
World Core Equity Portfolio

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Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com.

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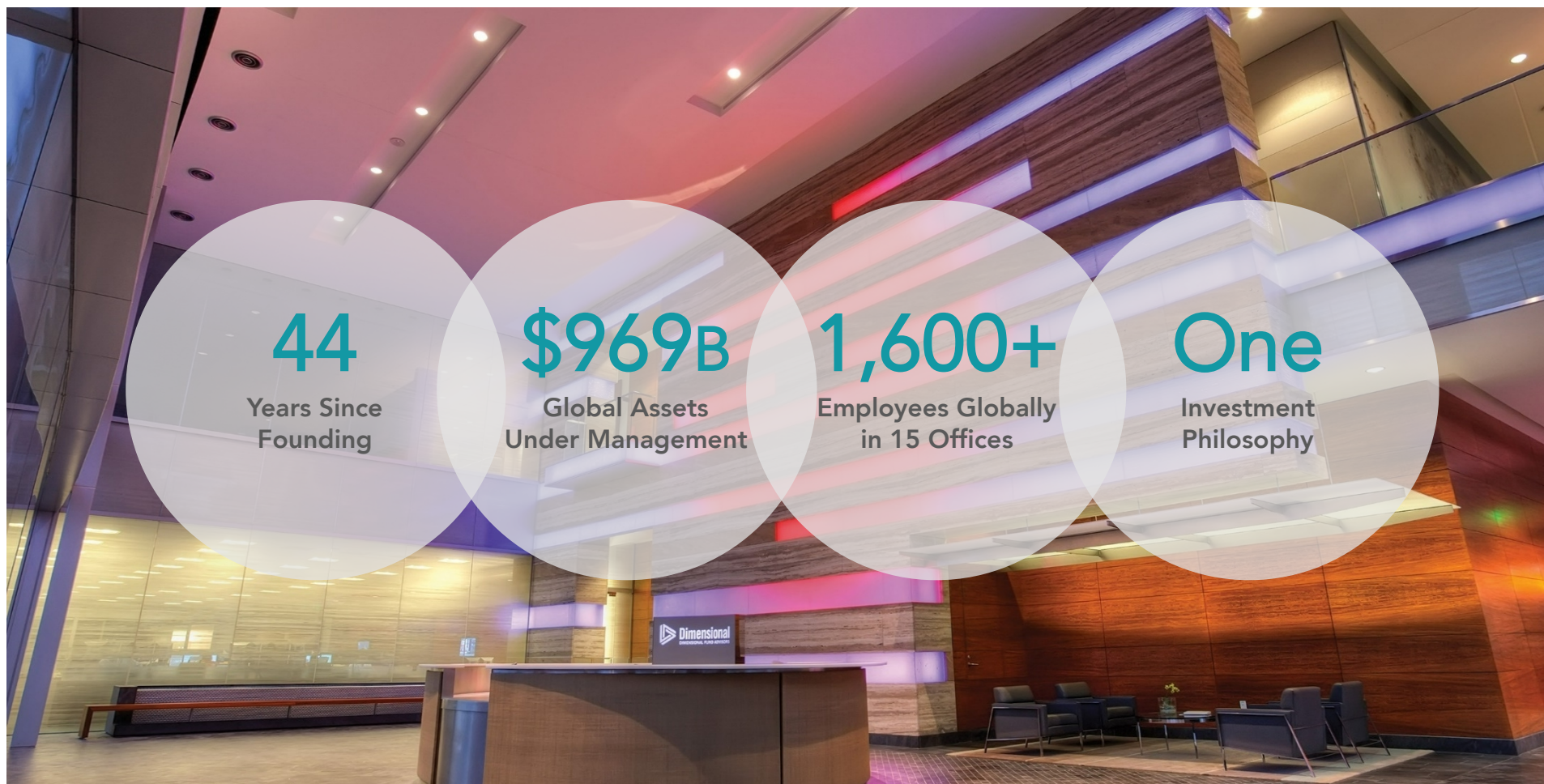
Agenda

- Dimensional
- Implementation
- Characteristics and Performance
- Appendix

Dimensional

Dimensional at a Glance

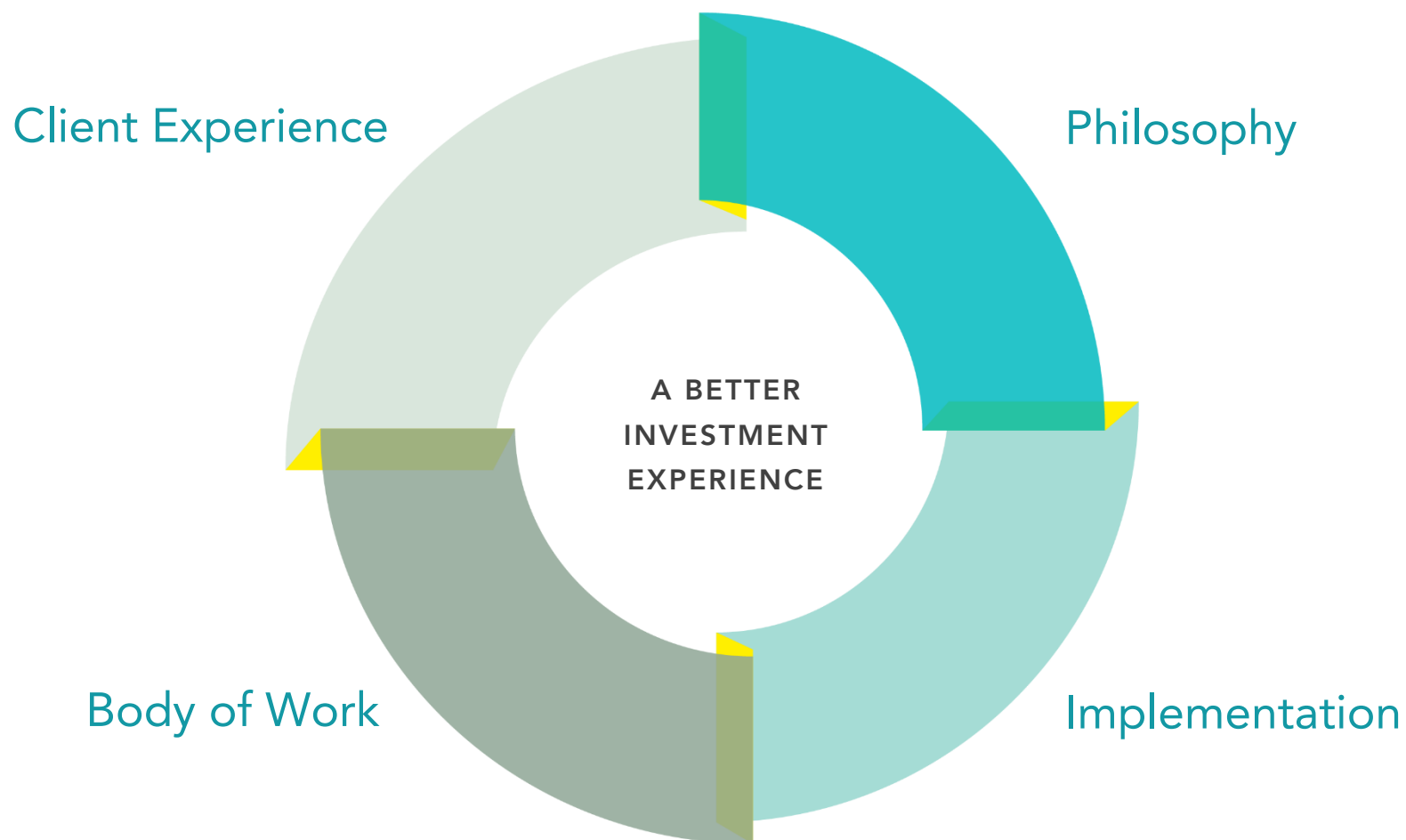
As of March 31, 2026



Assets in US dollars.

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited.

Why Dimensional



Our Commitment to the Client Experience

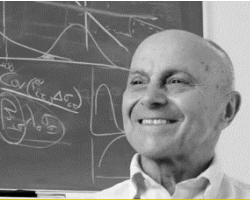



Lead with solutions and education, not products.

Offer an approach people can stick with, even in tough times.

Advocate that when investors win, everybody wins.

A Heritage of Leading Research

The bar for research at Dimensional has been set by the best in the field

| | | | |
|--|---|---|--|
|  |  |  |  |
| NOBEL LAUREATE, 2013 | | NOBEL LAUREATE, 1997 | |
| Eugene Fama University of Chicago | Kenneth French Dartmouth College | Robert Merton MIT | Robert Novy-Marx University of Rochester |

Dimensional Director and Consultant, Dimensional,¹ 1981–present

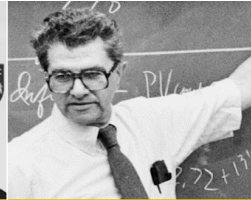

Consultant, Dimensional,¹ 1986–present

Dimensional Director, 2006–present

Director, Dimensional US Mutual Funds, 2003–2009

Resident Scientist, Dimensional Holdings Inc., 2009–present

Consultant, Dimensional¹ 2014–present

| | | |
|---|---|---|
|  |  |  |
| NOBEL LAUREATE, 2022 | NOBEL LAUREATE, 1990 | NOBEL LAUREATE, 1997 |
| Douglas Diamond University of Chicago | Merton Miller University of Chicago | Myron Scholes Stanford University |

Independent Director, Dimensional US Mutual Funds, 2017–2021

Lead Independent Director, Dimensional US Mutual Funds and ETF Trust, 2022–present

Independent Director, Dimensional US Mutual Funds, 1981–2000

Independent Director, Dimensional US Mutual Funds, 1981–2012

Lead Independent Director, Dimensional US Mutual Funds, 2013–2021

“At Dimensional, we don’t jump on every new idea that comes along. We’re looking for what will stand up over a long period of time.”

Eugene Fama
Nobel laureate, 2013

1. Dimensional Fund Advisors LP.

"Dimensional Directors" refers to the Board of Directors of the general partner of Dimensional Fund Advisors LP.

Implementation Requires Expertise

Adding value over benchmarks and peers through cost-efficient portfolio management, design, and trading



GERARD K. O'REILLY, PhD
Co-Chief Executive Officer
and Co-Chief Investment Officer



SAVINA RIZOVA, PhD
Co-Chief
Investment Officer



Research



WEI DAI, PhD
Global Head
of Research

Investment Engineering



PETE DILLARD
Global Head of
Investment Engineering

Investment Solutions



MARLENA LEE, PhD
Global Head of
Investment Solutions



ISABELLE WILLIAMS
Deputy Head of
Investment Solutions

Portfolio Management



JED FOGDALL
Global Head
of Portfolio
Management



DAVE PLECHA
Global Head
of Fixed Income



JOE KOLERICH
Head of Fixed
Income, Americas



PAUL FOLEY
Head of
EMEA Portfolio
Management



MARY PHILLIPS
Deputy Head
of Portfolio
Management,
North America



ALLEN PU, PhD
Deputy Head
of Portfolio
Management,
North America



JOEL SCHNEIDER
Deputy Head
of Portfolio
Management,
North America

Trading



RYAN WILEY
Global Head of
Equity Trading



JASON LAPPING
Head of
International
Equity Trading



DAVID LaRUSSO
Head of Fixed
Income Trading

Dimensional Global Investment Solutions

Global AUM (billions) as of March 31, 2026



US Equity **38.3%**

| | |
|-----------------|----------------|
| All Cap Core | \$160.3 |
| All Cap Value | \$13.4 |
| Growth | \$5.8 |
| Large Cap | \$54.1 |
| Large Cap Value | \$36.3 |
| SMID Cap Value | \$31.4 |
| Small Cap | \$37.3 |
| Small Cap Value | \$26.1 |
| Micro Cap | \$6.9 |
| Total | \$371.5 |

Developed ex US Equity **19.7%**

| | |
|-----------------|----------------|
| All Cap Core | \$89.0 |
| All Cap Value | \$1.4 |
| Growth | \$1.6 |
| Large Cap | \$19.8 |
| Large Cap Value | \$37.2 |
| Small Cap | \$23.5 |
| Small Cap Value | \$18.3 |
| Total | \$190.9 |

Fixed Income **15.3%**

| | |
|---------------------|----------------|
| US Taxable | \$79.8 |
| US Tax-Exempt | \$10.5 |
| Non-US and Global | \$49.8 |
| Inflation-Protected | \$8.5 |
| Total | \$148.6 |

Emerging Markets **9.4%**

| | |
|--------------|---------------|
| All Cap Core | \$56.9 |
| Value | \$20.4 |
| Large Cap | \$9.9 |
| Small Cap | \$3.7 |
| Total | \$90.9 |

Global Equity **11.7%**

| | |
|-------------------|----------------|
| All Cap/Large Cap | \$97.5 |
| Value | \$12.7 |
| Small/SMID Cap | \$3.3 |
| Total | \$113.5 |

REITs and Commodities **2.4%**

| | |
|--------------|---------------|
| Real Estate | \$21.7 |
| Commodities | \$1.3 |
| Total | \$23.0 |

Global Allocation and Target Date **3.1%**

| | |
|-------------------|---------------|
| Global Allocation | \$28.9 |
| Target Date | \$1.5 |
| Total | \$30.4 |

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We Want to Change the Way People Think About Investing

Public markets set prices fairly—in real time

Financial science is at the core of sound investments

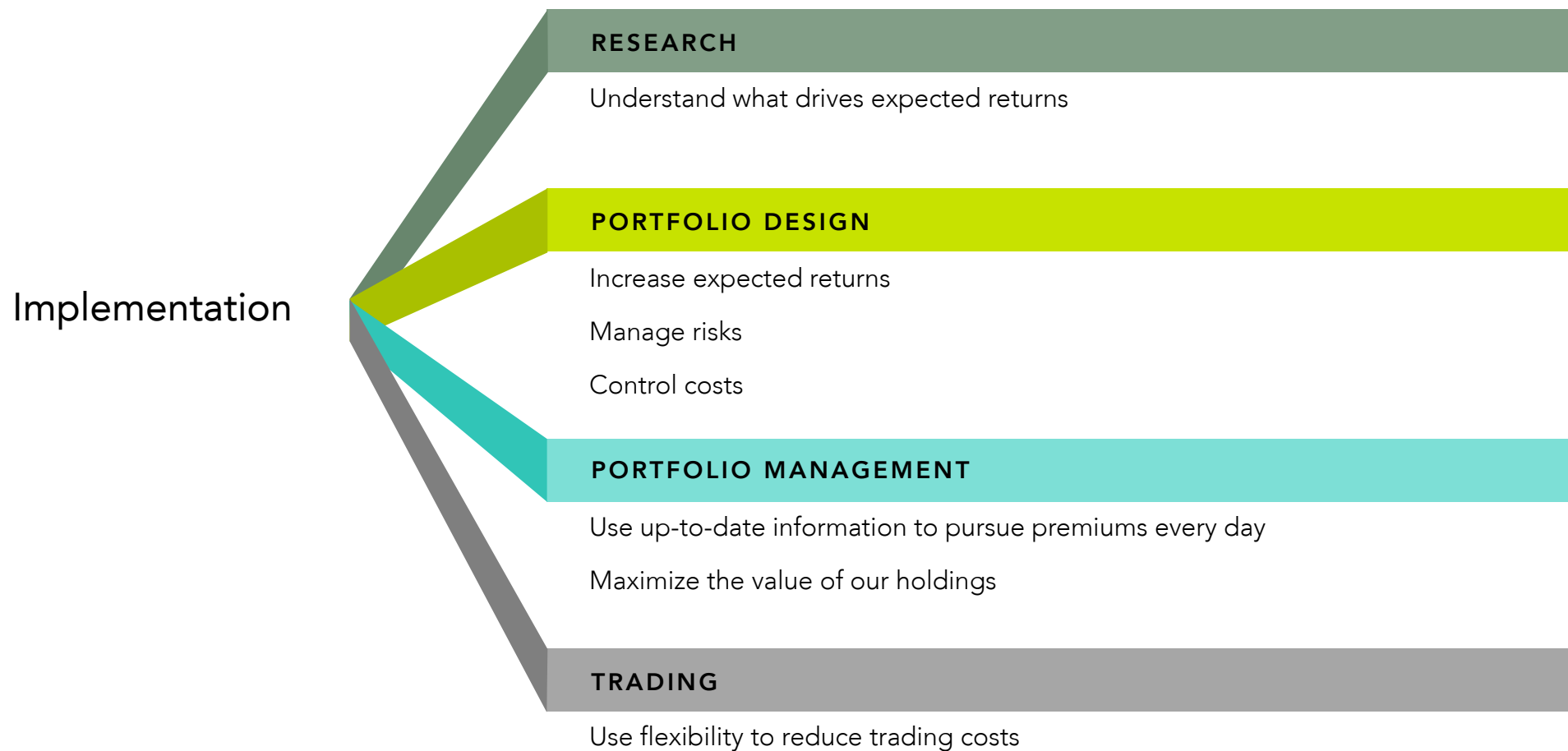
Implementation makes a big difference

Consistent results, across strategies and over time,
set money managers apart

A robust investment philosophy empowers you
to focus on what matters

Implementation

Adding Value in All Aspects of Implementation



Many Inputs Inform How We Design and Manage Portfolios



The Power of Markets



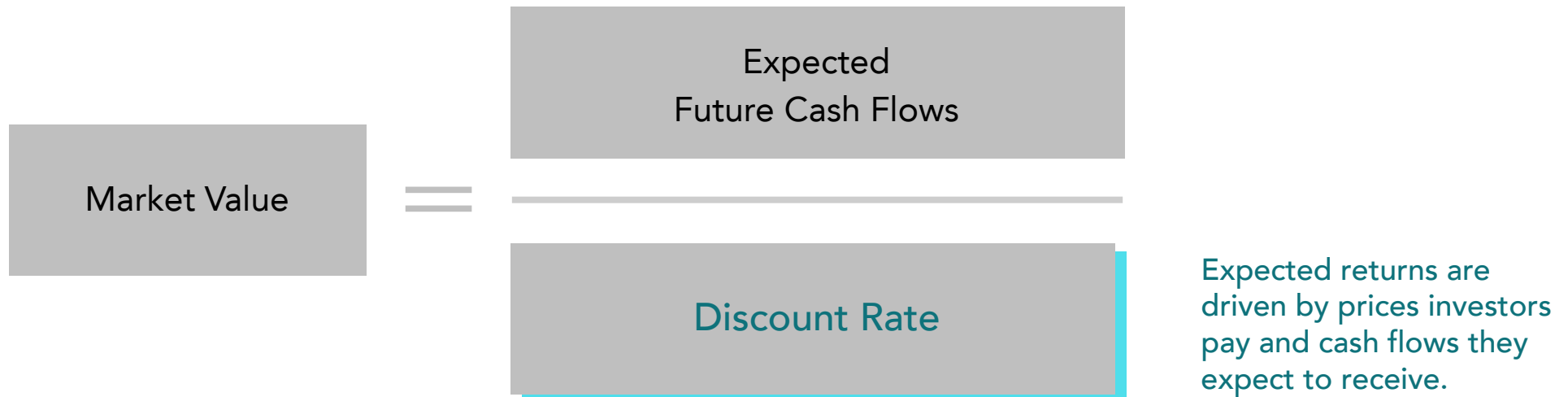
—

“Markets work the way you’d hope they would.”

David Booth
Executive Chairman and Founder

Valuation Equation: A Framework to Understand Returns

Not all securities have the same expected return



Foundations of Portfolio Structure

Building blocks of asset allocation for Dimensional's equity strategies

Company Size

SIZE PREMIUM

Small vs. large companies

Relative Price¹

VALUE PREMIUM

Value vs. growth companies

Profitability²

PROFITABILITY PREMIUM

High vs. low profitability companies

1. Relative price as measured by the price-to-book ratio; value stocks are those with lower price-to-book ratios.

2. Profitability is a measure of current profitability, based on information from individual companies' income statements.

Dimensions of Expected Returns

Illustrative index performance: annualized compound returns (%) in US dollars



Past performance is no guarantee of future results. Actual returns may be lower. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio. In USD. Bars are represented by the following indices, in order: Dimensional US Small Cap Index, S&P 500 Index, Dimensional International Small Cap Index, MSCI World ex USA Index (gross div.), Dimensional Emerging Markets Small Index, MSCI Emerging Markets Index (gross div.), Fama/French US Value Research Index, Fama/French US Growth Research Index, Fama/French International Value Index, Fama/French International Growth Index, Fama/French Emerging Markets Value Index, Fama/French Emerging Markets Growth Index, Fama/French US High Profitability Index, Fama/French US Low Profitability Index, Fama/French International High Profitability Index, Fama/French International Low Profitability Index, Fama/French Emerging Markets High Profitability Index, Fama/French Emerging Markets Low Profitability Index. S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data © MSCI 2026, all rights reserved. The Dimensional and Fama/French Indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.

Testing the Valuation Equation

Average monthly returns

US Large: 1963–2025

| | | PROFITABILITY | | | Profitability Premium |
|---------------|--------|---------------|------|------|-----------------------|
| | | LOW | | HIGH | |
| PRICE/BOOK | GROWTH | 0.85 | 1.08 | 1.00 | 0.15 |
| | | 0.82 | 0.91 | 1.04 | 0.22 |
| | VALUE | 0.94 | 1.12 | 1.16 | 0.22 |
| Value Premium | | 0.09 | 0.04 | 0.16 | |

US Small: 1963–2025

| | | PROFITABILITY | | | Profitability Premium |
|---------------|--------|---------------|------|------|-----------------------|
| | | LOW | | HIGH | |
| PRICE/BOOK | GROWTH | 0.43 | 0.88 | 1.05 | 0.62 |
| | | 0.90 | 1.13 | 1.31 | 0.41 |
| | VALUE | 1.21 | 1.31 | 1.48 | 0.27 |
| Value Premium | | 0.78 | 0.43 | 0.43 | |

Non-US Developed: 1975–2025

| | | PROFITABILITY | | | Profitability Premium |
|---------------|--------|---------------|------|------|-----------------------|
| | | LOW | | HIGH | |
| PRICE/BOOK | GROWTH | 0.46 | 0.77 | 0.83 | 0.37 |
| | | 0.82 | 0.89 | 0.99 | 0.17 |
| | VALUE | 1.05 | 1.13 | 1.15 | 0.10 |
| Value Premium | | 0.59 | 0.36 | 0.32 | |

Emerging Markets: 1989–2025

| | | PROFITABILITY | | | Profitability Premium |
|---------------|--------|---------------|------|------|-----------------------|
| | | LOW | | HIGH | |
| PRICE/BOOK | GROWTH | 0.44 | 0.61 | 1.16 | 0.72 |
| | | 0.51 | 0.94 | 0.76 | 0.25 |
| | VALUE | 0.96 | 1.07 | 1.35 | 0.39 |
| Value Premium | | 0.52 | 0.46 | 0.19 | |

Past performance is no guarantee of future results. Actual investment returns may be lower.

In USD. US Large and US Small computed from Fama/French Total US Market Research Index published security weights. Non-US Developed computed from Fama/French International Market Index prior to 1990 and the Fama/French Developed ex US Market Index thereafter. Emerging Markets computed from Fama/French Emerging Markets Index. Dimensional computed security returns and Dimensional classification of securities based on size, value, and profitability parameters. The Fama/French indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. See Appendix "Testing the Valuation Equation: Descriptions and Important Information."

Designing Robust Portfolios

GOALS

Increase Expected Returns

Manage Risks

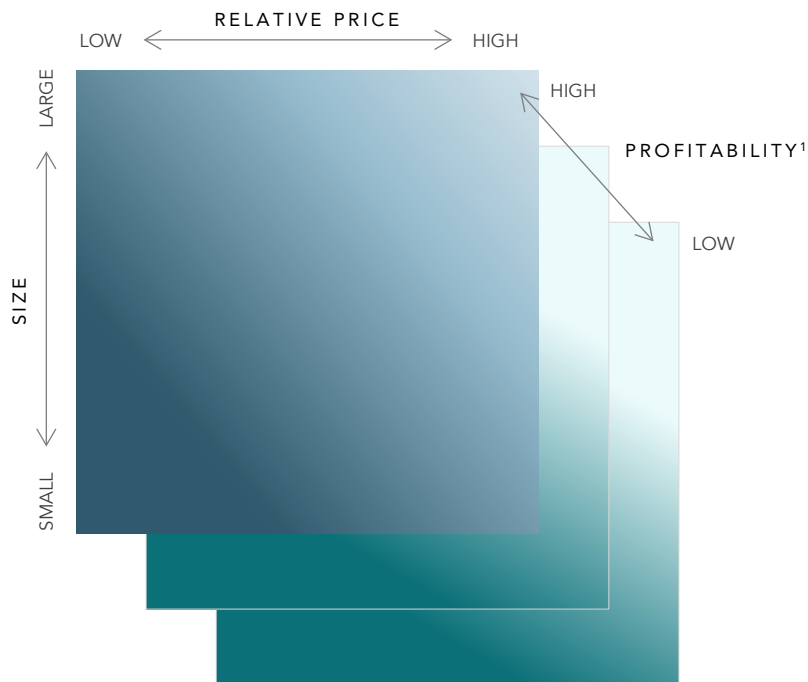
Control Costs

CONSIDERATIONS

- Sorting variables
- Breakpoint definitions
- Integration of premiums
- Weighting schema
- Degree of emphasis on premiums
- Diversification across names, sectors, and countries
- Level of turnover
- Liquidity and expected trading costs

What the Portfolio Can Buy

World Core Equity Portfolio as of March 31, 2026



| ELIGIBILITY AND WEIGHTING GUIDELINES | |
|--------------------------------------|--|
| Eligible Markets | Developed and emerging markets |
| Security Selection | <p>All market capitalizations down to \$10 million in the US and \$50 million in non-US markets</p> <p>Within small caps, exclude stocks with:</p> <ul style="list-style-type: none"> – low profitability¹ and high relative prices – high asset growth |
| Security Weighting | <p>Overweight stocks with:</p> <ul style="list-style-type: none"> – smaller market caps – lower relative prices – higher profitability¹ |
| Refinements | Exclude REIT securities |
| Concentration Controls | Target broad coverage of eligible securities to achieve diversification across names and sectors |

1. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book.

Not comprehensive. Portfolio is governed by the prospectus. The criteria the advisor uses for assessing securities on company size, relative price, profitability, or asset growth are subject to change from time to time.

Positioning Relative to Market

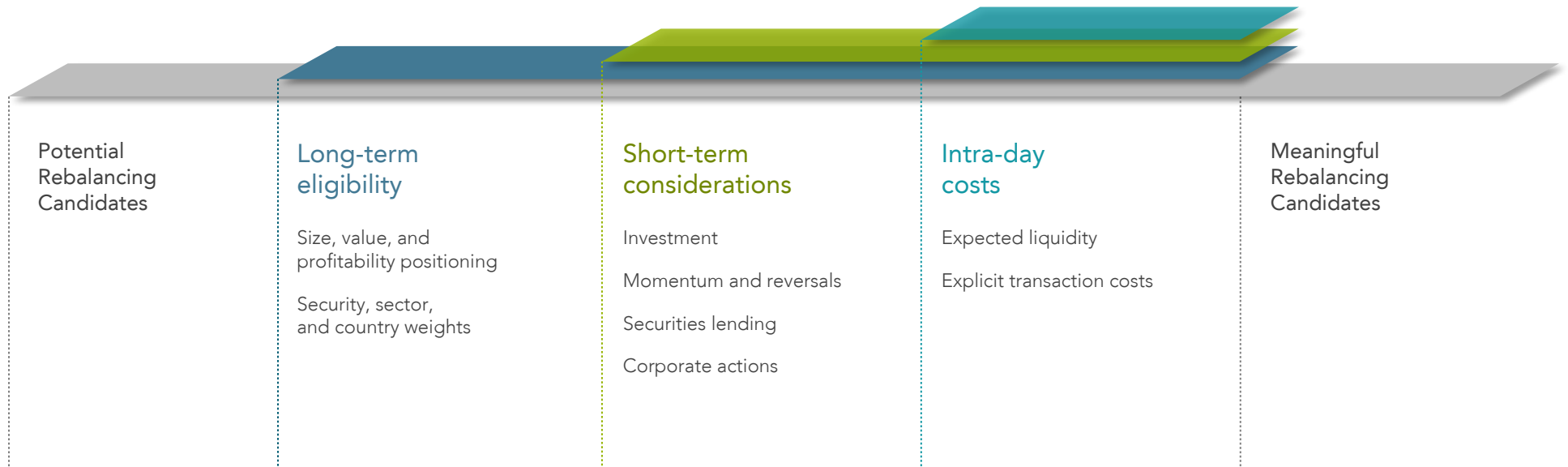
World Core Equity Portfolio (DREIX) as of March 31, 2026



The Market is represented by the MSCI All Country World IMI Index. The World Core Equity Portfolio's benchmark is the MSCI All Country World IMI Index. In the US, Large Cap is defined as approximately the largest 70% of market capitalization, Mid Cap the next 20% and Small Cap the smallest 10%. In developed markets except the US, Large Cap is defined as approximately the largest 70% of market capitalization in each country or region, Mid Cap the next 17.5% and Small Cap the smallest 12.5%. In emerging markets, Large Cap is defined as approximately the largest 70% of market capitalization in each country or region, Mid Cap the next 15% and Small Cap the smallest 15%. Designations between value and growth are based on price to book ratios. Value is defined as the 50% of market cap with the lowest price to book ratios by size category and growth is the highest 50%. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. High profitability is defined as the 50% of market cap with the highest profitability by size category and low profitability is the lowest 50%. REITs, Utilities, and Other Stocks includes REITs and Utilities, identified by GICS code, and stocks without size, relative price, or profitability metrics. Underlying holdings in rights, warrants, cash, cash equivalents, ETFs, and bonds are excluded. Weights may not total 100% due to rounding. Holdings are subject to change. MSCI data © 2026, all rights reserved. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global.

Evaluating Expected Returns Daily

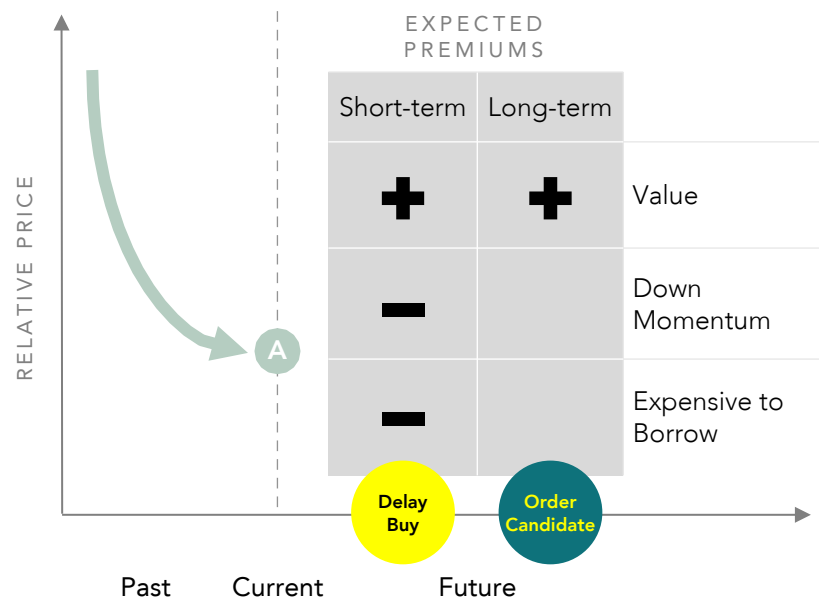
Many inputs inform which stocks we want to hold each day



Balancing Differences Between Long- and Short-Term Expected Returns

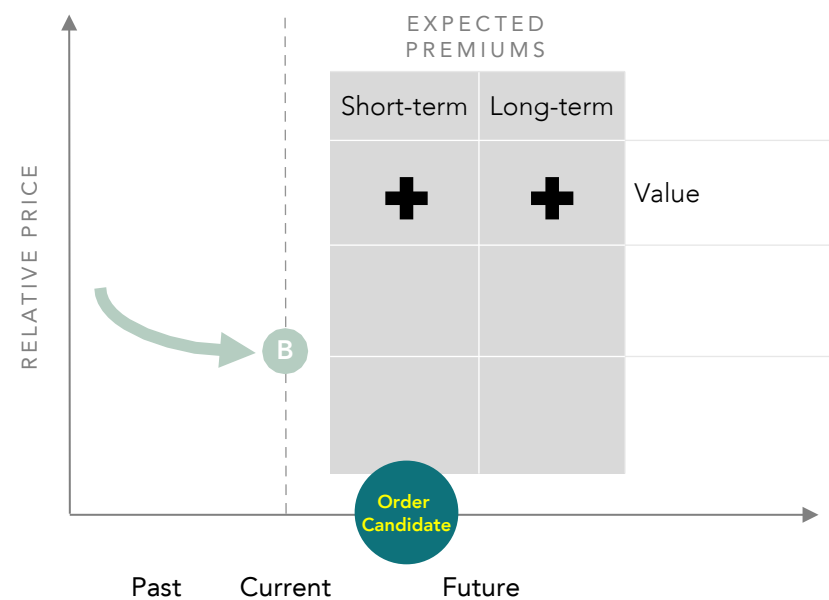
Stock A

- Migrates from growth to value
- Down momentum and expensive to borrow



Stock B

- Migrates from growth to value



There Is More to Managing Portfolios

While a strong buy and sell discipline is critical, we also put the stocks we hold to work for shareholders

Securities Lending

Generating income for portfolios and gathering information on expected returns

Investment Stewardship

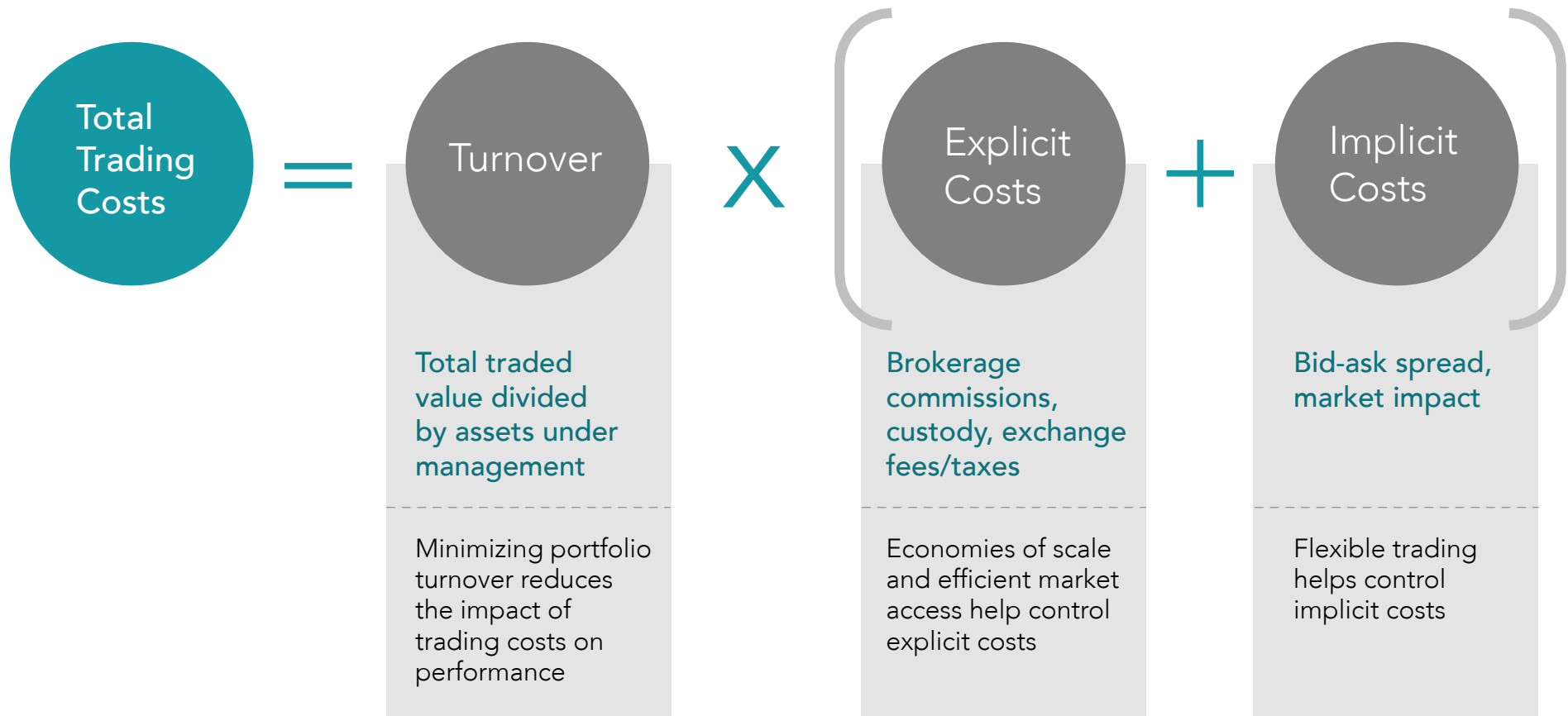
Advocating for investors to enhance shareholder value

Corporate Actions

Maximizing the value of corporate action elections

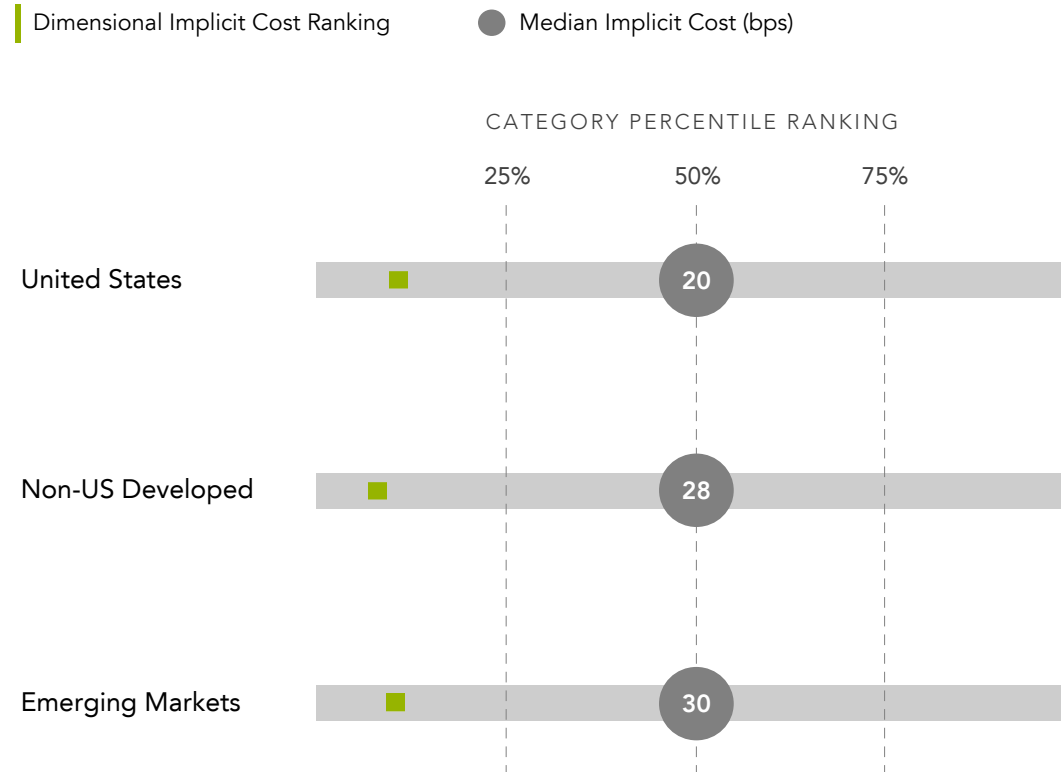
Trading Costs Matter

Dimensional's flexible approach helps reduce the total costs of trading



Dimensional Implicit Costs Relative to Peers

Virtu Post-Trade Analytics™—Peer Trade Cost Analysis, one year ending December 31, 2025



- Trading costs negatively impact returns
- Lower implicit costs contributes to lower total trading costs
- Dimensional uses both third party and internally developed benchmarks to evaluate the implicit costs of trading.

Past performance is not a guarantee of future results.

Date range reflects most recent data available. Ranking provided by Virtu. Ranking from 1–100% where 1 is lowest implicit cost and 100 is highest implicit cost. The data provided on this slide is copyrighted by Virtu ITG LLC or its affiliates and may not be copied, displayed, or transmitted in any form without prior written permission. Many factors influence transaction cost including order size, volatility, and spread. Virtu's peer universe includes a variety of firm types trading orders of all sizes in various market conditions. US peer data includes firms trading more than USD\$100mm in the US during the period.

Characteristics and Performance

Characteristics

As of March 31, 2026

| | Ticker | Number of Companies | Weighted Average Market Cap (\$ millions) | Aggregate Price-to-Book | Weighted Average Profitability ¹ |
|------------------------------------|--------------|---------------------|---|-------------------------|---|
| World Core Equity Portfolio | DREIX | 14,543 | 606,280 | 2.60 | 0.44 |
| MSCI All Country World IMI Index | — | 8,159 | 731,257 | 3.08 | 0.43 |

1. Operating income before depreciation and amortization minus interest expense scaled by book.

In USD. The World Core Equity Portfolio's benchmark is the MSCI All Country World IMI Index . Holdings are subject to change. Indices are not available for direct investment. MSCI data © 2026, all rights reserved.

Sector, Region and Country Allocations

Weights (%) as of March 31, 2026

| SECTOR ALLOCATIONS (%) | World Core Equity Portfolio | MSCI All Country World IMI Index |
|-------------------------------|-----------------------------|----------------------------------|
| Information Technology | 21.2 | 24.9 |
| Financials | 17.3 | 16.5 |
| Industrials | 14.4 | 12.3 |
| Consumer Discretionary | 9.9 | 9.5 |
| Health Care | 7.7 | 9.0 |
| Communication Services | 7.2 | 7.8 |
| Energy | 6.6 | 4.7 |
| Materials | 6.2 | 4.6 |
| Consumer Staples | 5.6 | 5.3 |
| Utilities | 3.0 | 2.9 |
| Real Estate | 0.9 | 0.6 |
| REITs | 0.0 | 1.8 |
| Other | 0.0 | 0.0 |

| REGIONAL ALLOCATIONS (%) | World Core Equity Portfolio | MSCI All Country World IMI Index |
|---------------------------------|-----------------------------|----------------------------------|
| United States | 61.4 | 61.9 |
| Developed ex US | 26.2 | 26.4 |
| Emerging | 12.3 | 11.6 |

| TOP 10 COUNTRY ALLOCATIONS (%) | World Core Equity Portfolio | MSCI All Country World IMI Index |
|---------------------------------------|-----------------------------|----------------------------------|
| United States | 61.4 | 61.9 |
| Japan | 5.9 | 5.7 |
| Canada | 3.3 | 3.3 |
| China | 3.1 | 2.7 |
| United Kingdom | 3.1 | 3.4 |
| Taiwan | 2.7 | 2.6 |
| Germany | 2.0 | 1.9 |
| Switzerland | 2.0 | 2.0 |
| France | 1.9 | 2.2 |
| Korea | 1.8 | 1.8 |

Performance

As of March 31, 2026

Annualized

| PERIODIC RETURNS (%) | 1st Quarter | 1 Year | 3 Years | 5 Years | 10 Years | Since 04/12 Portfolio 1st Full Month |
|---|-------------|--------|---------|---------|----------|---|
| World Core Equity Portfolio (I) | -0.03 | 23.22 | 16.77 | 10.01 | 11.49 | 10.53 |
| MSCI All Country World IMI Index (net div.) | -2.75 | 20.64 | 16.24 | 9.03 | 11.10 | 9.89 |

CALENDAR YEAR RETURNS (%)



| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|
| World Core Equity Portfolio (I) | 10.72 | 25.09 | -12.30 | 25.47 | 13.41 | 20.44 | -14.82 | 20.48 | 14.91 | 22.18 |
| MSCI All Country World IMI Index (net div.) | 8.36 | 23.95 | -10.08 | 26.35 | 16.25 | 18.22 | -18.40 | 21.58 | 16.37 | 22.06 |

In USD. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit dimensional.com. Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment. MSCI data © 2026, all rights reserved.

Appendix

Implementation that Adds Value

Seeking to increase expected returns at every step of the process

| Emphasize securities with higher expected returns | |
|---|---|
| Security Weighting | Overweight smaller market cap |
| | Overweight lower relative price |
| | Overweight higher profitability ¹ |
| Security Selection | Small growth low profitability ¹ stocks excluded |
| | Small high asset growth stocks excluded |
| Incorporate additional information about expected returns into buy and sell decisions | |
| Momentum | Consider momentum expected return implications for both buy and sell orders |
| Reversals | Consider short-run reversals expected return implications for both buy and sell orders |
| Securities Lending ² | Delay purchase of small cap securities with a high borrowing fee in the securities lending market |
| Control Trading Costs | Economies of scale and efficient market access help control explicit costs |
| | Flexible trading helps control implicit costs |
| Maintain consistent focus on premiums | |
| Daily Rebalancing | Evaluate current holdings and cash balances daily |
| Meaningful Turnover | Rebalancing candidates meaningfully improve expected returns after anticipated costs |
| Increase the value of holdings in the fund | |
| Corporate Actions | Maximize the value of corporate action elections |
| Investment Stewardship | Advocate for investors to enhance shareholder value |
| Securities Lending ² | Lend securities to generate securities lending revenue |

1. Profitability is a measure of current profitability based on information from individual companies' income statements.

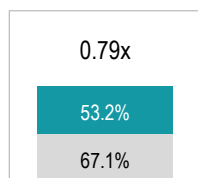
2. Securities lending involves risk—including counterparty risk—and possible loss. Revenue is not guaranteed and will fluctuate.

Positioning Relative to Market

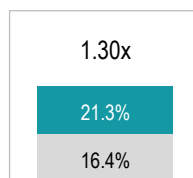
World Core Equity Portfolio (DREIX) as of March 31, 2026

Portfolio to Market Ratio
 DREIX Weight
 Market Weight

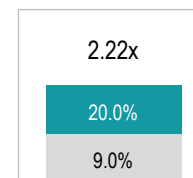
Large Cap



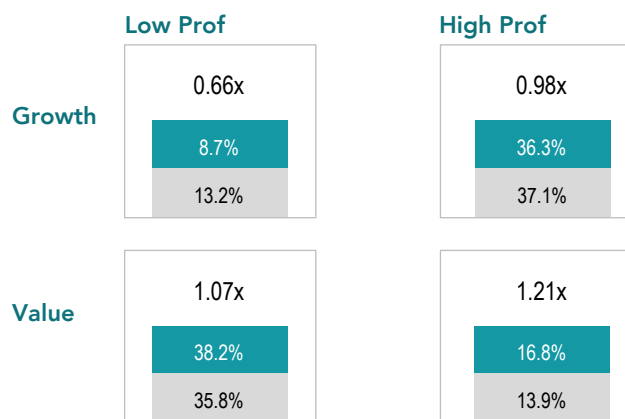
Mid Cap



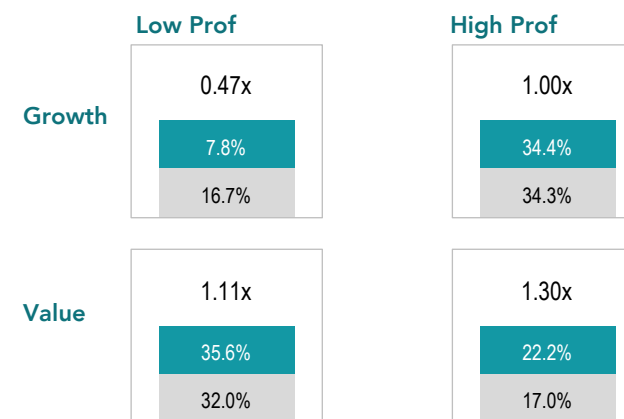
Small Cap



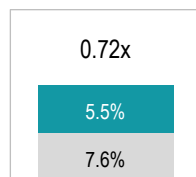
Weights within Large and Mid scaled to 100%



Weights within Small scaled to 100%



REITs, Utilities, and Other Stocks



The Market is represented by the MSCI All Country World IMI Index. The World Core Equity Portfolio's benchmark is the MSCI All Country World IMI Index. In the US, Large Cap is defined as approximately the largest 70% of market capitalization, Mid Cap the next 20% and Small Cap the smallest 10%. In developed markets except the US, Large Cap is defined as approximately the largest 70% of market capitalization in each country or region, Mid Cap the next 17.5% and Small Cap the smallest 12.5%. In emerging markets, Large Cap is defined as approximately the largest 70% of market capitalization in each country or region, Mid Cap the next 15% and Small Cap the smallest 15%. Designations between value and growth are based on price to book ratios. Value is defined as the 50% of market cap with the lowest price to book ratios by size category and growth is the highest 50%. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. High profitability is defined as the 50% of market cap with the highest profitability by size category and low profitability is the lowest 50%. REITs, Utilities, and Other Stocks includes REITs and Utilities, identified by GICS code, and stocks without size, relative price, or profitability metrics. Underlying holdings in rights, warrants, cash, cash equivalents, ETFs, and bonds are excluded. Weights may not total 100% due to rounding. Holdings are subject to change. MSCI data © 2026, all rights reserved. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global.

Country Allocations

Weights (%) as of March 31, 2026

| Developed | World Core Equity Portfolio | MSCI All Country World IMI Index |
|------------------|------------------------------------|---|
| United States | 61.4 | 61.9 |
| Japan | 5.9 | 5.7 |
| Canada | 3.3 | 3.3 |
| United Kingdom | 3.1 | 3.4 |
| Germany | 2.0 | 1.9 |
| Switzerland | 2.0 | 2.0 |
| France | 1.9 | 2.2 |
| Australia | 1.5 | 1.7 |
| Netherlands | 0.9 | 1.1 |
| Italy | 0.9 | 0.7 |
| Spain | 0.8 | 0.8 |
| Sweden | 0.7 | 0.9 |
| Denmark | 0.5 | 0.4 |
| Finland | 0.4 | 0.3 |
| Hong Kong | 0.4 | 0.5 |
| Israel | 0.4 | 0.4 |
| Singapore | 0.3 | 0.4 |
| Belgium | 0.3 | 0.3 |
| Norway | 0.2 | 0.2 |
| Austria | 0.2 | 0.1 |
| Ireland | 0.2 | 0.1 |
| Portugal | 0.1 | 0.1 |
| New Zealand | 0.1 | 0.0 |
| Total | 87.7 | 88.4 |

| Emerging Markets | World Core Equity Portfolio | MSCI All Country World IMI Index |
|-------------------------|------------------------------------|---|
| China | 3.1 | 2.7 |
| Taiwan | 2.7 | 2.6 |
| Korea | 1.8 | 1.8 |
| India | 1.7 | 1.6 |
| Brazil | 0.5 | 0.6 |
| South Africa | 0.4 | 0.4 |
| Saudi Arabia | 0.4 | 0.4 |
| Mexico | 0.3 | 0.2 |
| Malaysia | 0.2 | 0.2 |
| Thailand | 0.2 | 0.2 |
| United Arab Emirates | 0.2 | 0.2 |
| Poland | 0.2 | 0.1 |
| Indonesia | 0.2 | 0.1 |
| Turkey | 0.1 | 0.1 |
| Qatar | 0.1 | 0.1 |
| Greece | 0.1 | 0.1 |
| Philippines | 0.1 | 0.0 |
| Chile | 0.1 | 0.1 |
| Kuwait | 0.0 | 0.1 |
| Hungary | 0.0 | 0.0 |
| Colombia | 0.0 | 0.0 |
| Czech Republic | 0.0 | 0.0 |
| Peru | 0.0 | 0.0 |
| Egypt | 0.0 | 0.0 |
| Russia | 0.0 | — |
| Total | 12.3 | 11.6 |

Yearly Observations of Premiums

US, Developed ex US, and Emerging Markets



Past performance is no guarantee of future results. Actual returns may be lower.

In USD. MSCI indices are gross div. The Dimensional and Fama/French Indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Start date for each chart is determined based on earliest common data availability for each series for the period shown. Yearly premiums are calculated as the difference in one-year returns between the two indices described. For the US, premiums are defined as follows. Market minus Bills: Fama/French Total US Market Research Index minus One-Month US Treasury Bills. Small Cap minus Large Cap: Dimensional US Small Cap Index minus the S&P 500 Index. Value minus Growth: Fama/French US Value Research Index minus the Fama/French US Growth Research Index. High Prof minus Low Prof: Fama/French US High Profitability Index minus the Fama/French US Low Profitability Index. For the Developed ex US, premiums are defined as follows. Market minus Bills: Fama/French International Market Index minus One-Month US Treasury Bills. Small Cap minus Large Cap: Dimensional International Small Cap Index minus MSCI World ex USA Index. Value minus Growth: Fama/French International Value Index minus Fama/French International Growth Index. High Prof minus Low Prof: Fama/French International High Profitability Index minus the Fama/French International Low Profitability Index. For Emerging Markets, premiums are defined as follows. Market minus Bills: Fama/French Emerging Markets Index minus. Small Cap minus Large Cap: Dimensional Emerging Markets Small Cap Index minus MSCI Emerging Markets Index. Value minus Growth: Fama/French Emerging Markets Value Index minus Fama/French Emerging Markets Growth Index. High Prof minus Low Prof: Fama/French Emerging Markets High Profitability Index minus the Fama/French Emerging Markets Low Profitability Index. "One-Month US Treasury Bills" is: January 1991–December 2024, the IA SBBI US 30 Day TBill TR USD, provided by Morningstar; January 2025–present, ICE BofA US 1-Month Treasury Bill Index. ICE BofA index data © 2026 ICE Data Indices, LLC. S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data © MSCI 2026, all rights reserved. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.

Historical Observations of Five-Year Premiums

US, Developed ex US, and Emerging Markets



Past performance is no guarantee of future results. Actual returns may be lower.

In USD. MSCI indices are gross div. The Dimensional and Fama/French Indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. Start date for each chart is determined based on earliest common data availability for each series for the period shown. Five-year premiums are calculated as the difference in annualized five-year returns between the two indices described. For the US, premiums are defined as follows. Market minus Bills: Fama/French Total US Market Research Index minus One-Month US Treasury Bills. Small Cap minus Large Cap: Dimensional US Small Cap Index minus the S&P 500 Index. Value minus Growth: Fama/French US Value Research Index minus the Fama/French US Growth Research Index. High Prof minus Low Prof: Fama/French US High Profitability Index minus the Fama/French US Low Profitability Index. For the Developed ex US, premiums are defined as follows. Market minus Bills: Fama/French International Market Index minus One-Month US Treasury Bills. Small Cap minus Large Cap: Dimensional International Small Cap Index minus MSCI World ex USA Index. Value minus Growth: Fama/French International Value Index minus Fama/French International Growth Index. High Prof minus Low Prof: Fama/French International High Profitability Index minus the Fama/French International Low Profitability Index. For Emerging Markets, premiums are defined as follows. Market minus Bills: Fama/French Emerging Markets Index minus One-Month US Treasury Bills. Small Cap minus Large Cap: Dimensional Emerging Markets Small Cap Index minus MSCI Emerging Markets Index. Value minus Growth: Fama/French Emerging Markets Value Index minus Fama/French Emerging Markets Growth Index. High Prof minus Low Prof: Fama/French Emerging Markets High Profitability Index minus the Fama/French Emerging Markets Low Profitability Index. "One-Month US Treasury Bills" is: January 1991–December 2024, the IA SBBI US 30 Day TBill TR USD, provided by Morningstar; January 2025–present, ICE BofA US 1-Month Treasury Bill Index. ICE BofA index data © 2026 ICE Data Indices, LLC. S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data © MSCI 2026, all rights reserved. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.

Benefits of an Integrated Approach

Features

Strategy Benefits

Global strategy investing in US, non-US developed, and emerging markets

Integrated solution minimizes unnecessary turnover

Total market solution designed with increased emphasis on higher expected returns securities: smaller market capitalization, lower relative price, and higher profitability

Engineered to provide a consistent focus on the dimensions of higher expected return with a dynamic, market-driven process and flexible trading strategy

Standardized Performance Data and Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit dimensional.com.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com. Dimensional funds are distributed by DFA Securities LLC.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Disclosure regarding Dimensional ETFs:

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Sector-specific investments focus on a specific segment of the market, which can increase investment risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

Real estate investment risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

Sustainability funds use environmental and social screens that may limit investment opportunities for the fund.

Commodities include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

The fund prospectuses contain more information about investment risks.

Standardized Performance Data and Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² (%) | | | |
|--|--------|---|---------|----------|-----------------|----------------|------------------------------------|---------------------|----------------|---------------------------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio | Gross Expense Ratio | Management Fee | Management Fee after Fee Waiver |
| US Equity Portfolios | | | | | | | | | | |
| US Core Equity 1 Portfolio | DFOEX | 18.96 | 11.06 | 13.42 | 10.27 | 9/15/2005 | 0.15 | 0.15 | 0.12 | |
| After Taxes on Distributions | | 18.59 | 10.45 | 12.79 | 9.76 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 11.38 | 8.65 | 11.06 | 8.75 | | | | | |
| US High Relative Profitability Portfolio | DURPX | 12.24 | 10.95 | — | 13.70 | 5/16/2017 | 0.22 | 0.23 | 0.19 | |
| After Taxes on Distributions | | 11.89 | 10.38 | — | 13.19 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 7.40 | 8.59 | — | 11.28 | | | | | |
| US Large Cap Growth Portfolio | DUSLX | 10.39 | 11.45 | 14.19 | 14.34 | 12/20/2012 | 0.18 | 0.18 | 0.15 | |
| After Taxes on Distributions | | 10.10 | 10.45 | 13.34 | 13.57 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 6.28 | 8.87 | 11.68 | 12.10 | | | | | |
| US Large Cap Value Portfolio ³ | DFLVX | 18.41 | 9.87 | 11.07 | 10.15 | 2/19/1993 | 0.22 | 0.32 | 0.29 | 0.19 |
| After Taxes on Distributions | | 17.84 | 9.01 | 10.01 | 9.00 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 11.12 | 7.62 | 8.81 | 8.47 | | | | | |
| US Small Cap Growth Portfolio | DSCGX | 12.69 | 6.02 | 10.28 | 10.95 | 12/20/2012 | 0.31 | 0.31 | 0.28 | |
| After Taxes on Distributions | | 12.51 | 5.33 | 9.65 | 10.37 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 7.60 | 4.59 | 8.33 | 9.10 | | | | | |
| US Small Cap Portfolio | DFSTX | 20.31 | 6.78 | 10.08 | 10.19 | 3/19/1992 | 0.27 | 0.28 | 0.25 | |
| After Taxes on Distributions | | 19.94 | 5.95 | 9.18 | 8.87 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 12.18 | 5.15 | 8.04 | 8.36 | | | | | |
| US Small Cap Value Portfolio ⁴ | DFSVX | 26.13 | 9.98 | 10.88 | 11.28 | 3/2/1993 | 0.31 | 0.31 | 0.28 | |
| After Taxes on Distributions | | 25.52 | 8.73 | 9.67 | 9.95 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 15.71 | 7.60 | 8.60 | 9.49 | | | | | |
| US Targeted Value Portfolio | DFVFX | 24.29 | 9.78 | 11.12 | 11.11 | 2/23/2000 | 0.29 | 0.30 | 0.27 | |
| After Taxes on Distributions | | 23.69 | 8.79 | 10.05 | 9.76 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 14.62 | 7.51 | 8.84 | 9.15 | | | | | |

1. Performance information as of 3/31/26. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).

4. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Standardized Performance Data and Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² (%) | | | |
|--|--------|---|---------|----------|-----------------|----------------|------------------------------------|---------------------|----------------|---------------------------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio | Gross Expense Ratio | Management Fee | Management Fee after Fee Waiver |
| Non-US Equity Portfolios | | | | | | | | | | |
| Emerging Markets Core Equity 2 Portfolio | DFCEX | 31.22 | 6.67 | 8.82 | 7.83 | 4/5/2005 | 0.39 | 0.39 | 0.33 | |
| After Taxes on Distributions | | 30.13 | 5.69 | 8.01 | 7.24 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 18.92 | 4.90 | 6.92 | 6.50 | | | | | |
| Emerging Markets Value Portfolio ³ | DFEVX | 30.09 | 8.98 | 9.30 | 9.45 | 4/1/1998 | 0.44 | 0.55 | 0.48 | 0.38 |
| After Taxes on Distributions | | 28.74 | 7.82 | 8.39 | 8.39 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 18.38 | 6.78 | 7.35 | 7.89 | | | | | |
| International Core Equity 2 Portfolio | DFIEX | 30.67 | 9.69 | 9.52 | 6.63 | 9/15/2005 | 0.23 | 0.23 | 0.20 | |
| After Taxes on Distributions | | 29.57 | 8.87 | 8.78 | 5.98 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 18.72 | 7.50 | 7.61 | 5.37 | | | | | |
| International High Relative Profitability Portfolio | DIHRX | 20.69 | 6.93 | — | 7.65 | 5/16/2017 | 0.29 | 0.30 | 0.25 | |
| After Taxes on Distributions | | 19.95 | 6.31 | — | 7.13 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 12.76 | 5.38 | — | 6.12 | | | | | |
| International Large Cap Growth Portfolio | DILRX | 17.61 | 6.27 | 8.19 | 7.41 | 12/20/2012 | 0.27 | 0.27 | 0.23 | |
| After Taxes on Distributions | | 17.12 | 5.84 | 7.74 | 6.92 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 10.86 | 4.91 | 6.63 | 6.01 | | | | | |
| International Small Company Portfolio | DFISX | 30.71 | 7.89 | 8.80 | 7.39 | 9/30/1996 | 0.39 | 0.39 | 0.25 | |
| After Taxes on Distributions | | 29.60 | 6.91 | 7.68 | 6.46 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 18.72 | 6.00 | 6.85 | 6.05 | | | | | |
| International Value Portfolio ³ | DFIVX | 38.20 | 14.68 | 11.42 | 7.39 | 2/15/1994 | 0.28 | 0.48 | 0.45 | 0.25 |
| After Taxes on Distributions | | 36.61 | 13.54 | 10.37 | 6.40 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 23.27 | 11.47 | 9.09 | 5.96 | | | | | |
| World ex US Core Equity Portfolio | DFWIX | 30.50 | 8.83 | 9.29 | 7.26 | 4/9/2013 | 0.30 | 0.30 | 0.25 | |
| After Taxes on Distributions | | 29.38 | 7.97 | 8.52 | 6.52 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 18.60 | 6.75 | 7.39 | 5.71 | | | | | |

1. Performance information as of 3/31/26. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles). In addition, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

Standardized Performance Data and Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² (%) | | |
|---|--------|---|---------|----------|-----------------|----------------|------------------------------------|---------------------|----------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio | Gross Expense Ratio | Management Fee |
| Fixed Income Portfolios | | | | | | | | | |
| Global Core Plus Fixed Income Portfolio | DGCFX | 4.07 | 0.63 | — | 2.24 | 1/11/2018 | 0.23 | 0.24 | 0.20 |
| After Taxes on Distributions | | 2.08 | -0.79 | — | 0.89 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 2.40 | -0.12 | — | 1.14 | | | | |
| Inflation-Protected Securities Portfolio | DIPSX | 2.90 | 1.43 | 2.65 | 3.67 | 9/18/2006 | 0.11 | 0.11 | 0.09 |
| After Taxes on Distributions | | 1.57 | -0.40 | 1.28 | 2.48 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 1.71 | 0.30 | 1.44 | 2.41 | | | | |
| Intermediate Government Fixed Income Portfolio ³ | DFIGX | 3.93 | -0.11 | 1.11 | 4.99 | 10/19/1990 | 0.12 | 0.12 | 0.09 |
| After Taxes on Distributions | | 2.65 | -1.09 | 0.13 | 2.01 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 2.32 | -0.48 | 0.46 | 2.40 | | | | |
| Intermediate-Term Municipal Bond Portfolio | DFTIX | 3.95 | 1.15 | 1.55 | 1.68 | 3/1/2012 | 0.19 | 0.20 | 0.16 |
| After Taxes on Distributions | | 3.95 | 1.15 | 1.55 | 1.68 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 3.49 | 1.33 | 1.58 | 1.67 | | | | |
| Investment Grade Portfolio | DFAPX | 4.32 | 0.62 | 2.01 | 2.77 | 3/7/2011 | 0.19 | 0.19 | 0.16 |
| After Taxes on Distributions | | 2.75 | -0.67 | 0.87 | 1.68 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 2.55 | -0.07 | 1.05 | 1.68 | | | | |
| Short-Term Extended Quality Portfolio | DFEQX | 4.06 | 2.04 | 2.03 | 2.61 | 3/4/2009 | 0.18 | 0.18 | 0.15 |
| After Taxes on Distributions | | 2.27 | 0.78 | 1.02 | 1.67 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 2.39 | 1.01 | 1.11 | 1.63 | | | | |
| International Government Fixed Income Portfolio | DWFIX | 2.71 | -1.37 | 1.00 | 2.26 | 12/6/2011 | 0.20 | 0.20 | 0.16 |
| After Taxes on Distributions | | 1.70 | -2.32 | -0.11 | 0.87 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 1.60 | -1.41 | 0.33 | 1.16 | | | | |
| Commodities | | | | | | | | | |
| Commodity Strategy Portfolio | DCMSX | 32.80 | 13.22 | 7.94 | 1.22 | 11/9/2010 | 0.32 | 0.32 | 0.28 |
| After Taxes on Distributions | | 27.55 | 8.07 | 5.11 | -0.60 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 18.77 | 7.68 | 4.81 | -0.01 | | | | |

1. Performance information as of 3/31/26. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Standardized Performance Data and Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² (%) | | |
|--|--------|---|---------|----------|-----------------|----------------|------------------------------------|---------------------|----------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio | Gross Expense Ratio | Management Fee |
| Global Mutual Funds | | | | | | | | | |
| Global Equity Portfolio | DGEIX | 21.94 | 10.01 | 11.74 | 9.28 | 12/24/2003 | 0.25 | 0.42 | 0.20 |
| After Taxes on Distributions | | 21.00 | 8.96 | 10.90 | 8.62 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 13.54 | 7.70 | 9.53 | 7.83 | | | | |
| World Core Equity | DREIX | 23.22 | 10.01 | 11.49 | 10.61 | 3/7/2012 | 0.27 | 0.44 | 0.22 |
| After Taxes on Distributions | | 21.66 | 9.07 | 10.71 | 9.87 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 14.74 | 7.76 | 9.34 | 8.75 | | | | |
| Real Estate Mutual Funds | | | | | | | | | |
| Global Real Estate Securities Portfolio | DFGEX | 5.68 | 2.67 | 4.04 | 4.84 | 6/4/2008 | 0.22 | 0.29 | 0.19 |
| After Taxes on Distributions | | 4.28 | 1.37 | 2.55 | 3.27 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 3.64 | 1.72 | 2.64 | 3.19 | | | | |
| Real Estate Securities Portfolio | DFREX | 2.48 | 3.87 | 5.25 | 8.90 | 1/5/1993 | 0.18 | 0.21 | 0.17 |
| After Taxes on Distributions | | 1.49 | 2.71 | 3.99 | 7.32 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 1.64 | 2.66 | 3.66 | 6.90 | | | | |
| Sustainability Mutual Funds | | | | | | | | | |
| Emerging Markets Sustainability Core 1 Portfolio | DESIX | 27.19 | 4.43 | — | 4.63 | 3/27/2018 | 0.42 | 0.43 | 0.35 |
| After Taxes on Distributions | | 26.37 | 3.66 | — | 3.98 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 16.62 | 3.26 | — | 3.48 | | | | |
| Global Sustainability Fixed Income Portfolio | DGSFX | 3.41 | 0.18 | — | 2.04 | 11/6/2018 | 0.22 | 0.22 | 0.18 |
| After Taxes on Distributions | | 1.49 | -1.14 | — | 0.84 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 2.02 | -0.42 | — | 1.06 | | | | |
| International Sustainability Core 1 Portfolio | DFSPX | 23.78 | 7.69 | 8.85 | 5.23 | 3/12/2008 | 0.24 | 0.24 | 0.20 |
| After Taxes on Distributions | | 22.79 | 7.02 | 8.24 | 4.68 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 14.62 | 5.95 | 7.11 | 4.16 | | | | |
| US Sustainability Core 1 Portfolio | DFSIX | 15.95 | 10.47 | 13.75 | 11.31 | 3/12/2008 | 0.17 | 0.17 | 0.14 |
| After Taxes on Distributions | | 15.64 | 10.10 | 13.28 | 10.85 | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 9.57 | 8.24 | 11.41 | 9.65 | | | | |

1. Performance information as of 3/31/26. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

Standardized Performance Data and Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² (%) | | | |
|--|--------|---|---------|----------|-----------------|----------------|------------------------------------|-------------------|-----------------------------|----------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Listing Date | Net Expense Ratio | Total (Gross) Expense Ratio | Management Fee |
| US Equity ETFs | | | | | | | | | | |
| US Equity Market ETF ³ (NAV) | DFUS | 18.47 | 11.56 | 14.03 | 9.95 | 9/25/2001 | 6/14/2021 | 0.09 | 0.09 | 0.08 |
| US Equity Market ETF ³ (Market Price) | | 18.39 | 11.55 | 14.02 | 9.95 | | | | | |
| After Taxes on Distributions | | 18.15 | 11.23 | 13.63 | 9.62 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 11.08 | 9.15 | 11.70 | 8.67 | | | | | |
| US High Profitability ETF (NAV) | DUHP | 12.16 | — | — | 11.80 | 2/23/2022 | 2/24/2022 | 0.20 | 0.20 | 0.19 |
| US High Profitability ETF (Market Price) | | 12.14 | — | — | 11.79 | | | | | |
| After Taxes on Distributions | | 11.82 | — | — | 11.45 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 7.36 | — | — | 9.27 | | | | | |
| US Marketwide Value ETF ³ (NAV) | DFUV | 19.44 | 9.37 | 11.00 | 8.45 | 12/16/1998 | 5/9/2022 | 0.21 | 0.21 | 0.20 |
| US Marketwide Value ETF ³ (Market Price) | | 19.52 | 9.38 | 11.00 | 8.45 | | | | | |
| After Taxes on Distributions | | 18.91 | 8.90 | 10.19 | 7.88 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 11.72 | 7.30 | 8.82 | 7.17 | | | | | |
| US Small Cap Value ETF (NAV) | DFSV | 26.66 | — | — | 10.45 | 2/23/2022 | 2/24/2022 | 0.30 | 0.30 | 0.28 |
| US Small Cap Value ETF (Market Price) | | 26.57 | — | — | 10.46 | | | | | |
| After Taxes on Distributions | | 26.09 | — | — | 10.08 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 16.01 | — | — | 8.16 | | | | | |
| Non-US Equity ETFs | | | | | | | | | | |
| Emerging Markets Value ETF (NAV) | DFEV | 32.24 | — | — | 12.19 | 4/26/2022 | 4/27/2022 | 0.43 | 0.46 | 0.38 |
| Emerging Markets Value ETF (Market Price) | | 36.02 | — | — | 13.19 | | | | | |
| After Taxes on Distributions | | 31.40 | — | — | 11.22 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 19.63 | — | — | 9.33 | | | | | |
| International High Profitability ETF (NAV) | DIHP | 21.00 | — | — | 8.48 | 3/23/2022 | 3/24/2022 | 0.27 | 0.27 | 0.25 |
| International High Profitability ETF (Market Price) | | 22.35 | — | — | 8.90 | | | | | |
| After Taxes on Distributions | | 20.48 | — | — | 8.06 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 12.97 | — | — | 6.68 | | | | | |

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2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

Standardized Performance Data and Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² (%) | | | |
|---|--------|---|---------|----------|-----------------|----------------|------------------------------------|-------------------|---------------------|----------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Listing Date | Net Expense Ratio | Gross Expense Ratio | Management Fee |
| Non-US Equity ETFs | | | | | | | | | | |
| International Small Cap Value ETF (NAV) | DISV | 37.62 | — | — | 14.34 | 3/23/2022 | 3/24/2022 | 0.42 | 0.42 | 0.39 |
| International Small Cap Value ETF (Market Price) | | 39.49 | — | — | 14.87 | | | | | |
| After Taxes on Distributions | | 37.00 | — | — | 13.91 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 23.10 | — | — | 11.46 | | | | | |
| International Value ETF ^{3, 4} (NAV) | DFIV | 36.82 | 14.36 | 11.22 | 7.16 | 4/16/1999 | 9/13/2021 | 0.27 | 0.27 | 0.25 |
| International Value ETF ^{3, 4} (Market Price) | | 38.36 | 14.72 | 11.39 | 7.22 | | | | | |
| After Taxes on Distributions | | 36.04 | 13.53 | 10.54 | 6.57 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 22.55 | 11.42 | 9.20 | 6.07 | | | | | |
| World ex US Core Equity 2 ETF ³ (NAV) | DFAX | 31.08 | 8.69 | 9.22 | 5.54 | 3/6/2008 | 9/13/2021 | 0.28 | 0.28 | 0.25 |
| World ex US Core Equity 2 ETF ³ (Market Price) | | 33.24 | 9.16 | 9.46 | 5.66 | | | | | |
| After Taxes on Distributions | | 30.30 | 8.02 | 8.65 | 5.06 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 18.97 | 6.76 | 7.48 | 4.50 | | | | | |
| Fixed Income ETFs | | | | | | | | | | |
| Inflation Protected Securities ETF (NAV) | DFIP | 3.25 | — | — | -0.01 | 11/15/2021 | 11/16/2021 | 0.11 | 0.11 | 0.09 |
| Inflation Protected Securities ETF (Market Price) | | 3.35 | — | — | -0.00 | | | | | |
| After Taxes on Distributions | | 1.49 | — | — | -1.69 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 1.91 | — | — | -0.74 | | | | | |
| National Municipal Bond ETF (NAV) | DFNM | 3.91 | — | — | 1.24 | 11/15/2021 | 11/16/2021 | 0.17 | 0.18 | 0.16 |
| National Municipal Bond ETF (Market Price) | | 3.80 | — | — | 1.26 | | | | | |
| After Taxes on Distributions | | 3.67 | — | — | 1.08 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 3.31 | — | — | 1.31 | | | | | |
| Short-Duration Fixed Income ETF (NAV) | DFSD | 4.65 | — | — | 2.51 | 11/15/2021 | 11/16/2021 | 0.16 | 0.17 | 0.15 |
| Short-Duration Fixed Income ETF (Market Price) | | 4.79 | — | — | 2.54 | | | | | |
| After Taxes on Distributions | | 2.99 | — | — | 1.05 | | | | | |
| After Taxes on Distributions and Sale of Fund Shares | | 2.74 | — | — | 1.28 | | | | | |

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2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

4. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Index Descriptions

Dimensional US Small Cap Index was created by Dimensional in March 2007 and is compiled by Dimensional. June 1927–December 1974: Market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 8% of the total market capitalization of the eligible market. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies. Source: CRSP and Compustat. January 1975–present: Market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 8% of the total market capitalization of the eligible market. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies and companies with the lowest profitability and highest relative price within the small cap universe. The index also excludes those companies with the highest asset growth within the small cap universe. Source: CRSP and Compustat. The index monthly returns are computed as the simple average of the monthly returns of 12 sub-indices, each one reconstituted once a year at the end of each month of the year. The calculation methodology for the index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the index was amended in December 2019 to include asset growth as a factor in selecting securities for inclusion in the index.

Dimensional International Small Cap Index was created by Dimensional in April 2008 and is compiled by Dimensional. January 1970–June 1981: 50% Hoare Govett Small Companies Index (hgsmall.ind), 50% Nomura Small Companies Index (nomura.ind). July 1981–December 1989: Includes securities of MSCI EAFE countries in the bottom 10% of market capitalization, excluding the bottom 1%. All securities are market capitalization weighted. Each country is capped at 50%. Rebalanced semiannually. January 1990–present: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes

those companies with the highest asset growth within their country's small cap universe. Maximum index weight of any one company is capped at 5%. Countries currently included are Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom. Exclusions: REITs and Investment Companies. Source: Bloomberg. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. The calculation methodology for the index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the index was amended in November 2019 to include asset growth as a factor in selecting securities for inclusion in the index.

Dimensional Emerging Markets Small Index was created by Dimensional in April 2008 and is compiled by Dimensional. January 1989–December 1989: Fama/French Emerging Markets Small Cap Index. January 1990–present: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Maximum index weight of any one company is capped at 5%. Countries currently included are Brazil, Chile, China, Colombia, the Czech Republic, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Peru, the Philippines, Poland, Qatar, Saudi Arabia, South Africa, South Korea, Taiwan, Thailand, Turkey, and the UAE. Exclusions: REITs and Investment Companies. Source: Bloomberg. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. The calculation methodology for the index was amended in January 2014 to include profitability as a factor in selecting securities for inclusion in the index. The calculation methodology for the index was amended in November 2019 to include asset growth as a factor in selecting securities for inclusion in the index.

The Dimensional Indices have been retrospectively calculated by Dimensional Fund Advisors LP and did not exist prior to their index inception dates. Accordingly, results shown during the periods prior to each index's inception date do not represent actual returns of the index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is defined as operating income before depreciation and amortization minus interest expense divided by book equity. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year.

Where issued in the European Union (EU): The Indices reflected above are not "financial indices" for the purpose of the EU Markets in Financial Instruments Directive (MiFID). Rather, they represent academic concepts that may be relevant or informative about portfolio construction and are not available for direct investment or for use as a benchmark.

Index Descriptions

Fama/French Total US Market Research Index: July 1926–present: Fama/French Total US Market Research Factor + One-Month US Treasury Bills. Source: Ken French website.

Fama/French US Value Research Index: July 1926–present: Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973). Rebalanced annually in June.

Fama/French US Growth Research Index: July 1926–present: Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973). Rebalanced annually in June.

Fama/French US Small Cap Research Index: July 1926–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes NYSE securities (plus AMEX equivalents since July 1962 and NASDAQ equivalents since 1973) with smaller market equity than the median NYSE firm. Rebalanced annually in June.

Fama/French US Small Value Research Index: July 1926–present: Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have smaller market capitalization than the median NYSE firm. Rebalanced annually in June.

Fama/French US Small Growth Research Index: July 1926–present: Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have smaller market capitalization than the median NYSE firm. Rebalanced annually in June.

Fama/French US Large Cap Research Index: July 1926–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes NYSE securities (plus AMEX equivalents since July 1962 and NASDAQ equivalents since 1973) with larger market equity than the median NYSE firm. Rebalanced annually in June.

Fama/French US Large Value Research Index: July 1926–present: Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have larger market capitalization than the median NYSE firm. Rebalanced annually in June.

Fama/French US Large Growth Research Index: July 1926–present: Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973)

that have larger market capitalization than the median NYSE firm. Rebalanced annually in June.

Fama/French US High Profitability Index: July 1963–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the upper 30% operating profitability (OP) range of NYSE eligible firms; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t - 1$.

Fama/French US Low Profitability Index: July 1963–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the lower 30% operating profitability (OP) range of NYSE eligible firms; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t - 1$.

Fama/French International Market Index: July 1975–present: Source: Ken French website. Simulated from MSCI and Bloomberg data.

Fama/French International Value Index: July 1975–present: Consists of companies whose relative price is in the bottom 30% for the region. The index is reconstituted once a year at the end of December. Source: Ken French website. Simulated from MSCI and Bloomberg data.

Fama/French International Growth Index: July 1975–present: Consists of companies whose relative price is in the top 30% for the region. The index is reconstituted once a year at the end of December. Source: Ken French website. Simulated from MSCI and Bloomberg data.

Fama/French International High Profitability Index: July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the upper 30% operating profitability (OP) range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t - 1$.

Fama/French International Low Profitability Index: July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the lower 30% operating profitability (OP) range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t - 1$.

Results shown during periods prior to each index's inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.

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Index Descriptions

Fama/French Emerging Markets Index: July 1989–present: Courtesy of Fama/French from Bloomberg and IFC securities data. Companies weighted by float-adjusted market cap; rebalanced annually in June.

Fama/French Emerging Markets Value Index: July 1989–present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June.

Fama/French Emerging Markets Growth Index: July 1989–present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the bottom 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June.

Fama/French Emerging Markets High Profitability Index: July 1991–present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% operating profitability (OP) range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t - 1$.

Fama/French Emerging Markets Low Profitability Index: July 1991–present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the lower 30% operating profitability (OP) range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t - 1$.

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Testing the Valuation Equation : Descriptions and Important Information

US Large and US Small: 1963–2025

Source: CRSP and Compustat. At the end of each June from 1963 to 2025, stocks are sorted on price-to-book into three portfolios, each representing one-third of the market. Similarly, stocks are sorted on profitability into three portfolios, each representing one-third of the market. Utilities are excluded. The monthly returns reported above are for the intersections of the three portfolios formed on price-to-book and the three portfolios formed on profitability.

Non-US Developed: 1975–2025

Source: Bloomberg. Eligible stocks in each non-US developed market country are sorted on price-to-book into three portfolios, each representing one-third of the aggregate market capitalization of that country. Similarly, stocks are sorted on profitability into three portfolios, each representing one-third of the aggregate market capitalization of that country. Stocks with negative or missing price-to-book or missing profitability are excluded. From the intersections of the three portfolios formed on price-to-book and the three portfolios formed on profitability, we form nine profitability/price-to-book portfolios. Portfolios are rebalanced annually in June.

Non-US Developed countries (as of December 31, 2025) include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and United Kingdom.

Emerging Markets: 1989–2025

Source: Bloomberg. Eligible stocks in each emerging market country are sorted on price-to-book into three portfolios, each representing one-third of the aggregate market capitalization of that country. Similarly, stocks are sorted on profitability into three portfolios, each representing one-third of the aggregate market capitalization of that country. Stocks with negative or missing price-to-book or missing profitability are excluded. From the intersections of the three portfolios formed on price-to-book and the three portfolios formed on profitability, we form nine profitability/price-to-book portfolios. Portfolios are rebalanced annually in June.

Emerging markets countries (as of December 31, 2025) include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, South Korea, Taiwan, Thailand, Turkey and United Arab Emirates.

Index Descriptions:

Fama/French Total US Market Research Index: July 1926–present: Fama/French Total US Market Research Factor + One-Month US Treasury Bills. Source: Ken French website. Fama/French and multifactor data provided by Fama/French.

Fama/French International Market Index: January 1975–present: Fama/French International Market Index. Source: Ken French website. Simulated from MSCI and Bloomberg data. Fama/French and multifactor data provided by Fama/French.

Fama/French Developed ex US Market Index: July 1990–present: Fama/French Developed ex US Market Index. Rebalanced annually in June. Includes all stocks with market equity data as of the rebalance date. Source: Ken French website.

Fama/French Emerging Markets Index: July 1989–present: Fama/French Emerging Markets Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Companies weighted by float-adjusted market cap; rebalanced annually in June. Fama/French and multifactor data provided by Fama/French.

Results shown during periods prior to each index's inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.