

US LARGE CAP VALUE PORTFOLIO (I)

AS OF MARCH 31, 2026

ABOUT DIMENSIONAL *

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

OVERVIEW

Benchmark	Russell 1000 Value Index
Inception Date	Feb. 19, 1993
Ticker	DFLVX
CUSIP	233203827
Assets Under Management of Master Fund	\$28.0 Billion

INVESTMENT OBJECTIVE

The investment objective of the U.S. Large Cap Value Portfolio is to achieve long-term capital appreciation. The Portfolio is a feeder portfolio and pursues its objective by investing substantially all of its assets in its corresponding Master Fund, The U.S. Large Cap Value Series, which has the same investment objective and policies as the U.S. Large Cap Value Portfolio.

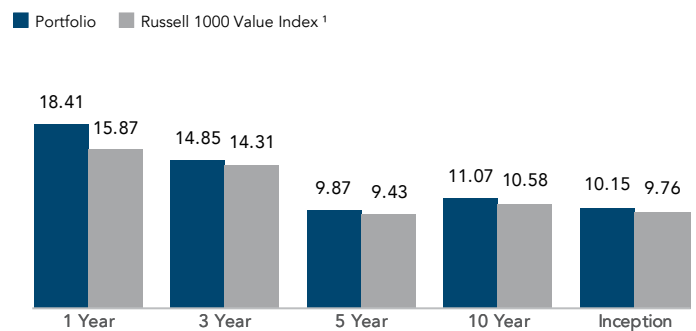
PRINCIPAL RISKS

Because the value of your investment in the Portfolio will fluctuate, there is the risk that you will lose money. An investment in the Portfolio is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Portfolio's principal risks include: equity market risk, value investment risk, profitability investment risk, derivatives risk, securities lending risk, operational risk, and cyber security risk. For more information regarding the Portfolio's principal risks, please see the prospectus.

CHARACTERISTICS

Number of Holdings	316
% in Top 10 Holdings	24.72
Wtd. Avg. Mkt. Cap. (Millions)	\$254,154
Price-to-Book	2.51
Annual Turnover (10/31/2025) ²	8%

ANNUALIZED PERFORMANCE (%)



CALENDAR YEAR RETURNS (%)

	PORTFOLIO	BENCHMARK
2025	16.36%	15.91%
2024	12.75%	14.37%
2023	11.47%	11.46%
2022	-5.78%	-7.54%
2021	28.07%	25.16%
2020	-0.61%	2.80%
2019	25.45%	26.54%
2018	-11.65%	-8.27%
2017	18.97%	13.66%
2016	18.89%	17.34%

Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance less than one year is not annualized. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit www.dimensional.com.

* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd, Dimensional Japan Ltd., and Dimensional Hong Kong Limited.

¹ The Russell 1000 Value Index measures the performance of Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Indices are not available for direct investment.

² The portfolio turnover rate presented is the portfolio turnover of the Master Fund.

Investment Products • Not FDIC Insured • Not Bank Guaranteed • May Lose Value • Dimensional Fund Advisors does not have any bank affiliates.

SECTOR ALLOCATION

Financials	21.84%
Energy	15.10%
Health Care	14.44%
Industrials	14.29%
Information Technology	11.38%
Materials	6.53%
Consumer Discretionary	6.23%
Communication Services	5.50%
Consumer Staples	4.32%
Real Estate	0.38%
Utilities	—
REITs	—

TOP HOLDINGS

JPMorgan Chase & Co	4.40%
Exxon Mobil Corp	3.77%
Johnson & Johnson	2.80%
Amazon.com Inc	2.45%
Chevron Corp	2.32%
Micron Technology Inc	2.25%
Cisco Systems Inc	2.19%
Berkshire Hathaway Inc	1.89%
RTX Corp	1.37%
AT&T Inc	1.30%

FUND COSTS

Management Fee	0.29%
Management Fee After Fee Waiver	0.19%
Gross Expense Ratio	0.32%
Net Expense Ratio (to investor)	0.22%

The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensionalfund.com. Dimensional funds are distributed by DFA Securities LLC. Holdings are subject to change. Numbers may not total 100% due to rounding.