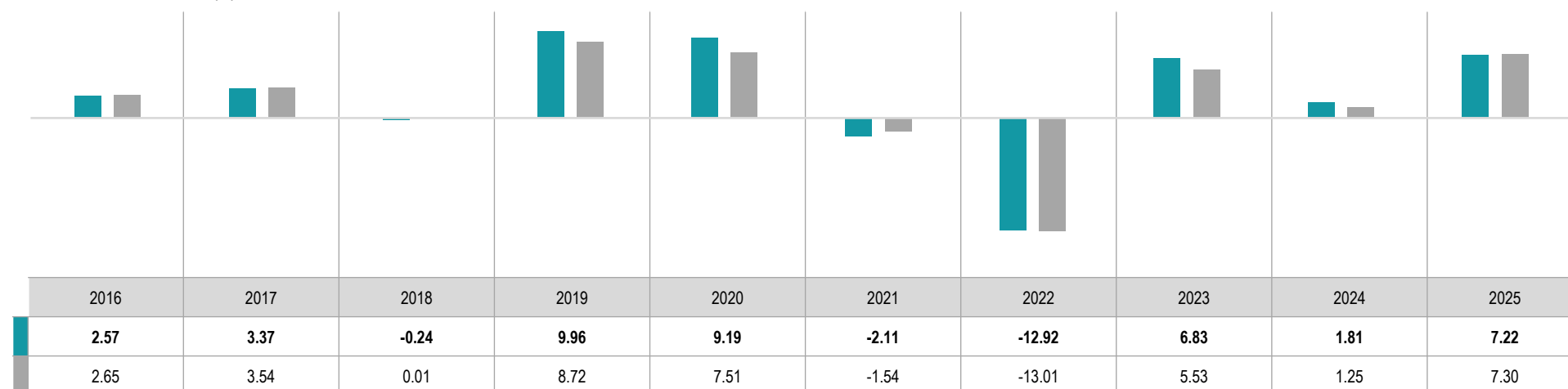
Performance

As of March 31, 2026

Annualized

PERIODIC RETURNS (%)	1st Quarter	1 Year	3 Years	5 Years	10 Years	15 Years	Since 04/11 Portfolio 1st Full Month	10-Year Standard Deviation (%)
Investment Grade Portfolio	-0.05	4.32	4.17	0.62	2.01	2.75	2.75	5.16
Bloomberg U.S. Aggregate Bond Index	-0.05	4.35	3.63	0.31	1.70	2.39	2.39	5.08

CALENDAR YEAR RETURNS (%)



In USD. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit dimensional.com.

Performance includes reinvestment of dividends and other earnings. Indices are not available for direct investment. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Bloomberg data provided by Bloomberg.

Appendix

Standardized Performance Data and Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit dimensional.com.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com. Dimensional funds are distributed by DFA Securities LLC.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Disclosure regarding Dimensional ETFs:

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Sector-specific investments focus on a specific segment of the market, which can increase investment risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

Real estate investment risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

Sustainability funds use environmental and social screens that may limit investment opportunities for the fund.

Commodities include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

The fund prospectuses contain more information about investment risks.

Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
US Equity Portfolios										
US Core Equity 1 Portfolio	DFEOX	18.96	11.06	13.42	10.27	9/15/2005	0.15	0.15	0.12	
After Taxes on Distributions		18.59	10.45	12.79	9.76					
After Taxes on Distributions and Sale of Fund Shares		11.38	8.65	11.06	8.75					
US High Relative Profitability Portfolio	DURPX	12.24	10.95	—	13.70	5/16/2017	0.22	0.23	0.19	
After Taxes on Distributions		11.89	10.38	—	13.19					
After Taxes on Distributions and Sale of Fund Shares		7.40	8.59	—	11.28					
US Large Cap Growth Portfolio	DUSLX	10.39	11.45	14.19	14.34	12/20/2012	0.18	0.18	0.15	
After Taxes on Distributions		10.10	10.45	13.34	13.57					
After Taxes on Distributions and Sale of Fund Shares		6.28	8.87	11.68	12.10					
US Large Cap Value Portfolio ³	DFLVX	18.41	9.87	11.07	10.15	2/19/1993	0.22	0.32	0.29	0.19
After Taxes on Distributions		17.84	9.01	10.01	9.00					
After Taxes on Distributions and Sale of Fund Shares		11.12	7.62	8.81	8.47					
US Small Cap Growth Portfolio	DSCGX	12.69	6.02	10.28	10.95	12/20/2012	0.31	0.31	0.28	
After Taxes on Distributions		12.51	5.33	9.65	10.37					
After Taxes on Distributions and Sale of Fund Shares		7.60	4.59	8.33	9.10					
US Small Cap Portfolio	DFSTX	20.31	6.78	10.08	10.19	3/19/1992	0.27	0.28	0.25	
After Taxes on Distributions		19.94	5.95	9.18	8.87					
After Taxes on Distributions and Sale of Fund Shares		12.18	5.15	8.04	8.36					
US Small Cap Value Portfolio ⁴	DFSVX	26.13	9.98	10.88	11.28	3/2/1993	0.31	0.31	0.28	
After Taxes on Distributions		25.52	8.73	9.67	9.95					
After Taxes on Distributions and Sale of Fund Shares		15.71	7.60	8.60	9.49					
US Targeted Value Portfolio	DFVFX	24.29	9.78	11.12	11.11	2/23/2000	0.29	0.30	0.27	
After Taxes on Distributions		23.69	8.79	10.05	9.76					
After Taxes on Distributions and Sale of Fund Shares		14.62	7.51	8.84	9.15					

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3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).

4. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
Non-US Equity Portfolios										
Emerging Markets Core Equity 2 Portfolio	DFCEX	31.22	6.67	8.82	7.83	4/5/2005	0.39	0.39	0.33	
After Taxes on Distributions		30.13	5.69	8.01	7.24					
After Taxes on Distributions and Sale of Fund Shares		18.92	4.90	6.92	6.50					
Emerging Markets Value Portfolio ³	DFEVX	30.09	8.98	9.30	9.45	4/1/1998	0.44	0.55	0.48	0.38
After Taxes on Distributions		28.74	7.82	8.39	8.39					
After Taxes on Distributions and Sale of Fund Shares		18.38	6.78	7.35	7.89					
International Core Equity 2 Portfolio	DFIEX	30.67	9.69	9.52	6.63	9/15/2005	0.23	0.23	0.20	
After Taxes on Distributions		29.57	8.87	8.78	5.98					
After Taxes on Distributions and Sale of Fund Shares		18.72	7.50	7.61	5.37					
International High Relative Profitability Portfolio	DIHRX	20.69	6.93	—	7.65	5/16/2017	0.29	0.30	0.25	
After Taxes on Distributions		19.95	6.31	—	7.13					
After Taxes on Distributions and Sale of Fund Shares		12.76	5.38	—	6.12					
International Large Cap Growth Portfolio	DILRX	17.61	6.27	8.19	7.41	12/20/2012	0.27	0.27	0.23	
After Taxes on Distributions		17.12	5.84	7.74	6.92					
After Taxes on Distributions and Sale of Fund Shares		10.86	4.91	6.63	6.01					
International Small Company Portfolio	DFISX	30.71	7.89	8.80	7.39	9/30/1996	0.39	0.39	0.25	
After Taxes on Distributions		29.60	6.91	7.68	6.46					
After Taxes on Distributions and Sale of Fund Shares		18.72	6.00	6.85	6.05					
International Value Portfolio ³	DFIVX	38.20	14.68	11.42	7.39	2/15/1994	0.28	0.48	0.45	0.25
After Taxes on Distributions		36.61	13.54	10.37	6.40					
After Taxes on Distributions and Sale of Fund Shares		23.27	11.47	9.09	5.96					
World ex US Core Equity Portfolio	DFWIX	30.50	8.83	9.29	7.26	4/9/2013	0.30	0.30	0.25	
After Taxes on Distributions		29.38	7.97	8.52	6.52					
After Taxes on Distributions and Sale of Fund Shares		18.60	6.75	7.39	5.71					

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Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
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Fixed Income Portfolios									
Global Core Plus Fixed Income Portfolio	DGCFX	4.07	0.63	—	2.24	1/11/2018	0.23	0.24	0.20
After Taxes on Distributions		2.08	-0.79	—	0.89				
After Taxes on Distributions and Sale of Fund Shares		2.40	-0.12	—	1.14				
Inflation-Protected Securities Portfolio	DIPSX	2.90	1.43	2.65	3.67	9/18/2006	0.11	0.11	0.09
After Taxes on Distributions		1.57	-0.40	1.28	2.48				
After Taxes on Distributions and Sale of Fund Shares		1.71	0.30	1.44	2.41				
Intermediate Government Fixed Income Portfolio ³	DFIGX	3.93	-0.11	1.11	4.99	10/19/1990	0.12	0.12	0.09
After Taxes on Distributions		2.65	-1.09	0.13	2.01				
After Taxes on Distributions and Sale of Fund Shares		2.32	-0.48	0.46	2.40				
Intermediate-Term Municipal Bond Portfolio	DFTIX	3.95	1.15	1.55	1.68	3/1/2012	0.19	0.20	0.16
After Taxes on Distributions		3.95	1.15	1.55	1.68				
After Taxes on Distributions and Sale of Fund Shares		3.49	1.33	1.58	1.67				
Investment Grade Portfolio	DFAPX	4.32	0.62	2.01	2.77	3/7/2011	0.19	0.19	0.16
After Taxes on Distributions		2.75	-0.67	0.87	1.68				
After Taxes on Distributions and Sale of Fund Shares		2.55	-0.07	1.05	1.68				
Short-Term Extended Quality Portfolio	DFEQX	4.06	2.04	2.03	2.61	3/4/2009	0.18	0.18	0.15
After Taxes on Distributions		2.27	0.78	1.02	1.67				
After Taxes on Distributions and Sale of Fund Shares		2.39	1.01	1.11	1.63				
International Government Fixed Income Portfolio	DWFIX	2.71	-1.37	1.00	2.26	12/6/2011	0.20	0.20	0.16
After Taxes on Distributions		1.70	-2.32	-0.11	0.87				
After Taxes on Distributions and Sale of Fund Shares		1.60	-1.41	0.33	1.16				
Commodities									
Commodity Strategy Portfolio	DCMSX	32.80	13.22	7.94	1.22	11/9/2010	0.32	0.32	0.28
After Taxes on Distributions		27.55	8.07	5.11	-0.60				
After Taxes on Distributions and Sale of Fund Shares		18.77	7.68	4.81	-0.01				

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	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
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Global Mutual Funds									
Global Equity Portfolio	DGEIX	21.94	10.01	11.74	9.28	12/24/2003	0.25	0.42	0.20
After Taxes on Distributions		21.00	8.96	10.90	8.62				
After Taxes on Distributions and Sale of Fund Shares		13.54	7.70	9.53	7.83				
World Core Equity	DREIX	23.22	10.01	11.49	10.61	3/7/2012	0.27	0.44	0.22
After Taxes on Distributions		21.66	9.07	10.71	9.87				
After Taxes on Distributions and Sale of Fund Shares		14.74	7.76	9.34	8.75				
Real Estate Mutual Funds									
Global Real Estate Securities Portfolio	DFGEX	5.68	2.67	4.04	4.84	6/4/2008	0.22	0.29	0.19
After Taxes on Distributions		4.28	1.37	2.55	3.27				
After Taxes on Distributions and Sale of Fund Shares		3.64	1.72	2.64	3.19				
Real Estate Securities Portfolio	DFREX	2.48	3.87	5.25	8.90	1/5/1993	0.18	0.21	0.17
After Taxes on Distributions		1.49	2.71	3.99	7.32				
After Taxes on Distributions and Sale of Fund Shares		1.64	2.66	3.66	6.90				
Sustainability Mutual Funds									
Emerging Markets Sustainability Core 1 Portfolio	DESIX	27.19	4.43	—	4.63	3/27/2018	0.42	0.43	0.35
After Taxes on Distributions		26.37	3.66	—	3.98				
After Taxes on Distributions and Sale of Fund Shares		16.62	3.26	—	3.48				
Global Sustainability Fixed Income Portfolio	DGSFX	3.41	0.18	—	2.04	11/6/2018	0.22	0.22	0.18
After Taxes on Distributions		1.49	-1.14	—	0.84				
After Taxes on Distributions and Sale of Fund Shares		2.02	-0.42	—	1.06				
International Sustainability Core 1 Portfolio	DFSPX	23.78	7.69	8.85	5.23	3/12/2008	0.24	0.24	0.20
After Taxes on Distributions		22.79	7.02	8.24	4.68				
After Taxes on Distributions and Sale of Fund Shares		14.62	5.95	7.11	4.16				
US Sustainability Core 1 Portfolio	DFSIX	15.95	10.47	13.75	11.31	3/12/2008	0.17	0.17	0.14
After Taxes on Distributions		15.64	10.10	13.28	10.85				
After Taxes on Distributions and Sale of Fund Shares		9.57	8.24	11.41	9.65				

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	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
US Equity ETFs										
US Equity Market ETF ³ (NAV)	DFUS	18.47	11.56	14.03	9.95	9/25/2001	6/14/2021	0.09	0.09	0.08
US Equity Market ETF ³ (Market Price)		18.39	11.55	14.02	9.95					
After Taxes on Distributions		18.15	11.23	13.63	9.62					
After Taxes on Distributions and Sale of Fund Shares		11.08	9.15	11.70	8.67					
US High Profitability ETF (NAV)	DUHP	12.16	—	—	11.80	2/23/2022	2/24/2022	0.20	0.20	0.19
US High Profitability ETF (Market Price)		12.14	—	—	11.79					
After Taxes on Distributions		11.82	—	—	11.45					
After Taxes on Distributions and Sale of Fund Shares		7.36	—	—	9.27					
US Marketwide Value ETF ³ (NAV)	DFUV	19.44	9.37	11.00	8.45	12/16/1998	5/9/2022	0.21	0.21	0.20
US Marketwide Value ETF ³ (Market Price)		19.52	9.38	11.00	8.45					
After Taxes on Distributions		18.91	8.90	10.19	7.88					
After Taxes on Distributions and Sale of Fund Shares		11.72	7.30	8.82	7.17					
US Small Cap Value ETF (NAV)	DFSV	26.66	—	—	10.45	2/23/2022	2/24/2022	0.30	0.30	0.28
US Small Cap Value ETF (Market Price)		26.57	—	—	10.46					
After Taxes on Distributions		26.09	—	—	10.08					
After Taxes on Distributions and Sale of Fund Shares		16.01	—	—	8.16					
Non-US Equity ETFs										
Emerging Markets Value ETF (NAV)	DFEV	32.24	—	—	12.19	4/26/2022	4/27/2022	0.43	0.46	0.38
Emerging Markets Value ETF (Market Price)		36.02	—	—	13.19					
After Taxes on Distributions		31.40	—	—	11.22					
After Taxes on Distributions and Sale of Fund Shares		19.63	—	—	9.33					
International High Profitability ETF (NAV)	DIHP	21.00	—	—	8.48	3/23/2022	3/24/2022	0.27	0.27	0.25
International High Profitability ETF (Market Price)		22.35	—	—	8.90					
After Taxes on Distributions		20.48	—	—	8.06					
After Taxes on Distributions and Sale of Fund Shares		12.97	—	—	6.68					

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3. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

Standardized Performance Data and Disclosures

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Non-US Equity ETFs										
International Small Cap Value ETF (NAV)	DISV	37.62	—	—	14.34	3/23/2022	3/24/2022	0.42	0.42	0.39
International Small Cap Value ETF (Market Price)		39.49	—	—	14.87					
After Taxes on Distributions		37.00	—	—	13.91					
After Taxes on Distributions and Sale of Fund Shares		23.10	—	—	11.46					
International Value ETF ^{3, 4} (NAV)	DFIV	36.82	14.36	11.22	7.16	4/16/1999	9/13/2021	0.27	0.27	0.25
International Value ETF ^{3, 4} (Market Price)		38.36	14.72	11.39	7.22					
After Taxes on Distributions		36.04	13.53	10.54	6.57					
After Taxes on Distributions and Sale of Fund Shares		22.55	11.42	9.20	6.07					
World ex US Core Equity 2 ETF ³ (NAV)	DFAX	31.08	8.69	9.22	5.54	3/6/2008	9/13/2021	0.28	0.28	0.25
World ex US Core Equity 2 ETF ³ (Market Price)		33.24	9.16	9.46	5.66					
After Taxes on Distributions		30.30	8.02	8.65	5.06					
After Taxes on Distributions and Sale of Fund Shares		18.97	6.76	7.48	4.50					
Fixed Income ETFs										
Inflation Protected Securities ETF (NAV)	DFIP	3.25	—	—	-0.01	11/15/2021	11/16/2021	0.11	0.11	0.09
Inflation Protected Securities ETF (Market Price)		3.35	—	—	-0.00					
After Taxes on Distributions		1.49	—	—	-1.69					
After Taxes on Distributions and Sale of Fund Shares		1.91	—	—	-0.74					
National Municipal Bond ETF (NAV)	DFNM	3.91	—	—	1.24	11/15/2021	11/16/2021	0.17	0.18	0.16
National Municipal Bond ETF (Market Price)		3.80	—	—	1.26					
After Taxes on Distributions		3.67	—	—	1.08					
After Taxes on Distributions and Sale of Fund Shares		3.31	—	—	1.31					
Short-Duration Fixed Income ETF (NAV)	DFSD	4.65	—	—	2.51	11/15/2021	11/16/2021	0.16	0.17	0.15
Short-Duration Fixed Income ETF (Market Price)		4.79	—	—	2.54					
After Taxes on Distributions		2.99	—	—	1.05					
After Taxes on Distributions and Sale of Fund Shares		2.74	—	—	1.28					

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