

# 2023 Annual Stewardship Report



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Reporting Period: July 1, 2022–June 30, 2023

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## Approach to Investment Stewardship

Dimensional<sup>1</sup> advocates for stronger governance practices at the companies in which we invest on behalf of our clients because we believe it can improve returns for investors.

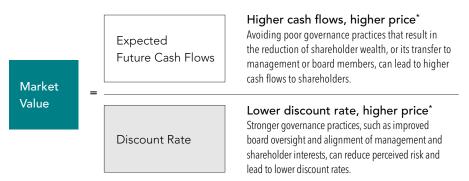
Dimensional manages global equity and fixed income strategies for clients around the world. We aim in all areas to be responsible stewards of our clients' assets, and one way we look to do so is through our stewardship activities. Stewardship activities include engaging with boards and management at portfolio companies, voting on behalf of our clients at shareholder meetings, and advocating for policies that we believe protect and enhance shareholder value.

### **Our Stewardship Philosophy**

At Dimensional, we believe that security prices reflect the aggregate expectations of market participants, which may include information about the company's governance practices. Improvements in corporate governance may be rewarded with higher market prices if they enhance expected future cash flows or reduce perceived risks, as shown below.<sup>2</sup>

Stewardship activities that promote better governance practices may improve returns to shareholders. When there is evidence of poor governance practices at a portfolio company, Dimensional generally believes our clients are better served when we promote improvements in corporate governance through stewardship activities rather than divesting.

### STRONGER GOVERNANCE PRACTICES CAN IMPROVE RETURNS



\*All else equal. Not guaranteed.

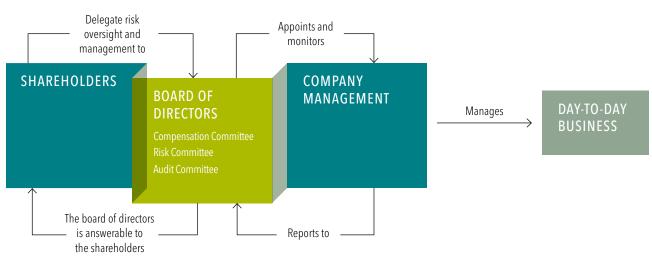
 <sup>&</sup>quot;Dimensional," "our," "us," or "we" may refer to the Dimensional separate but affiliated entities generally, rather than one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Ireland Limited, and Dimensional Japan Ltd.

Dimensional from time to time may discuss governance matters with portfolio companies to represent client interests; however, regardless of such conversations, Dimensional acquires securities on behalf of its clients solely for the purpose of investment and not with the purpose or intended effect of changing or influencing the control of any portfolio company.

### A Focus on Good Governance

Dimensional believes that stewardship efforts should focus on people, policies, and practices that seek to improve governance at portfolio companies. As illustrated in the graphic below, shareholders delegate leadership and oversight of company management to the board of directors, which is accountable to shareholders. Company management implements day-to-day business matters and is accountable to the board. We believe the goal of good governance is to align boards and management incentives with shareholder interests.

Without strong, foundational governance practices and effective boards, companies may be poorly equipped to address matters of concern to shareholders, including a broad range of environmental, social, and governance ("ESG") issues.



### LEADERSHIP BEGINS WITH BOARDS OF DIRECTORS

Dimensional's stewardship activities focus on these foundational issues of good governance.

### STEWARDSHIP PRIORITIES

### Board Structure and Composition

Companies should elect strong, qualified boards with appropriate skill sets to oversee management and risks.

### Material Environmental and Social Risks

Company boards should exercise oversight of material risks and disclose these risks and their oversight.

### Shareholder Rights

Companies should maintain mechanisms for shareholders to raise concerns and hold boards and management accountable.

### Executive Compensation

Compensation plans should be based on rigorous and transparent metrics that clearly link pay and longterm performance.

### **Implementation Process**

Investment stewardship at Dimensional is a global effort supported by multiple teams. Dimensional's stewardship efforts are overseen by the Investment Stewardship Committee of Dimensional Fund Advisors LP. This group of senior employees and directors, illustrated in the graphic below, includes members of Dimensional's Portfolio Management, Executive, and Compliance teams, as well as the Head of Responsible Investment and members of Dimensional's Board of Directors.<sup>3</sup> The Investment Stewardship Committee, a subcommittee of the Investment Committee of Dimensional Fund Advisors LP, is responsible for developing our policies and approach to investment stewardship, which are then executed by the Investment Stewardship Group in coordination with other groups.

Kristin Drake	Chair of Investment Stewardship Committee, Head of Investment Stewardship Group
Eugene Fama	Consultant and Dimensional Director <sup>3</sup>
Kenneth French	Consultant and Dimensional Director <sup>3</sup>
David Booth	Chairman
Dave Butler	Co-Chief Executive Officer and Dimensional Director <sup>3</sup>
Gerard O'Reilly	Co-Chief Executive Officer, Chief Investment Officer, and Dimensional Director <sup>3</sup>
Will Collins-Dean	Senior Portfolio Manager
Joel Schneider	Deputy Head of Portfolio Management, North America
Jim Whittington	Head of Responsible Investment, Senior Portfolio Manager
Selwyn Notelovitz	Global Chief Compliance Officer
Valerie Brown <sup>5</sup>	Deputy General Counsel

### INVESTMENT STEWARDSHIP COMMITTEE OF DIMENSIONAL FUND ADVISORS LP4

<sup>3.</sup> Board of Directors of the general partner of Dimensional Fund Advisors LP.

Committee membership, individual names, and titles as of August 1, 2023.
Ex officio.

Global stewardship activities are supported by a global staff of 30 in seven offices and cover thousands of portfolio companies across over 40 countries.

### **GLOBAL STEWARDSHIP IMPLEMENTATION<sup>6</sup>**

### The Investment Committee

Responsible for setting Dimensional's proxy voting policy and guidelines for voting and overseeing each Dimensional entity's proxy voting process.

Responsible for overseeing the incorporation of ESG considerations into certain portfolios' design and construction.

#### The Investment Stewardship Committee

Responsible for recommending changes to Dimensional's proxy voting policy, considering complex proxy voting cases, and overseeing the Investment Stewardship Group.

### Dedicated Investment Stewardship and Responsible Investment Staff

The Investment Stewardship Group implements stewardship efforts by conducting engagements, instructing proxy votes, and making recommendations to the Investment Stewardship Committee on potential enhancements to the firm's stewardship policies, procedures, and operations.

The Responsible Investment team is responsible for coordinating Dimensional's firmwide ESG investment strategy across areas such as sustainability product design, data, ESG regulatory requirements, ESG research, and ESG thought leadership.

### Stewardship-Focused Portfolio Management Professionals

Provide the Investment Stewardship Group with insight into region-specific investment and client considerations that may impact our stewardship activities, as well as undertake engagements with portfolio companies around the globe.



Dimensional's proxy voting policy is principles-based, setting out our views on certain governance practices and providing the framework by which Dimensional analyzes key proposal types. However, a fund's or account's investment strategy can impact voting determinations. For example, in our dedicated social and sustainability strategies we follow proxy voting guidelines tailored in certain circumstances to consider social and sustainability objectives when evaluating certain proxy votes.

Dimensional seeks to vote (or refrain from voting) proxies on behalf of our clients in a manner that seeks to maximize the value of the client's investment, subject to any particular investment or voting guidelines of specific funds or accounts. These votes can be on routine business matters raised by management, such as executive compensation plans, or issues raised by other shareholders, such as environmental shareholder proposals.

In addition to voting activities, the Investment Stewardship Group may engage<sup>7</sup> with portfolio companies directly to understand their perspective on a particular topic or to provide our point of view. Engagement can take the form of meetings and calls with board directors and company executives or written letters. Each year, Dimensional identifies focused stewardship topics and may conduct letter campaigns to engage with a broader set of portfolio companies and pinpoint opportunities for additional engagement on these key issues.

The Investment Stewardship Group may consider news and other developments that might affect portfolio companies. To keep track of upcoming general meetings and execute votes on behalf of clients, Dimensional retains certain third-party proxy service providers, though we remain responsible for proxy voting decisions. This team may conduct its own independent research, gather additional data, and engage with a company's board or its management, if needed, before coming to a decision.

### **Outcomes for Shareholders**

The goal of our approach to stewardship is to effectively use engagement and voting to protect and enhance shareholder value. Stewardship is an important element of our investment process and commitment to our clients, and the following sections summarize notable activities and examples of stewardship work conducted by Dimensional's team during the proxy year.

<sup>7.</sup> Dimensional from time to time discusses governance matters with portfolio companies to represent client interests; however, regardless of such conversations, Dimensional acquires securities on behalf of its clients solely for the purpose of investment and not with the purpose or intended effect of changing or influencing the control of any portfolio company.

## 2023 Investment Stewardship Activities

July 1, 2022–June 30, 2023

Dimensional's investment stewardship efforts seek to improve governance practices at portfolio companies in a way that we believe may protect and enhance shareholder value. The following statistics provide a broad overview of Dimensional's engagement and proxy voting activities during the proxy year.

**Global Engagement** 

Engagements<sup>8</sup>

### **Global Proxy Voting**





**Proposals Voted** 

<sup>8.</sup> Includes calls with portfolio companies and dissident and shareholder proponents.

Dimensional from time to time discusses governance matters with portfolio companies to represent client interests; however, regardless of such conversations, Dimensional, on behalf of its clients, acquires securities solely for the purpose of investment and not with the purpose or intended effect of changing or influencing the control of any portfolio company. Dimensional engages with shareholders and other dissidents as part of its due diligence on specific shareholder proposals.

### **Company Engagements**

Dimensional engages with portfolio companies to better understand their governance practices and advocate for strong corporate governance.

Over 60% of engagements included discussion of executive compensation.



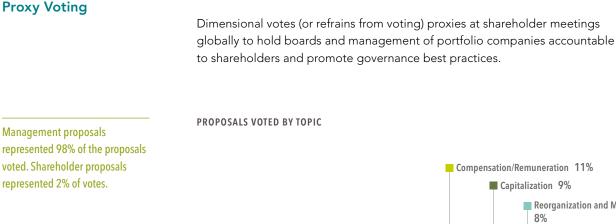
ENGAGEMENTS<sup>9</sup> BY TOPIC

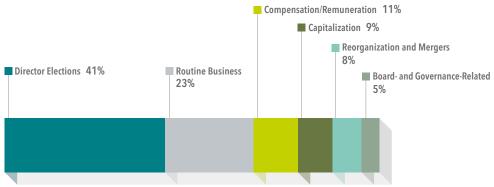
ENGAGEMENTS BY REGION

Engagements outside of North America represented over 40% of total engagements in 2023.

### US and Canada EMEA Japan APAC ex Japan Other 0 100 200 300 400 500 600

<sup>9.</sup> Engagements may cover multiple topics. Total number of topical discussions will exceed total number of portfolio company discussions due to many discussions covering multiple stewardship topics.

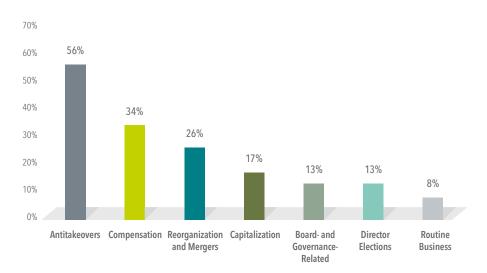




Dimensional voted against the majority of antitakeover plans and related provisions in 2023.

### VOTES AGAINST MANAGEMENT BY TOPIC

Dimensional votes (or refrains from voting) proxies in accordance with internal guidelines, which are designed to encourage portfolio companies to maintain governance policies consistent with maximizing shareholder value.



The "Director Elections" category includes the election of statutory auditors in Japan. "Board- and Governance-Related" includes proposals related to director compensation, board size and structure, voting standards, and shareholder access. "Routine Business Matters" includes a range of procedural matters, as well as proposals calling for the adjournment of meetings, votes on the frequency of "Say on Pay," and the election of auditors.

### Board Oversight Engagement and Voting at JB Financial Group

South Korea, Financials

Goal	Evaluate dissident shareholder case for director candidate.
Background	In January 2023, private equity firm Align Partners Capital Management ("Align") targeted seven South Korean financial holding companies, including JB Financial Group ("JB Financial"), that they believed were undervalued due to misallocation of capital.
	Two weeks before JB Financial finalized the agenda of its March 2023 annual general meeting (AGM), Align nominated an outside director to the board of JB Financial. Additionally, Align submitted a proposal for JB Financial to pay a higher final dividend of KRW 900 instead of KRW 715 (for a dividend payout ratio of 33% instead of 27%).
Engagement	Dimensional engaged with JB Financial to understand their view of Align's proposals.
	While JB Financial expressed openness to reviewing a possible addition of a new director to the board, they stated that they opposed the nomination as they had not been given sufficient time to review the candidate's skills and experiences, as well as evaluate any potential conflicts of interest.
	With regards to capital allocation, JB Financial discussed the board's oversight role. JB Financial stated that they plan to gradually increase dividend payouts, but that the increase requested by the dissident could impact mid-to-long-term investment plans and potentially introduce significant risks to the portfolio company's ability to address loan losses.
Outcome	The allocation of capital is a strategic decision. Dimensional believes that a portfolio company's board of directors is best placed to make strategic decisions, unless there is evidence to suggest that the independence of the board of directors is compromised or board members lack necessary qualifications.
	Dimensional's assessment of JB Financial's board considered that the board is majority-independent and has been completely refreshed over the past four years.
	Therefore, Dimensional voted against both proposals put forward by Align. Both of Align's proposals failed to receive majority support from shareholders.

# Human Capital Management Engagement and Voting at Activision Blizzard Inc.

US, Entertainment

Goal	Advocate for increased board oversight and disclosure of human capital management risks.
Background	In July 2021, after a two-year investigation, the California Department of Fair Employment and Housing (DFEH) announced a lawsuit against Activision Blizzard Inc. based on findings of persistent sexual harassment, discrimination, and retaliation at the company. This was followed by a lawsuit by the Equal Employment Opportunity Commission (EEOC) and an investigation by the SEC.
	Activision Blizzard received a shareholder proposal at its June 2022 shareholder meeting requesting that it prepare a report on the company's efforts to prevent abuse, harassment, and discrimination, including the company's progress against relevant metrics and targets.
Engagement	Ahead of Activision Blizzard's June 2022 shareholder meeting, Dimensional engaged with the company to discuss the allegations of harassment and attempt to understand its board and management oversight of human-capital-related issues. The company shared that in November 2021 its board established the Workplace Responsibility Committee to oversee progress in implementing workplace policies and commitments.
	The company's Investor Relations team stated that a review by the board conducted in consultation with external advisors found that there was no culture of harassment and that there was no wrongdoing by either the board or management. The Investor Relations team also stated that efforts to prevent abuse, harassment, and discrimination were a focus of the board and that the company had increased the size of its ethics and compliance teams since the California DFEH lawsuit in July 2021.

### Outcome

Dimensional voted for the shareholder proposal at the company's June 2022 shareholder meeting, which ultimately passed with 69.3% support. Due to the financial implications of the mismanagement of human capital management, we believed that shareholders would benefit from increased disclosure of how the board and management oversee the issue, including how the company identifies relevant metrics and targets and measures improvements against these targets.

In October 2022, Dimensional engaged again with Activision Blizzard to discuss its response to the shareholder proposal and learn about the changes made to its oversight of human capital management. The company stated that it intended to be responsive to the proposal but was still determining how to do so appropriately. The company pointed to changes made over the past year, such as enacting a zero-tolerance policy on harassment and discrimination; increasing ethics and compliance staffing; hiring a new director of Diversity, Equity, and Inclusion; and waiving arbitration for individual claims of sexual harassment, unlawful discrimination, or related retaliation arising after October 28, 2021. We will continue to monitor and assess the company's oversight and disclosure related to human capital management.

### Risk Oversight Engagement at Keller Group plc

### UK, Industrials

Goal	Advocate for effective risk oversight and internal controls.
Background	In January 2023, Keller Group plc ("Keller") announced that they had identified a financial reporting fraud in its Australian business unit ("Austral") as part of the portfolio company's periodic internal review. The fraud relates to actions by two employees that resulted in the overstatement of Austral's performance from 2019 onwards. The news resulted in a sharp decline in Keller's share price, which Dimensional's Portfolio Management team identified and escalated to the Investment Stewardship Group through ongoing news and security monitoring processes.
Engagement	Dimensional reached out to Keller to get a better understanding of the board's oversight of the portfolio company's financial risk management and internal control systems. The portfolio company informed Dimensional that an internal investigation was underway, and Keller is in the process of appointing an external adviser to undertake an independent investigation. Keller was also aiming to implement remedial processes and strengthen reporting activities across the company.
	Keller maintains a number of whistleblowing channels for employees and Keller's Audit Committee receives regular updates from management on complaints.
Outcome	During our engagement with Keller, Dimensional was informed of additional oversight of this issue and that Keller intended to take appropriate remedial action.
	In March 2023, Keller stated that the forensic investigation of the fraud incident was completed and reported that Keller aims to take the lessons learned from this incident and embed identified improvements into management and financial control processes. Dimensional intends to continue monitoring these effects.

# Climate Risk Engagement and Voting at Ascent Industries Co.

US, Materials

Goal	Advocate for improved disclosure of climate risk assessment practices.
Background	In October 2020, Dimensional sent letters to portfolio companies that were operating in industries where SASB (Sustainability Accounting Standards Board) Standards identified climate change as a material risk but, in our view, were not disclosing adequate board oversight policies and procedures related to climate change risk. The letters requested disclosure of each company's board oversight and the responsibilities of board committees related to oversight of material climate change risk, as Dimensional believes that shareholders would benefit from increased disclosures regarding oversight of material climate change risks.
	Ascent Industries Co. was sent a letter as a part of this climate risk letter campaign. Dimensional also engaged with Ascent Industries in 2021 and 2022, and when the company provided no additional disclosure or publicly stated intention to improve disclosure related to climate risks, Dimensional escalated the matter and voted against the Ascent directors.
Engagement	In June 2023, Dimensional reviewed the Ascent Industries public disclosures ahead of the company's annual shareholder meeting and again did not observe any improvement in disclosure of board oversight of climate risk. Dimensional subsequently engaged with the company to understand why this information had not been disclosed. Company representatives stated that the board had reviewed the letter and did not intend to respond to the letter or amend its disclosures.
Outcome	Dimensional voted against all incumbent directors standing for reelection at the June 2023 annual shareholder meeting. Despite this, all directors were ultimately reelected, receiving between 79% and 91% support.

### Shareholder Rights Letter Campaign

### **Campaign Goal**

Communicate Dimensional's position on unequal voting rights and poison pills to portfolio companies enacting these provisions.

### Background

In February 2023, Dimensional sent letters to 123 US-based portfolio companies to raise our concerns regarding their governance practices, specifically companies where our clients held more than 1% in common stock and observed either unequal-voting-rights share structures or a nonshareholder-approved poison pill. The letters outlined that, in our view, these practices are likely detrimental to shareholder value through board and management entrenchment and reduced accountability to shareholders. The letters also shared Dimensional's approach to voting against directors, when they are up for election, at companies that maintain these practices, including where they serve on the boards of other portfolio companies that were otherwise consistent with Dimensional's guidelines.

### **Outcomes and Observations**

As a follow-up to the letters we sent, Dimensional received 45 portfolio company responses and engaged with 35 of the companies. Dimensional received a range of responses from portfolio companies we targeted as part of this campaign. In some cases, companies expressed a willingness to consider changing their practices. In other cases, companies cited barriers to taking action, such as a controlling shareholder, or stated they believed their practices were in line with those of peers. Of the companies that received the letter, Dimensional voted against 303 directors at 66 unique portfolio companies due to concerns related to the adoption or maintenance of poison pills and unequal-voting-rights structures. In addition to voting against directors at firms who adopted nonshareholder-approved poison pills and received our letter, we also voted against 12 of those directors with respect to their position on the boards of other portfolio companies.

#### Letters Sent by Issue<sup>10</sup>



Letters Addressing Unequal Voting Rights



Letters Addressing Nonshareholder-Approved Poison Pills

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### Shareholder Rights Letter Campaign (continued)

Company Example: PJT Partners Inc.

### Background

PJT Partners Inc., a US-based financial services company, was a recipient of Dimensional's letter due to its dual-class share structure with unequal voting rights. Additionally, the company maintains other practices that Dimensional is generally opposed to: a classified board and a supermajority vote requirement to approve amendments to its charter and bylaws. Prior to the company's May 2023 annual shareholder meeting, Dimensional engaged with members of the management team to discuss our concerns with the company's governance practices. The company disclosed in that engagement and in the 2023 proxy statement that it has been fielding shareholder concerns regarding its board structure and governance practices.

### Outcome

Given the company's concerning governance practices, Dimensional withheld a vote from the Lead Independent Director at the company's May 2023 annual shareholder meeting. Despite this, the Lead Independent Director was ultimately reelected.

Key Statistics (AS OF JUNE 30, 2023)



Directors Voted Against for Concerns Related to Unequal Voting Rights

Directors Voted Against for Concerns Related to Nonshareholder-Approved Poison Pills



Engagements Related to Unequal Voting Rights and Nonshareholder-Approved Poison Pills

# Appendix: Portfolio Companies Engaged in 2023

Dimensional conducted at least one engagement<sup>11</sup> with each of the following global portfolio companies during proxy year 2023.

### **Company Name**

2U Inc. 888 Holdings plc A.G. BARR plc AAR Corp. Aareal Bank Group Abbott Laboratories ABM Industries Inc. Acciona SA Accor SA Acer Inc. Acerinox SA Activision Blizzard Inc. Acuity Brands Inc. Addus HomeCare Corp. ADTRAN Holdings Inc. Advanced Micro Devices Inc. AFCOM Agios Pharmaceuticals Inc. AGL Energy Ltd. Ahresty Corp. AIMS APAC REIT Air Lease Corp. Alamos Gold Inc. Alarm.com Holdings Inc. Aldeyra Therapeutics Inc. Alexandria Real Estate Equities Inc.

Alkermes plc Allegiant Travel Co. Alliance Pharma plc Alphabet Inc. Alto Ingredients Inc. Altria Group Inc. Amazon.com Inc. Ambac Financial Group Inc. Ambarella Inc. AMC Networks Inc. Amcor plc Amerant Bancorp Inc. American Axle & Manufacturing Holdings Inc. American Express Co. American Public Education Inc. American Software Inc. Ameriprise Financial Inc. AmerisourceBergen Corp. Amgen Inc. AMP Ltd. Anika Therapeutics Inc. Ansell Ltd. Antero Resources Corp. Anywhere Real Estate Inc. Aoyama Zaisan Networks Co. Ltd.

### APA Group

Apartment Investment and Management Co. (Maryland Incorporation) Apogee Enterprises Inc. Apple Inc. Applied Materials Inc. ARATA Corp. ArcBest Corp. Arcosa Inc. Argan Inc. Argo Group International Holdings Ltd. Arrow Electronics Inc. Artisan Partners Asset Management Inc. Aryzta AG Ascent Industries Co. Ashtead Group plc Asia Cement Corp. Associated British Foods plc ATI Inc. Atlas Arteria Atos SE Avid Technology Inc. Aware Inc. Axos Financial Inc.

Balchem Corp.

APA Corp.

BancFirst Corp. Banco de Sabadell SA Banco Santander SA Bank of America Corp. Bank of Georgia Group plc Bank of Hawaii Corp. Bank of Marin Bancorp Bankinter SA Barclays plc Barco NV Barnes Group Inc. Barratt Developments plc Barrick Gold Corp. Bayer AG Bayerische Motoren Werke AG **BE** Semiconductor Industries NV Beazley plc Berkeley Group Holdings plc Big 5 Sporting Goods Corp. **Bilfinger SE** Biogen Inc. Blackbaud Inc. Bloomsbury Publishing plc Blue Foundry Bancorp Bonduelle Boohoo Group plc Bouygues SA BP plc Bread Financial Holdings Inc. Brenntag AG Brickworks Ltd. Brightcove Inc. Brighthouse Financial Inc. BrightView Holdings Inc.

Broadcom Inc. Broadwind Inc. Brookline Bancorp Inc. BT Group plc Bumble Inc. Bunka Shutter Co. Ltd. Buzzi Unicem SpA Cable One Inc. Cadence Bank Caesars Entertainment Inc. California Resources Corp. Calix Inc. CarMax Inc. Carnival Corp. Carrefour SA Carriage Services Inc. Carrols Restaurant Group Inc. Castle Biosciences Inc. CBRE Group Inc. CDW Corp. Cenovus Energy Inc. Centene Corp. CF Industries Holdings Inc. Chang Hwa Commercial Bank Ltd. CHC Healthcare Group Chemung Financial Corp. Chesnara plc China Southern Airlines Co. Ltd. China Steel Corp. ChipMOS Technologies Inc. Chipotle Mexican Grill Inc. Choice Hotels International Inc. Chugin Financial Group Inc.

Chunghwa Precision Test Tech Co. Ltd. Churchill Downs Inc. CI Financial Corp. Cinemark Holdings Inc. Cintas Corp. Citi Trends Inc. Citigroup Inc. Clariane Clariant AG Clearfield Inc. CNB Financial Corp./PA CNX Resources Corp. Cognizant Technology Solutions Corp. Commerzbank AG Community Bank System Inc. Community Healthcare Trust Inc. Compass Minerals International Inc. Computacenter plc Comtech Telecommunications Corp. CONMED Corp. ConocoPhillips CONSOL Energy Inc. Corcept Therapeutics Inc. CoreCard Corp. Cosco Shipping Holdings Co. Ltd. Cosmo Energy Holdings Co. Ltd. Costco Wholesale Corp. Covenant Logistics Group Inc. Covivio SA Credit Corp. Group Ltd. Credit Suisse Group AG Crest Nicholson Holdings plc CRH plc

**Cromwell Property Group** CrossFirst Bankshares Inc. Crown Holdings Inc. CSU Digital SA CSW Industrials Inc. CSX Corp. CTS Corp. Cumulus Media Inc. Currvs plc Cushman & Wakefield plc CVS Health Corp. D.R. Horton Inc. Daishi Hokuetsu Financial Group Inc. Dana Inc. Danske Bank A/S Daseke Inc. DaVita Inc. De La Rue plc/ADR Dentsu Group Inc. Derwent London plc Designer Brands Inc. Dexus DiamondRock Hospitality Co. Digital Realty Trust Inc. Dime Community Bancshares Inc. Diversified Energy Co. plc DKK Co. Ltd. D-Link Corp. Dolby Laboratories Inc. Dollar Tree Inc. Dominion Energy Inc. Domino's Pizza Group plc dormakaba Holding AG Douglas Emmett Inc.

Dow Inc. Downer EDI Ltd. Drax Group plc Ducommun Inc. Dufry AG DXC Technology Co. E.SUN Financial Holding Co. Ltd. Eagle Bancorp Inc. Eagle Pharmaceuticals Inc. Easterly Government Properties Inc. Ebara Jitsugyo Co. Ltd. Ecolab Inc. Editas Medicine Inc. eHealth Inc. Elior Group SA Elis SA EMCORE Corp. Empire State Realty Trust Inc. Enagas SA Encore Wire Corp. ENEOS Holdings Inc. ENGIE SA Enova International Inc. Enplas Corp. EnPro Industries Inc. Enstar Group Ltd. Entergy Corp. Entravision Communications Corp. Envista Holdings Corp. Equifax Inc. Equinix Inc. Equitrans Midstream Corp. Euronav NV Eutelsat Communications SA EVA Airways Corp.

Evergreen Marine Corp. Evolent Health Inc. EVS Broadcast Equipment SA Exelixis Inc. Extra Space Storage Inc. Exxon Mobil Corp. FAR Ltd. Fastly, Inc. FedEx Corp. FibroGen Inc. Financial Institutions Inc. First American Financial Corp. First Bancorp First Foundation Inc. First Pacific Company Ltd. First United Corp. flatexDEGIRO AG FLEETCOR Technologies Inc. Flexsteel Industries Inc. Flowserve Corp. Flushing Financial Corp. Foot Locker Inc. Fortescue Metals Group Ltd. Forvia SE freenet AG FreightCar America Inc. Fresenius Medical Care AG & Co. KGaA Frontier Digital Ventures Ltd. FUJISOFT Inc. Fujitec Co. Ltd. Fulgent Genetics Inc. Galapagos NV Galliford Try plc Gannett Co. Inc.

Dover Corp.

General Dynamics Corp. General Electric Co. Genesco Inc. Gentherm Inc. Genworth Financial Inc. G-III Apparel Group Ltd. Glacier Bancorp Inc. Glencore plc Golden Agri-Resources Ltd. Goodman Group GoPro Inc. Grafton Group plc GrainCorp Ltd. Grand Pacific Petrochemical Corp. Great Portland Estates plc Great Southern Bancorp Inc. Greatview Aseptic Packaging Co. Ltd. Greenlight Capital Re Ltd. Griffon Corp. Grifols SA GrowGeneration Corp. GSE Systems Inc. Gulf Keystone Petroleum Ltd. H.B. Fuller Co. Halliburton Co. Hammerson plc Hana Financial Group Inc. Harbin Electric Co. Ltd. Harley-Davidson Inc. Harvard Bioscience Inc. Hasbro Inc. Haverty Furniture Companies Inc. Hazama Ando Corp. Heartland Financial USA Inc.

Helios Technologies Inc. Helix Energy Solutions Group Inc. Helixmith Co. Ltd. Helmerich & Payne Inc. Henry Schein Inc. Hersha Hospitality Trust Heska Corp. Hess Corp. Highfield Resources Ltd. Hiscox Ltd. Holcim Ltd. Hologic Inc. Hon Hai Precision Industry Co. Ltd. Hope Bancorp Inc. Horace Mann Educators Corp. Horizon Bancorp Inc. (Indiana) Houlihan Lokey Inc. Hovnanian Enterprises Inc. Howmet Aerospace Inc. HSBC Holdings plc Hudson Pacific Properties Inc. Huntsman Corp. Huron Consulting Group Inc. Hwasung Industrial Co. Ltd. Hyundai Motor Co. iBio Inc. IES Holdings Inc. IG Group Holdings plc IHI Corp. IINO KAIUN KAISHA Ltd. Illumina Inc. IMAX Corp. Impinj Inc. Implenia Ltd.

Inchcape plc Indra Sistemas Informa plc Innovative Solutions & Support Inc. Inogen Inc. Insteel Industries Inc. INTAGE HOLDINGS Inc. Intel Corp. Interactive Brokers Group Inc. InterDigital Inc. International Distributions Services plc International Personal Finance plc International Seaways Inc. Intouch Holdings plc InvoCare Ltd. Ipsos SA Jacquet Metals SA James River Group Holdings Ltd. Janus Henderson Group plc Japan Securities Finance Co. Ltd. JB Financial Group Jefferies Financial Group Inc. JK Paper Ltd. John Bean Technologies Corp. John Wood Group plc Johnson & Johnson Johnson Matthey plc JPMorgan Chase & Co. JS Global Lifestyle Co. Ltd. Juniper Networks Inc. Juroku Financial Group, Inc. Just Group plc K+S AG Kaman Corp.

KB Financial Group Inc. **KB** Home KBR Inc. Keller Group plc Kemper Corp. Kering SA KeyCorp Kier Group plc Kilroy Realty Corp. Kin and Carta plc Kinder Morgan Inc. King Yuan Electronics Co. Ltd. Kingfisher plc **KION Group AG** Kirby Corp. Kite Realty Group Trust Kobe Steel Ltd. Koenig & Bauer AG Kohl's Corp. KT Corp. KT&G Corp. Kyokuto Kaihatsu Kogyo Co. Ltd. Laboratory Corp of America Holdings Lancaster Colony Corp. Lear Corp. Leidos Holdings Inc. LendingClub Corp. Lennar Corp. Liberty Energy Inc. Liberty Latin America Ltd. Lifetime Brands Inc. Limbach Holdings Inc. Limoneira Co.

Lincoln National Corp.

Link Real Estate Investment Trust Liontrust Asset Management plc LITE-ON Technology Corp. Loblaw Companies Ltd. Lockheed Martin Corp. LondonMetric Property plc Lookers plc Lumen Technologies Inc. M.D.C. Holdings Inc. Macquarie Telecom Group Ltd. MacroGenics Inc. Madison Square Garden Entertainment Corp. Magnite Inc. Malayan Flour Mills Berhad Manitowoc Co. Inc. Marathon Petroleum Corp. Marin Software Inc. Marks & Spencer Group plc Marsh & McLennan Companies Inc. Marshalls plc Martin Marietta Materials Inc. Masimo Corp. Matas A/S McKesson Corp. Medibank Private Ltd. Medifast Inc. Medpace Holdings Inc. Meghmani Finechem Ltd. Meidensha Corp. Mercedes-Benz Group AG Mercury Systems Inc. Merlin Properties Socimi SA Mersen Mesa Laboratories Inc.

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