

Dimensional Mutual Funds: *Go beyond indexing*

Dimensional's mutual funds are built on over four decades of expertise applying financial science to investment solutions. They offer the diversification and transparency of index investing. But they go beyond that, targeting higher expected returns daily through systematic yet flexible implementation.

Equity

	Ticker	Inception Year	Expense Ratio ¹	
			Gross	Net
US				
ALL CAP				
US Core Equity 1 Portfolio	DFEOX	2005	0.15	0.15
US Core Equity 2 Portfolio	DFQTX	2005	0.19	0.18
US Vector Equity Portfolio	DFVEX	2005	0.24	0.24
US Sustainability Core 1 Portfolio	DFSIX	2008	0.17	0.17
US Social Core Equity 2 Portfolio	DFUEX	2007	0.22	0.22
LARGE CAP				
US Large Cap Equity Portfolio	DUSQX	2013	0.14	0.14
US Large Company Portfolio	DFUSX	1999	0.10	0.08
Enhanced US Large Company Portfolio	DFELX	1996	0.18	0.15
US Large Cap Value Portfolio ²	DFLVX	1993	0.33	0.23
US High Relative Profitability Portfolio	DURPX	2017	0.23	0.22
US Large Cap Growth Portfolio	DUSLX	2012	0.18	0.18
SMID CAP				
US Targeted Value Portfolio	DFFVX	2000	0.30	0.29
US Sustainability Targeted Value Portfolio	DAABX	2020	0.34	0.34
SMALL CAP				
US Micro Cap Portfolio ³	DFSCX	1981	0.41	0.41
US Small Cap Portfolio	DFSTX	1992	0.28	0.27
US Small Cap Value Portfolio ³	DFSVX	1993	0.31	0.31
US Small Cap Growth Portfolio	DSCGX	2012	0.32	0.32
GLOBAL				
ALL CAP				
World Core Equity Portfolio	DREIX	2012	0.44	0.27
Global Equity Portfolio	DGEIX	2003	0.43	0.26
Global Social Core Equity Portfolio	DGBEX	2019	0.35	0.34
Selectively Hedged Global Equity Portfolio	DSHGX	2011	0.51	0.32
SMALL CAP				
Global Small Company Portfolio	DGLIX	2017	0.65	0.42
GLOBAL EX US				
ALL CAP				
World ex US Core Equity Portfolio	DFWIX	2013	0.30	0.30
World ex US Value Portfolio	DFWVX	2010	0.57	0.38
SMID CAP				
World ex US Targeted Value Portfolio	DWUSX	2012	0.48	0.48

	Ticker	Inception Year	Expense Ratio ¹	
			Gross	Net
DEVELOPED EX US				
ALL CAP				
International Core Equity 2 Portfolio	DFIEX	2005	0.23	0.23
International Sustainability Core 1 Portfolio	DFSPX	2008	0.24	0.24
International Social Core Equity Portfolio	DSCLX	2012	0.27	0.27
International Vector Equity Portfolio	DFVQX	2008	0.29	0.29
LARGE CAP				
Large Cap International Portfolio	DFALX	1991	0.17	0.17
International Value Portfolio ⁴	DFIVX	1994	0.49	0.28
International High Relative Profitability Portfolio	DIHRX	2017	0.30	0.29
International Large Cap Growth Portfolio	DILRX	2012	0.27	0.27
SMALL CAP				
International Small Company Portfolio	DFISX	1996	0.39	0.39
International Small Cap Value Portfolio ³	DISVX	1994	0.43	0.43
International Small Cap Growth Portfolio	DISMX	2012	0.45	0.45
EMERGING MARKETS				
ALL CAP				
Emerging Markets Core Equity 2 Portfolio	DFCEX	2005	0.40	0.40
Emerging Markets ex China Core Equity Portfolio	DAADX	2021	0.45	0.43
Emerging Markets Sustainability Core 1 Portfolio	DESIX	2018	0.44	0.42
Emerging Markets Social Core Equity Portfolio	DFESX	2006	0.44	0.44
Emerging Markets Value Portfolio ⁴	DFEVX	1998	0.55	0.44
LARGE CAP				
Emerging Markets Portfolio ⁴	DFEMX	1994	0.46	0.36
SMID CAP				
Emerging Markets Targeted Value Portfolio	DEMGX	2018	0.70	0.58
SMALL CAP				
Emerging Markets Small Cap Portfolio ²	DEMSX	1998	0.81	0.61
REAL ESTATE				
BROAD MARKET				
Real Estate Securities Portfolio	DFREX	1993	0.20	0.18
International Real Estate Securities Portfolio	DFITX	2007	0.27	0.27
Global Real Estate Securities Portfolio	DFGEX	2008	0.28	0.22

Fee and expense information as of the prospectus dated February 28, 2025.

1. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the Advisor. In these cases, the Advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

2. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).

3. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the Advisor.

4. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles). In addition, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

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Fixed Income

	Ticker	Inception Year	Expense Ratio ¹	
TAXABLE				
SHORT DURATION				
One-Year Fixed Income Portfolio ²	DFIHX	1983	0.13	0.13
Two-Year Government Portfolio	DFYGX	1996	0.17	0.17
Two-Year Fixed Income Portfolio	DFCFX	1996	0.22	0.21
Two-Year Global Fixed Income Portfolio ²	DFGFX	1996	0.16	0.16
Short-Term Government Portfolio	DFFGX	1987	0.17	0.17
Short-Term Extended Quality Portfolio	DFEQX	2009	0.18	0.18
Selectively Hedged Global Fixed Portfolio	DFSHX	2008	0.17	0.17
INTERMEDIATE DURATION AND LONGER				
Diversified Fixed Income Portfolio	DFXIX	2016	0.26	0.15
Five-Year Global Fixed Income Portfolio ²	DFGBX	1990	0.21	0.21
Targeted Credit Portfolio	DTCPX	2015	0.22	0.2
Intermediate Government Fixed Income Portfolio ²	DFIGX	1990	0.12	0.12
Investment Grade Portfolio	DFAPX	2011	0.19	0.19
Social Fixed Income Portfolio	DSFIX	2016	0.22	0.22
Intermediate-Term Extended Quality Portfolio	DFTEX	2010	0.2	0.2
Global Sustainability Fixed Income Portfolio	DGSFX	2018	0.22	0.22
Global Core Plus Fixed Income Portfolio	DGCFX	2018	0.24	0.23
World ex US Government Fixed Income Portfolio	DWFIX	2011	0.20	0.20
CREDIT				
INFLATION-PROTECTED				
Short-Duration Real Return Portfolio	DFAIX	2013	0.22	0.22
Global Core Plus Real Return Portfolio	DFAAX	2021	0.29	0.29
MUNICIPAL				
NATIONAL				
Short-Term Municipal Bond Portfolio	DFSMX	2002	0.19	0.19
Short-Term Selective State Municipal Bond Portfolio	DFABX	2022	0.25	0.25
Municipal Bond Portfolio	DFMPX	2015	0.21	0.21
Municipal Real Return Portfolio	DMREX	2014	0.24	0.24
Intermediate-Term Municipal Bond Portfolio	DFTIX	2012	0.19	0.19
Selective State Municipal Bond Portfolio	DSSMX	2020	0.26	0.23
SINGLE STATE				
Calif. Intermediate-Term Municipal Bond Portfolio	DCIBX	2011	0.21	0.21
Calif. Short-Term Municipal Bond Portfolio	DFCMX	2007	0.21	0.19
California Municipal Real Return Portfolio	DCARX	2017	0.26	0.26
Minnesota Municipal Bond Portfolio	DMNBX	2017	0.47	0.3
New York Municipal Bond Portfolio	DNYMX	2015	0.27	0.25
Oregon Municipal Bond Portfolio	DOGMX	2019	0.36	0.30

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2. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the Advisor.

	Ticker	Inception Year	Expense Ratio ¹	
			Gross	Net
TIPS				
BROAD MARKET				
Inflation-Protected Securities Portfolio	DIPSX	2006	0.11	0.11
LTIP Portfolio	DRXIX	2012	0.12	0.12
COMMODITIES				
BROAD MARKET				
Commodity Strategy Portfolio	DCMSX	2010	0.32	0.32

Mixed Asset

	Ticker	Inception Year	Expense Ratio ¹ Gross	Net
GLOBAL ALLOCATION				
Global Allocation 25/75 Portfolio	DGTSX	2003	0.39	0.24
Global Allocation 60/40 Portfolio	DGSIX	2003	0.41	0.25
TARGET DATE AND RETIREMENT				
Retirement Income Fund	TDIFX	2015	0.22	0.18
2015 Target Date Retirement Income Fund	DRIQX	2015	0.26	0.17
2020 Target Date Retirement Income Fund	DRIRX	2015	0.20	0.18
2025 Target Date Retirement Income Fund	DRIUX	2015	0.16	0.16
2030 Target Date Retirement Income Fund	DRIWX	2015	0.17	0.17
2035 Target Date Retirement Income Fund	DRIGX	2015	0.18	0.18
2040 Target Date Retirement Income Fund	DRIHX	2015	0.19	0.19
2045 Target Date Retirement Income Fund	DRIIX	2015	0.20	0.20
2050 Target Date Retirement Income Fund	DRIJX	2015	0.21	0.21
2055 Target Date Retirement Income Fund	DRIKX	2015	0.22	0.22
2060 Target Date Retirement Income Fund	DRILX	2015	0.23	0.22
2065 Target Date Retirement Income Fund	DTDRX	2020	0.37	0.22
2070 Target Date Retirement Income Fund	DFARX	2025	0.28	0.24

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. **Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com.** Dimensional funds are distributed by DFA Securities LLC.

This information is not meant to constitute investment advice, a recommendation of any securities product or investment strategy (including account type), or an offer of any services or products for sale, nor is it intended to provide a sufficient basis on which to make an investment decision. Investors should consult with a financial professional regarding their individual circumstances before making investment decisions.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost. **Small and micro cap securities** are subject to greater volatility than those in other asset categories. **Value investing** is subject to risk which may cause underperformance compared to other equity investment strategies. **International and emerging markets** investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. **Fixed income securities** are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. **Municipal securities** are subject to the risks of adverse economic and regulatory changes in their issuing states. The fund prospectuses contain more information about investment risks.