

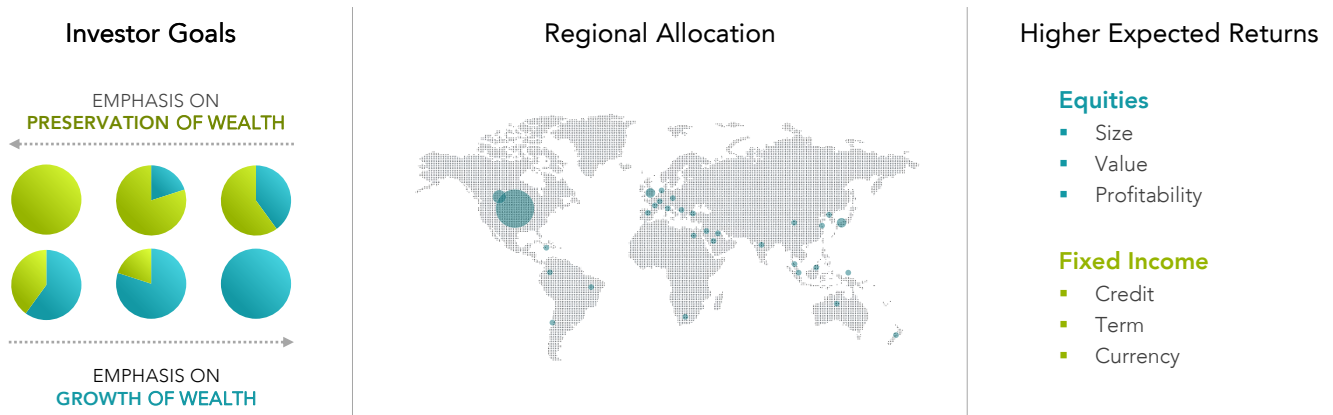
Dimensional ETF Models

Go beyond indexing with a leader in active ETFs

Dimensional ETF Models are strategic asset allocations comprised of Dimensional ETFs and designed to put rigorous academic and empirical research to work across an investor's portfolio.

Strategic Approach to Asset Allocation

Several key considerations help establish the framework for an investor portfolio. These include investor goals, regional considerations, and return expectations. This framework is known as the strategic asset allocation.



Active Approach to Investing

While asset allocation considerations are strategic in nature, financial markets are continuously changing. Dimensional's systematic, active funds draw on real-time information in market prices to flexibly navigate continuously changing markets.

Models are based on Merrill's asset allocation guidance and rebalance **quarterly**¹.



Within each fund, we use real-time information in prices to focus on what matters **every day**.



¹. The Models are rebalanced quarterly to reflect updated regional market cap weights.

Interested in learning more?

- Contact your Merrill financial advisor

GLOSSARY

Expected return: the percentage increase in value a person may anticipate from an investment based on the level of risk associated with the investment, calculated as the mean value of the probability distribution of possible returns.

DISCLOSURES

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. **Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com.** Dimensional funds distributed by DFA Securities LLC.

This information is not meant to constitute investment advice, a recommendation of any securities product or investment strategy (including account type), or an offer of any services or products for sale, nor is it intended to provide a sufficient basis on which to make an investment decision. Investors should consult with a financial professional regarding their individual circumstances before making investment decisions.

There is no guarantee an investment strategy will be successful. Diversification neither assures a profit nor guarantees against loss in a declining market.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

ETFs trade like stocks, fluctuate in the market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

Dimensional does not make any representations about whether a model portfolio is appropriate or in the interest of any investor; is not, responsible for the determination of whether a model portfolio is in the best interest or appropriate for any investor. Dimensional is not responsible for implementing model portfolios (e.g. selecting broker-dealers, executing trades, or seeking best execution). The Model portfolios are not intended as a sufficient basis on which to make an investment decision. Certain investments included in the Model portfolios may not be appropriate for investors, nor do they represent a complete investment program.

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